

take part in the campaigns are subject to extra premiums. That is the only fair course with a view to conserving the interests of the Company's policyholders. But any man who had a policy previous to the declaration of war can shoulder his rifle with the knowledge that his policy is not in any way affected or impaired.

Sun Life policies are war-proof. You do not know when you may be personally faced with war conditions. The time to act is now.

W. F. S.

Mr. Thomas Bassett Macaulay.

The following appreciation of our Managing Director's qualifications as a life assurance expert is taken from birthday greetings published in the columns of *The Expositor*, Newark, N. J., June 30, 1914. Our readers will be pleased to note the high regard in which this Company's leading official is held by one of the foremost insurance periodicals of the United States:

"Representing the highest ideals in life assurance and being satisfied with nothing less than the best in the practical application of means to ends in connection therewith, Thomas Bassett Macaulay, managing director of the Sun Life Assurance Company of Canada, Montreal, justly occupies an enviable place in the life assurance world. He is a noted expert in all that pertains to actuarial work, having early attained a remarkable command over statistical and other computations. His activity in the great movements along the line of actuarial knowledge has been ceaseless, conferring benefits upon the interests concerned of large and definite value. Now 54 years of age Mr. Macaulay, by his work, has earned the sincere admiration of all who appreciate high aims and practical achievement."

War and Sun Life Policies.

In view of the present European war, the Sun Life Assurance Company of Canada takes this opportunity of informing its actual and intending policyholders as to its position with regard to policies now in force or to be issued while present conditions obtain.

It has long been the practice of this Company to issue, as far as is compatible with sound business, WORLD-WIDE and WAR-PROOF policies.

It is obvious, however, that such a course is not always advisable. A person living or expecting to live in an unhealthy climate, or engaged or

likely to be engaged in a hazardous occupation, at the time of the issue of the policy, cannot be taken on the same terms as one presenting the ordinary degree of risk. This would be neither business-like nor strictly equitable towards other policyholders. Therefore the Company charges heavier premiums in such cases to cover the extra hazards. But once anyone receives a contract at ordinary rates, without special conditions, he may go anywhere and follow any occupation without in the least degree impairing his policy. He may even engage in warfare. Therefore Sun Life policies really are, as we said above, WORLD-WIDE and WAR-PROOF.

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War being obviously hazardous, the Company, in pursuance of its general practice, must apply special conditions to those who, at the time of issuance of the policy, are engaged or likely to be engaged therein. Therefore, when some years ago we were operating actively in the Continent of Europe, where the people were liable to be called out on active military service, a "war clause" was inserted in all our contracts written there. This clause forbade a policyholder to engage in war except with the consent of the Company and upon the payment of a heavy extra premium. Later, operations in Continental Europe were discontinued, but of course there still remains on the books a certain amount of Continental business. The war clause, however, safeguards the Company and its other policyholders from any serious loss due to the possible death of any of the assured as a result of the present troubles.

With regard to men likely or liable to become engaged in the present strife, conditions have been drawn up to protect the Company and its policyholders. Anyone who has enlisted or is likely to be called upon for service outside of Canada can only take out new assurance upon the payment of an extra premium of five per cent. of the amount assured, this extra premium to be payable annually throughout the duration of the war. Members of militia, volunteer or other military corps who do not expect to be called upon or to offer themselves for service outside of Canada, can obtain policies at the usual rates, but with the "war clause" incorporated in their contracts, so that, in the event of their going to war they must pay the extra premium. Other persons in countries where the Company is operating (and it is not now operating in Continental Europe) are still able to obtain policies on the WORLD-WIDE and WAR-PROOF basis.