

- (b) to contribute to sound economic expansion in Member as well as non-member countries in the process of economic development; and
- (c) to contribute to the expansion of world trade on a multilateral, non-discriminatory basis in accordance with international obligations.

Article 2

In the pursuit of these aims, the Members agree that they will, both individually and jointly:

- (a) promote the efficient use of their economic resources;
- (b) in the scientific and technological field, promote the development of their resources, encourage research and promote vocational training;
- (c) pursue policies designed to achieve economic growth and internal and external financial stability and to avoid developments which might endanger their economies or those of other countries;
- (d) pursue their efforts to reduce or abolish obstacles to the exchange of goods and services and current payments and maintain and extend the liberalisation of capital movements; and
- (e) contribute to the economic development of both Member and non-member countries in the process of economic development by appropriate means and, in particular, by the flow of capital to those countries, having regard to the importance to their economies of receiving technical assistance and of securing expanding export markets.

Article 3

With a view to achieving the aims set out in Article 1 and to fulfilling the undertakings contained in Article 2, the Members agree that they will:

- (a) keep each other informed and furnish the Organisation with the information necessary for the accomplishment of its tasks;
- (b) consult together on a continuing basis, carry out studies and participate in agreed projects; and
- (c) co-operate closely and where appropriate take co-ordinated action.

Article 4

The Contracting Parties to this Convention shall be Members of the Organisation.

Article 5

In order to achieve its aims, the Organisation may:

- (a) take decisions which, except as otherwise provided, shall be binding on all the Members;
- (b) make recommendations to Members; and
- (c) enter into agreements with Members, non-member States and international organisations.

Article 6

1. Unless the Organisation otherwise agrees unanimously for special cases, decisions shall be taken and recommendations shall be made by mutual agreement of all the Members.