

night had. He was not able to have... After the above accident... A dismemberment of...

THE METAL TRADE. PHILADELPHIA.

(From our own Correspondent.) Pennsylvania Iron News.—Prices and Profits.—Foreign News.—Local Points. Philadelphia, Pa., Oct. 10.—Your correspondent discovers a more unsettled condition in the iron market this week...

are all in active requisition on European account. Old rails are also getting scarce. The rolling mills are down to full time, and the necessities of 1 year will be met much more promptly. In the mills refuse to entertain orders for... Steel—There are no new features to report. The demand continues good and regular, while quotations are the same...

worth \$16. Steel rail ends are worth \$24.75 per gross ton. Hammered \$24.00. Cast steel spring scrap, \$18.00 per cent. Old iron whole as quoted at \$20.00 per gross ton. New York. Pig Iron.—American. The market has under gone no change in any particular during the past week. Business is very fair to say the least, while prices are firmly maintained throughout...

should be refused. Mr. Alexander Macdonald, M.P., who spoke to the resolution, advised them, on the contrary, as many as could, to emigrate to the United States, and the rest who remained at home to work short time. In spite of all the disadvantages under which the heavy trades are said to be carried on in Sheffield owing to heavy railway rates, there is great activity in nearly all departments. The output of steel rails is something extraordinary. Perhaps there never was a time when the output was so great. Large contracts are now in course of completion for nearly all the home railway companies, and good orders are also in hand on account of the Indian State railways, the United States South America, and other distant markets...

pig and finished iron, together are more numerous, but business is checked to a great extent by the higher prices demanded. Buyers are not yet convinced, as a rule, of the stability of the rise, and large speculations generally are withheld. Additional business is imparted to the iron market just now by the prospect of a rise next month in the price of coal. Makers of finished iron generally report themselves fully booked up to the quarter's end, and in some instances their engagements will carry them through the best part of the following quarter. Makers of cast-iron are especially busy. Prices of market iron are unchanged, and £7 12s 6d for bars according to brand. Unmarketed iron is generally from 2s 6d to 8s per ton higher than a month ago, common bars realizing £8 to £5 15s, sheets (single) £7 10s to £9, and boiler plates £8 10s to £9.

THE LONDON MARKET.

The following were the closing prices in the London metal market Sept 16th, 1891.—IRON. Bars, Welsh (in London) £ 12 0 0. Bars, Swedish (in London) 10 0 0. Bars, Staffordshire (in London) 10 0 0. Pig iron (in London) 6 15 0. Nail rods (in London) 6 0 0. Pig of M.B. for Clyde 3 3 0. Rails, Welsh (at works) 5 6 0. Rails, North of England (at works) 8 7 0. Bessemer rails (at works) 8 0 0. English spring 11 0 0. Swedish (in kegs) 14 0 0. Swedish (in fagots) 13 0 0. SHEET-IRON. Sheathing and sheets 24 0 0. Flat bottomed 22 0 0. Toughsake 10 0 0. Best selected 10 0 0. Bars or P.C.C. 16 0 0. ENGLISH PIG. English pig W.B. 10 0 0. English pig 10 0 0. English pig 10 0 0. English pig 10 0 0. English pig 10 0 0. Spanish pig 10 0 0. TENS PER CENT. English iron 10 0 0. English bar (in barrels) 10 0 0. English rod 10 0 0. Iron 10 0 0. Straits 10 0 0. TIN PLATE (per ton). Standard I.C. quantity 10 0 0. I.C. Case 10 0 0. English (Swansea) 10 0 0.

THE BRITISH MARKETS.

(Care of American Manufacturer.) Wolverhampton, Sept. 17.—The contemplated blowing out of furnaces has led to the extent of still further advancing the prices of Scotch and Cleveland iron. This week Scotch pig is stronger by 2s and Cleveland by 1s per ton, notwithstanding that last week each advanced price much to the same extent. As the week closes the markets are scarcely so strong, as they have been. There is a want of confidence that the prices to which the move upwards is at present likely to continue. It is a case of that of waiting mainly for the intervention of consumers. I would remark that to blow out a furnace is no joke, and that it may be a serious crisis to justify the step much more to justify the blowing out of between 3 and 40.