

THE MONETARY TIMES

WEEKLY STATISTICAL RECORD

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IMMIGRATION TO CANADA DURING APRIL, 1914, COMPARED WITH THAT OF APRIL, 1913

APRIL, 1913					APRIL, 1914				
Month	British	From the United States	Other Countries	Totals	British	From the United States	Other Countries	Totals	Percent- age of Decrease
April.....	25,566	19,260	28,459	73,285	10,032	11,748	13,652	35,432	52%

RAILROAD EARNINGS

The following are the railway earnings for the first two weeks in July:—

Canadian Pacific Railway.				
	1914.	1913.	Dec.	
July 7	\$2,343,000	\$2,700,000	—	\$357,000
July 14	2,285,000	2,604,000	—	319,000

Grand Trunk Railway				
July 7	\$1,048,006	\$1,087,463	—	\$ 39,457
July 14	1,072,872	1,131,358	—	58,486

Canadian Northern Railway				
July 7	\$ 362,000	\$ 432,700	—	\$ 70,700
July 14	375,000	454,500	—	79,500

The year book of the Toronto board of trade has just been published and is a credit to the membership and staff of the board. It is a book which will be found of value to those interested in Toronto particularly, and Canada generally.

DIVIDEND NOTICE

THE CANADIAN BANK OF COMMERCE

DIVIDEND NO. 110

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this Bank has been declared for the three months ending the 31st August next, and that the same will be payable at the Bank and its Branches on and after Tuesday, 1st September, 1914.

The Transfer Books of the Bank will be closed from the 17th to the 31st day of August next, both days inclusive.

By order of the Board.

ALEXANDER LAIRD,
General Manager.

Toronto, July 17th, 1914.

MONEY MARKETS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, Toronto, report exchange rates as follows:—

Between Banks				
Buyers	Sellers	Counter		
N.Y. funds.	1-16 dis	1-32 dis	1/2 to 1/4	
Mont. funds.	Par	Par	1/2 to 1/4	
Sterling, 60 days' sight	9 3-16	7-32	19 7-16 to 9 9-16	
do. demand.	9 11-16	9 3/4	9 15-16 to 10 1-16	
Cable trans.	9 15-16	9 27-32	10 1-16 to 10 3-16	
New York—		Actual	Posted	
Sterling, 60 days' sight		4.85-40	4.86 1/2	
do. demand		4.87-75 80	4.89	

Call money in Toronto, 6 per cent. Bank of England rate, 3 per cent. Open market discount rate in London for short bills, 2½ per cent.

BANK CLEARING HOUSE RETURNS

The following are the figures of the Canadian bank clearing houses for the weeks of July 16, 1914, compared with a year ago:—

	July 16, 1914.	July 17, 1913.	Changes.
Montreal	\$56,940,260	\$55,816,799	+ \$1,123,461
Toronto	43,341,914	41,811,262	+ 1,530,652
Winnipeg	23,110,643	27,172,396	— 4,061,753
Vancouver	8,444,768	11,948,295	— 3,503,527
Calgary	4,872,429	4,185,694	+ 686,735
Edmonton	3,430,012	4,090,533	— 660,521
Ottawa	3,876,286	4,403,440	— 527,154
Hamilton	3,034,127	3,498,344	— 464,217
Victoria	2,867,054	3,886,958	— 1,019,904
Quebec	3,441,588	3,235,791	+ 205,797
Regina	1,969,555	2,505,950	— 536,395
Halifax	2,007,865	2,310,585	— 302,720
Saskatoon	1,169,224	1,787,588	— 618,364
London	1,728,319	1,734,765	— 6,446
St. John	1,901,522	1,698,156	+ 203,366
Moose Jaw	824,278	947,387	— 123,109
Fort William	832,792	1,198,370	— 365,578
Brantford	618,143	680,361	— 62,218
Brandon	421,075	559,351	— 138,276
Lethbridge	368,716	543,027	— 174,311
New Westminster	409,110	601,760	— 192,650
Medicine Hat	383,275	633,553	— 250,278
Total	\$165,992,955	\$175,250,365	— \$9,257,410
Peterborough	417,017