

BANK OF MONTREAL

Established 100 years (1817-1917)

Capital Paid up, \$16,000,000 Rest, \$16,000,000
Undivided Profits, \$1,557,034
Total Assets, - - \$386,806,887

BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President
C. B. Gordon, Esq., Vice-President

R. B. Angus, Esq. Lord Shaughnessy, K.C.V.O. A. Baumgarten, Esq.
Major Herbert Molson, M.C. C. R. Hosmer, Esq.
Harold Kennedy, Esq. H. R. Drummond, Esq.
D. Forbes Angus, Esq. William McMaster, Esq.
H. W. Beauclerk, Esq. G. B. Fraser, Esq.

Head Office: MONTREAL

Sir Frederick Williams-Taylor, General Manager
A. D. Braithwaite, Assistant General Manager

Branches and Agencies { Throughout Canada and Newfoundland
Also at London, England;
And New York, Chicago and Spokane in the United States.

A GENERAL BANKING BUSINESS TRANSACTED

D. R. CLARKE,
Superintendent of
British Columbia Branches
Vancouver

W. H. HOGG,
Manager
Vancouver Branch

The Royal Bank of Canada

INCORPORATED 1869

Capital Authorized\$ 25,000,000
Capital Paid Up..... 12,900,000
Reserve and Undivided Profits..... 14,300,000
Total Assets..... 300,000,000

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS:

Sir H. S. Holt, President E. L. Pease, Vice-President and Man. Director
E. F. B. Johnston, K.C., 2nd Vice-President

Jas. Redmond	A. J. Brown, K.C.	G. H. Duggan
G. R. Crowe	W. J. Sheppard	C. C. Blackadar
D. K. Elliott	C. S. Wilcox	John T. Ross
Hon. W. H. Thorne	A. E. Dymont	R. MacD. Paterson
Hugh Paton	C. E. Neill	G. G. Stuart, K.C.
Wm. Robertson	Sir M. B. Davis	

OFFICERS:

E. L. Pease, Managing Director
C. E. Neill, General Manager F. J. Sherman, Asst. Gen. Manager
W. B. Torrance, Superintendent of Branches

360 Branches in the Dominion of Canada and Newfoundland, 40 in the West Indies and 8 in Central and South America.

LONDON, ENG., OFFICE—Princes St., E. C. 2.
NEW YORK AGENCY—Corner William and Cedar Sts.

ELEVEN BRANCHES IN VANCOUVER

C. W. FRAZEE
Supervisor of B.C. Branches
Vancouver

S. G. DOBSON Mgr.
F. St. C. HARRIS, Asst. Mgr.
Vancouver Branch

common advancement of Vancouver as a port, and as a distributing and manufacturing centre.

While it is increasingly evident that the business interests of Vancouver are beginning to appreciate the value of co-operative effort, it is yet not evident that the business interests of Vancouver appreciate the opportunity and responsibility of aiding by mutual effort in the development of the entire Province. As the Province develops, so will the city of Vancouver grow and prosper; and only as it grows will the city permanently prosper. It is necessary for the city to gather all the trade in a large way of the Province to itself, which can readily be done by co-operative effort, since Vancouver is in such strong strategic position to handle the business. By intelligent effort Calgary, Edmonton and Spokane could be practically eliminated as distributing centres to British Columbia territory.

In one important particular, that of mining, Vancouver takes absolutely no interest. It must be borne in mind that British Columbia is, above everything else, a mining country. Its future development will be directed more along mining lines than that of any other. Vancouver is admirably situated to handle the mining business of the Province. Yet it takes absolutely no interest. Due to this fact, the Chamber of Mines is eking out a precarious existence for lack of public and business support. Mining engineers, representatives of large mining investment capital, prospectors in large numbers, make Vancouver their headquarters; and, despite this, there exists no bureau of information readily accessible, or any large collection of ore samples, or official that can direct an inquirer into the way of getting information or statistics if he cannot furnish them himself. In the city of Spokane there can be found more reliable information concerning British Columbia mineral resources, readily available, than can be found outside of the Government Mining Department at Victoria. Vancouver could draw all the present and future mining business to itself by the judicious expenditure of a comparatively small amount each year and by its merchants taking an interest in this most important resource.

By co-operative effort with the business communities of the Province, Vancouver could increase the development and prosperity of the Province and greatly increase its own, upon which it is absolutely dependent.

KEITH ESTATE CREDITORS' MEETING.

A meeting of the creditors of the estate of the late James Cooper Keith was held on the 25th June. There were twenty-two creditors present, and Mr. R. Kerr Houlgate was elected chairman of the meeting.

At a former meeting of the creditors held twelve months ago a committee composed of Messrs. R. Kerr Houlgate, H. N. Galer and A. H. B. Macgowan was appointed to confer with Mr. A. M. Whiteside, the solicitor for the estate, with a view to assisting him in the management.

The executrix, Mrs. Keith, having filed a declaration in accordance with Section 99 of the Administration Act, to the effect that the estate is insolvent, the meeting proceeded to the election of a committee of inspectors under Section 34 of the Creditors Trust Deeds Act, and upon motion it was resolved that the old committee be appointed inspectors of the estate.

A statement was read to the meeting showing a deficiency of \$966,487.00. The correctness was not vouched for.

It was further reported at the meeting that the Government had allowed probate to be issued to Mrs. Keith.

Pemberton & Son, Vancouver, have been appointed general agents for British Columbia for the Royal Exchange Assurance. This agency covers casualty business in addition to fire business. This is the second general agency for this firm to obtain, the Sun Fire Office they having had for many years. Mr. W. A. Wand is the insurance manager of the firm.