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Mercantile Summary.

MR. HERBERT WEMYSS, a mining engineer, claims to have found three or four diamonds in the Similkameen district of British Columbia. He says the conditions are in some respects very similar to those in South Africa.

PROMINENT lumbermen of Nova Scotia met at Amherst last week and decided to organize a society to be known as the Nova Scotia Lumber Association, the principal object of which will be the securing of better freight rates, and other business in connection with the lumber interests of the province. The society is officered by the following: Alfred Dickie, Stewiacke, president; Councillor J. H. Livingston, Wentworth, vice-president; Ray Kent, Truro, treasurer, and D. G. McDonald, secretary. The next meeting will be held at Truro.

THE talk of increased railway facilities for the North-West is causing a large number of enquiries to be made regarding the great land companies operating in that region, more especially the Hudson's Bay Company. This corporation has in its possession no less than 7,497,777 acres, of which 4,021,671 acres have already been allotted. It is stated that some 6,000,000 acres were settled prior to this year, and that the sales this season will aggregate over 300,000 acres, netting the company nearly \$2,000,000, or nearly one-third of their paid capital, which is £1,300,000.

A GOOD many citizens of St. John, N.B., are interested in a company recently organized at Bear Creek, Mont., under the name of the Kimberley-Montana Gold Mining Company. It is an amalgamation of the Bear Gulch and Gold King mining properties in Montana. Mr. P. L. Kimberley, of Chicago, will be president, and W. H. Barnaby, of St. John, vice-president. The Gold King mine, which has been idle some years, will be put in operation at once, several diamond drills and an air compressor being put into requisition. By a new process which is to be employed, it is hoped to get 90 per cent. of the gold out of the ore, instead of 60 per cent. realized under the old arrangement.

THE Ontario Department of Crown Lands have made an estimate of the probable cut of pine sawlogs and square timber during the present season on territory held under timber license from the Crown. They figure it at 884,500,000 feet, board measure. In addition to this quantity, there will be a large number of railway ties, probably 1,500,000, taken out, as well as telegraph poles and fence posts, hardwood, etc., and a considerable cut of hemlock and hard woods, the last mentioned for fuel and charcoal purposes, as well as for use in furniture making, etc. The quantity of pine cut during the winter of 1900-01, under authority of timber license, was 658,000,000 feet, and during last winter 850,000,000 feet.

The Toronto General Trusts Corporation,

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J. W. LANGMUIR, Managing Director.

AGRICULTURAL

SAVINGS AND LOAN COMPANY.

Dividend No. 61.

Notice is hereby given that a Dividend at the rate of Six per Cent. per annum has been declared for the current half year, upon the Capital Stock, payable on and after

2nd January next.

Transfer Books closed from 15th to the 31st instant.

C. P. BUTLER,

London, 1st Dec. 1902.

Manager.

THE DOMINION

SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING, 1

LONDON, - - - CANADA

Capital Subscribed.....\$1,000,000 00
Total Assets, 1st Dec., 1900.. 2,272,980 '88

T. H. PURDOM, Esq., K.C., President.
NATHANIEL MILLS, Manager.

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Capital Subscribed, - - - \$2,000,000
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