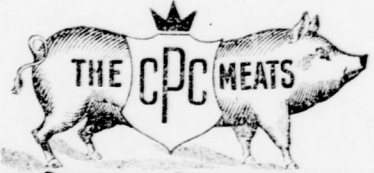


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SHARP DECLINES
IN STOCK PRICES

In Spite of Confidence
in an Advance

CAUSE FOR SELLING

Large Engagements of Gold for
Export

DECLINE IN CHICAGO WHEAT

Quotations on the Leading English,
Canadian and American Stock,
Grain and Produce Markets.

IN WALL STREET.

(By Special C. P. R. Wire.)

New York, Oct. 31.—Confidence in
higher prices has seemed to more sat-
isfaction at any time during the current
month. The market declined on the
Monday morning. The sharp decline of the
week was the greater occasion for surprise
on this account. The declines from Sat-
urday's closing prices offered no very
violent contrast. The market closed on
the war scare in the middle of last week.
The most generally accredited cause for
the decline was the announcement of
gold for export this week, which amount-
ed to \$5,000,000, and to \$10,000,000 on
Thursday's morning. It is a growing be-
lief that besides the requirements of
other large financial institutions, there
are other needs pressing on the
German and French money markets,
of which the gold export is a result.
The money market here made no notable
response to the news. The gold export
for doubt as to the terms to be offered
to foreign stockholders of Ontario and
Western by the new control was a
ground for uneasiness among speculative
holders of the stock. The decline
of the day and the selling was con-
sidered to be something more than the
profit taking of the Monday morning.
The sharp decline of the week was the
greater occasion for surprise on this
account. The declines from Saturday's
closing prices offered no very violent
contrast. The market closed on the war
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was a ground for uneasiness among
speculative holders of the stock. The
decline of the day and the selling was
considered to be something more than the
profit taking of the Monday morning.

Close—Money on call steady at 2 1/2
per cent; time loans easy; six months
2 1/2 per cent; ninety days and six
months 2 1/2 per cent; prime commercial
paper, 4 1/2 per cent; sterling ex-
change easy at 48 1/2; 48 1/2 for sixty
day bills; posted rates, 48 and 48 1/2
for 90 days; 48 1/2 for 120 days; 48 1/2
for 180 days; 48 1/2 for 240 days; 48 1/2
for 360 days; 48 1/2 for 420 days; 48 1/2
for 480 days; 48 1/2 for 540 days; 48 1/2
for 600 days; 48 1/2 for 660 days; 48 1/2
for 720 days; 48 1/2 for 780 days; 48 1/2
for 840 days; 48 1/2 for 900 days; 48 1/2
for 960 days; 48 1/2 for 1020 days; 48 1/2
for 1080 days; 48 1/2 for 1140 days; 48 1/2
for 1200 days; 48 1/2 for 1260 days; 48 1/2
for 1320 days; 48 1/2 for 1380 days; 48 1/2
for 1440 days; 48 1/2 for 1500 days; 48 1/2
for 1560 days; 48 1/2 for 1620 days; 48 1/2
for 1680 days; 48 1/2 for 1740 days; 48 1/2
for 1800 days; 48 1/2 for 1860 days; 48 1/2
for 1920 days; 48 1/2 for 1980 days; 48 1/2
for 2040 days; 48 1/2 for 2100 days; 48 1/2
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for 2280 days; 48 1/2 for 2340 days; 48 1/2
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