

BEGINNING RIGHT.

A provident man is literally a man who looks ahead—such a man, for instance, as figures in this little anecdote extracted from the *New York Tribune*:

A Yorkshire vicar received the following note from one of his parishioners:

"This is to give you notice that I and Miss Jemima Arabella Brearly is coming to your church on Saturday afternoon next, to undergo the operation of matrimony at your hands. Please be prompt, as the cab is hired by the hour."

Forewarned is forearmed. The vicar was "prompt," and the "operation" was quickly performed while the cab waited.

—A well-known city man at a meeting the other day made a suggestion which is well worth repeating. "If," said he, "many of the drapers who have taken to villa residences would be satisfied to live as the drapers of other days did, over their shops, we should have fewer embarrassments." Traders who are not taking their discounts, and who require occasional help when their acceptances fall due, are hardly justified in living five or six miles away from their places of business, more especially when their shops are suburban. I grudge no man the purest air he can breathe within a radius of ten miles of London town, but struggling tradesmen trusting more upon the strength of their business capabilities than any capital they possess should, at least, until they are discounting their accounts, cut their coats according to their cloth.—*London Draper's Record*.

—Dashaway.—How much extra will you charge me for a satin lining in a coat instead of silk? Tailor.—Well, seeing it's you, Mr. Dashaway, I won't charge you anything. Shall I take your measure? Dashaway.—It isn't necessary. The coat's over home, and I'll have it sent over.—*Clothier and Furnisher*.

THE RESPONSIBILITIES OF BUSINESS

The young man, who, ambitious to enter business upon his own account, chafing at the position he holds or at the wages he receives, will do well to give the matter careful consideration before undertaking the responsibilities and risks which are a part of every business man's life.

There is too much competition, too many shrewd and prosperous men already in the field for a young man to combat with, unless he be endowed with pluck and perseverance sufficient to carry him through a long and severe struggle, willing to work, not for day wages, not a certain number of hours per day, whether it call for one hour or twenty-four each day, whether the pay be one cent or \$1 per hour.—*Manufacturers' Gazette*.

—The annual meeting of the Halifax Sugar Refinery Co. was held in Glasgow, Scotland, on 23rd Feb. The directors' report to 31st Dec., 1891, shows, "after writing off £1,100 of preliminary expenses, and the interest on purchase price of property till date of beginning work, the balance at the credit of profit and loss account, amounting to £6,684 2s. 3d., the directors recommend should be disposed of as follows, viz.: £3,530 8s. 2d. in payment of a dividend (free of income tax) at the rate of 6 per cent. per annum on the paid up capital of the company, and from dates of payment of calls, leaving £3,153 14s. 1d. to be carried forward to next year."

—When it comes to signing the Behring arbitration treaty—if it is signed—the letters L. S. on the document will more than ever have reference to "the place of the seal."—*Philadelphia Times*.

—In St. Thomas, says the *Journal*, quite a number of merchants, brokers and others, perhaps 50 in all, have received green goods circulars.

—Three hundred bushels of seed wheat were recently shipped from Duck Lake, Sask., to Dakota, and more, it is said, will follow.

Commercial.

MONTREAL MARKETS.

MONTREAL, 16th March, 1892.

ASHES.—The market is again a shade weaker, first quality of pots being quoted at \$4.00; seconds, \$3.55 to \$3.60; pearls, \$6.15, nominal. Receipts are very light.

BOOTS AND SHOES.—Payments on the 4th of March are described as having been only medium. Some houses report a certain number of cancelled orders, but as a rule shipping of goods is pretty brisk. Travellers will be moving out on the spring sorting trip towards the end of the month.

CEMENTS, &c.—The spring demand has not yet developed. Prices as being quoted are \$2.45 to \$2.75 for English as to lot and brand; Belgian, \$2.30 to 2.50. Fire bricks \$20 to 25 per M. for ordinary; Glenboag, \$28 to 30.

DAIRY PRODUCE.—Prices for butter are easier, owing to the light demand and the advancing season. Creamery is quoted at 20 to 23c. per lb.; Townships, 19 to 20c., with higher figures asked for some lots of new dairy; Western, 16 to 18c. Cheese is quiet, with sales of small lots at 12c. per lb.; eggs easy at 16c. per doz. for fresh, and limed stock weak at 13c. per doz.

DRY GOODS.—The moderate improvement in remittances reported at the first week of the month, has not been maintained, and money is complained of as being slow in coming in. The bitter cold weather, ushered in by last Friday's blizzard, has made city retail trade very quiet. Wholesale orders are reported as fair. Regarding values we can hear of nothing new.

THE CANADA PAINT CO'Y

LIMITED

MONTREAL AND TORONTO.

S. F. McKINNON, President.

W. H. HOWLAND, Vice-President.

ROBT. MUNRO, Managing Director.

MONTREAL, 1st March, 1892.

We have now the pleasure to announce that we have acquired and will conduct under united management, the businesses heretofore carried on by

FERGUSON, ALEXANDER & CO., Montreal,

THE WILLIAM JOHNSON COMPANY, Montreal,

And THE A. G. PEUCHEN COMPANY, Toronto.

These businesses will be carried on by us under the style of The Canada Paint Company, Limited, at the various factories presently occupied and mainly by the same staff.

Mr. Robert Munro, hitherto resident partner of Ferguson, Alexander & Co., undertakes the active management of the Company as Managing Director and will be assisted by the leading officers of the other Companies.

We feel confident that the arrangements made will ensure thorough efficiency in the Company's operations. We also venture to point out to the trade that the combined management of the three firms, while it ensures economy, also affords some guarantee that the excellence of the goods hitherto manufactured by the firms separately, will be not only maintained, but, where possible, improved.

The range of manufactures will be widened and will include the preparation of such raw materials as have hitherto been imported in a prepared state.

A Special Department will be opened for the manufacture and supply of Varnishes of the highest class.

We have acquired not only the goodwill and all the rights and privileges of the three Companies, but also the brands, labels and formulae, so that the trade will suffer no inconvenience from change of names or labels, which will be continued as at present.

Every possible economy consistent with efficiency is being introduced so as to enable us, while attaining the highest possible standard of quality, to supply our manufactures at the most favorable prices.

Prompt fulfilment of orders will be a prominent feature of the Company, and with this view a fully assorted stock of each brand of goods will be carried both at Toronto and Montreal.

We beg to refer to our list of specialties, and while assuring the trade of our best services, we venture to anticipate their continued support.

THE CANADA PAINT COMPANY, Ltd.