TRADE FOR THE FISCAL YEAR IS \$2,124,057,238

Marked Decline in Exports Expected as Manufacture and Shipments of Munitions ceased. Agricultural Shipments Declined.

GENERAL SUMMARY

The Canadian trade figures just issued for the fiscal year ending March 31, 1919, are of special value, for, including as they do the return for four and a half months following the signing of the armistics, they ing the signing of the armistice, they give some idea of the trend of trade and of its probable volume in the epoch upon which industry and commerce is now entering.

The total trade of Canada for the fiscal year was \$2,124,057,238. This is a decrease of \$378,492,397 as compared with 1917-18, the record year in the annals of Canadian trade, when the figures stood at \$2,502,-549,635. In 1916-17 the returns were \$1,996,706,671. Exports fell off to the extent of \$332,413,978, while imports declined \$46,078,415.

Because of the cessation of hostilities a marked decline in exports was to be expected, for the country is no longer sending overseas munitions, which sometimes ran as high as over \$30,000,000 a month. For the year the decline in exports of manufactures was represented by \$87,318,-348; for the month of March the decline being about \$37,000,000, as compared with the same month last

compared with the same month last year. In cartridges alone the exports dropped from \$351,343,000 in 1917-18 to \$209,735,531.

It was, however, in exports of agricultural products that the largest decrease was experienced, they being \$297,893,751 less than for the previous year, the falling off in wheat alone being accountable for wheat alone being accountable for \$270,436,000 of this. In explanation it may, however, be said that there are in the elevators and storehouses generally throughout Canada 42,000,-000 bushels of wheat awaiting export, failure of which to move out before has resulted in a sharp decline in the exports of this class for the year.

Exports of animals' produce increased \$25,062,387, the products of the forest by \$14,124,940, fisheries by \$4,534,921, and the products of the mine by \$3,679,461.

The duty collected for the year was \$158,044,456, as compared with \$161,588,465 last year and \$147,623, 230 in 1917-18. There was a decline of approximately \$16,000,000 in the value of dutiable goods imported and \$40,254,000 in the value of free

During the year 56 per cent of the total trade of Canada was done with the United States, the figures being \$1,200,860,679, out of a total of \$2,-124,057,238. Twenty per cent of the total trade, or \$604,944,993, was with the United Kingdom, and 34 per cent, or \$739,990,000, was with the British Empire generally.

SUMMARY OF THE TRADE OF CANADA

	Twelve Months Ending March.		
	1917.	1918.	1919.
Imports for Consumption.	- 8	8	8
Dutiable goods	411,708,206 383,622,697	542,319,623 420,202,224	526, 495, 717 389, 947, 715
Total imports, mdse	845,330,903	962, 521, 847	916, 443, 432
Duty collected	147,623,230	161,588,465	158,044,456
CANADIAN EXPORTS.			
The mine The fisheries The forest Animal produce Agricultural products Manufactures Miscellaneous	85,616,907 24,899,253 55,907,209 127,795,468 373,413,701 477,399,676 6,353,554	73,760,502 32,602,151 51,899,704 172,743,081 567,713,584 636,602,516 4,706,250	77, 439, 963 37, 137, 072 70, 024, 644 197, 805, 478 269, 819, 833 549, 284, 268 6, 102, 548
Total exports, indse	1,151,375,768	1,540,027,788	1,207,613,806
Imports by Countries. United Kingdom Australia British East Indies British Guiana British Goulana British West Indies Hong Kong Newfoundland New Zealand Other British Empire Argentine Republic Brazil China Cuba France Italy Japan Netherlands United States Other Foreign Countries	107, 071, 181 762, 113 6, 899, 783 7, 192, 883 221, 476 14, 239, 005 1, 398, 984 2, 146, 958 2, 242, 515 1, 982, 608 2, 702, 071 1, 062, 485 1, 128, 342 610, 807 6, 480, 476 1, 227, 007 8, 122, 735 1, 234, 993 664, 219, 663 14, 434, 818	81, 302, 403 2, 356, 655 17, 454, 226 6, 716, 647 553, 362 10, 556, 550 1, 805, 515 2, 947, 527 3, 735, 559 1, 611, 037 984, 955 990, 777 1, 336, 890 1, 085, 547 5, 274, 053 771, 187 12, 255, 319 1, 054, 176 791, 906, 127 18, 829, 335	73,024,016 4,963,446 15,223,434 6,747,072 1,300,259 8,437,825 2,121,909 3,098,834 7,855,436 888,207 1,139,267 1,156,332 1,954,466 3,040,953 3,641,244 555,112 13,618,122 495,409 746,937,509 20,244,580
EXPORTS BY COUNTRIES. United Kingdom Australia British East Indies British Guiana British South Africa British West Indies Hong Kong Newfoundland New Zealand Other British Empire Argentine Republic Brazil China Cuba France Italy Japan Netherlands United States Other Foreign Countries	1,455,263 1,631,395 4,447,802 5,163,278 493,462 6,517,529 3,302,240 4,031,394 1,678,575 1,028,163 408,002 2,967,063 64,039,192 11,226,051 1,205,067	845, 480, 069 8, 653, 635 3, 774, 475 1, 978, 323 5, 065, 658 6, 838, 563 1, 003, 900 10, 191, 564 4, 089, 823 1, 712, 366 1, 203, 142 974, 368 1, 954, 055 4, 015, 940 201, 053, 076 3, 336, 059 4, 861, 244 2, 462, 574 417, 812, 807	531,920,977 14,019,629 3,831,741 2,646,169 11,992,299 10,199,126 995,116 11,327,074 6,227,503 3,170,149 4,603,130 4,088,534 2,856,933 5,035,975 96,103,142 13,181,514 12,245,439 1,89,85 454,923,170 18,047,195

Trade within the Empire fell off \$11,992,299; to the extent of \$297,000,000 during the year, the figures being \$719,990,-227 and \$1,016,821,857 for 1917-18. The decline in imports was about \$4,500,000. The exports declined from \$888,788,376 in 1918 to \$596,329,789. The exports to the United Kingdom were \$531,920,977, as against \$845,-480,069 for 1917-18. The imports from the United Kingdom were \$73,-024,016, as compared with \$81,302,-403 for the previous year. Imports from the United States decreased by \$45,000,000, while the exports to that country increased by \$37,000,000.

British West Indies, \$10,199,126; Newfoundland, \$11,327, 074; New Zealand, \$6,227,509; British East Indies, \$3,831,741; British Guiana, \$2,646,169.

Of the imports, those from other of the imports, those from other parts of the Empire were: United Kingdom, \$73,024,016; British East Indies, \$15,223,434; British West Indies, \$8,437,825; New Zealand, \$7,855,436; British Guiana, \$6,747,072; Australia, \$4,963,446; Newfoundland, \$3,098,834; Hong Kong, \$2,121,909.

Trade Mission's Goal.

Of Canada's exports, those within the Empire were as follow: United Kingdom, \$531,920,977; Australia, \$14,019,629; British South Africa, woman in the Dominion.

NO LICENSES NEEDED FOR THESE GOODS NOW

Mr. G. T. Milne, British Trade Commissioner in Montreal, has received a cable despatch from the British Department of Overseas Trade, dated March 21, embodying the following list of goods for the export of which from the United Kingdom a license is no longer neces-

sary:—
"Axles and tires, barrels and casks, binder twine, boilers, cast-iron pipes, cast-iron radiators, chestnut extract, cork, chrome ore, fuel economizers for boilers, goldbeaters' skin, gluestock, dry white lead, hide clippings, iron or steel wire, paraffin, pigskins, quebracho extract, railway sleepers, railway springs, railway wheels, railway constructional material, resins, lead-coated sheets, silk manufactures, solid glucose, spirits except whisky, wax, wire rope, terneplates and tinplates."