Race Reports on Financial Page.

S150,000 LONDON MONEY IN L.R. STEEL S

STEEL STOCK SOLD HERE TO 1,100 SHAREHOLDERS

London People Vitally Interested in Affairs of the L. R. Steel Enterprises Placed in Receivers' Hands by U. S. Federal Court Order.

LOCAL MANAGER SAYS LOSS, IF ANY, SMALL

enterprises, and will be affected by ion opened an office in the Royal Bank Building here some months ago for the purpose of selling stock. On the resignation of L. P. Steel found he resignation of L. R. Steel, foun-further expansion. der and president of the huge contified had been sold to Londoners.
The Steel Realty Development Corration Limited oration Limited also opened an fice in the city. This is a subsi-

Does Not Expect Loss. Mr. Wheeler, interviewed by The Advertiser today, thought the chances of local shareholders sufferlosses extremely remote. He uld see no reason for the L. R. teel enterprises discontinuing busiss, and believed the loss, if any,

would be negligible.

A month ago stock in the organition was still being sold. Some 47 ompanies, including the two Canaian firms, are involved, and ey of Canadian investors apto have been thrown into the elting-pot. A reorganization of the likely, and if carried

. R. Steel Company has had a most ectacular career. It grew all at ce. In 1920 it was an idea; in 1921

posited with the firm reach roughly 450,000. Stock selling continued until after the resignation of the head of the concern. When the other recutive heads had difficulty in carying on the business, it was deemed dvisable to withdraw the

The resignation of Mr Steel evi lently made the creditors uneasy Bills poured into the office. Yester lay the Canadian company went involuntary liquidation.

Assets Ample, Says Manager. Mr. Wheeler, local manager of the ealty agency, believed there would rs, and leave a substantial surplus. He thought a reorganization ne new basis would save the busi-

HATS IN LEGISLATURE

re thirteen stores in the larger cities

Board of Works Has Nothing

on This," Comments

Wenige.

esterday as he surveyed the private

nson this morning. "That is a right hey have, handed down through the

enerations. That is the last word

TORPEDO EXPLODES

wo Dead, Four Hurt, Is Toll

on Cruiser—Cause Is

Unknown.

Gibraltar, March 9.—Two sailors were killed and four others injured,

pard the British cruiser Coventry

The cause of the explosion is un-

The Coventry is a light cruiser of

complement of 327 men. She for-nerly was named the Corsair. While

TOWS SCHOONER TO SHORE.

Associated Press Despatch. Norfolk, Va., March 9.—The five-

cause of the explosion has not een determined, it is stated that ome of the men were seen smoking ear the torpedo, which was much

of them probably mortally, as

of a torpedo explosion on

rs would not stand for it.

Approximately 1,100 London people | in Canada, and London was looked are stockholders in the L. R. Steel upon as a likely site, but no store

was erected. addition to he action of a federal judge at Buf- bureau conducted by Mr. Jackson. falo in placing the corporation in the realty office took an active part in the development of the enterprise of the L. R. Steel Service Corporation London. The discontinuation of of the L. R. Steel Service Corpora- stock sales, Mr. Wheeler declared, was a result of a decision on the

So far as the realty office is conern, the local office was ordered to sern, the local office was ordered to uit selling shares, and Mr. Jackson, he manager, closed shop last Satarday, it is said, after all stock issues with which the firm was identical back hear sold to Londoners.

CELUCAL METHOD IN THE INCLUDENT OF THE INCLUD opened an stantial revenue have been closed diary concern, and according to the manager, H. E. Wheeler, will remain unaffected by the receivership affected by the condition of

> Mr. Wheeler thought there was no reason for shareholders to be pessi-mistic regarding the outlook. He had not received notification from Buffalo as to action contemplated receivers of the chain store business but believed everything would be arranged to the satisfaction of in-

GUELPH ALSO HIT. Special to The Advertiser.

Guelph, March 9.—Local bankers and financial men believe that many thousands of dollars were sunk by Guelph and district investors in the ut, it is said, the safety of investments will be assured.

Spectacular Career.

As a chain store organization, the R. Steel Company by health of the said stationed at Guelph for over a year, and at one time it had three salesmen operating out of this city.

REORGANIZATION LIKELY. Special to The Advertiser.

Special to The Advertiser.

By stores were in operation and 100 were planned to be opened within twelve months. It was to be the greatest chain store business in the world. Shareholders were dazzled with the vision of quick returns on their money.

How much Canadian money is invested is not known, but estimates of the savings of local citizens deposited with the firm reach roughly was available to liquidate these and

Special to The Advertiser.

Toronto, March 9.—On the petition unaware of the girl's condition. f the Thompson Lace and Veiling company of Toronto, a creditor for and following an assignment o G. T. Clarkson, the L. R. Stee Company Limited, with head office n Toronto, has been adjudged bankrupt, and a receiving order is made gainst the L. R. Steel Company, G. T. Clarkson is constituted receiver, and the authorized assignment made iess.
No departmental store was opened The foregoing order has been signed by George S. Holmsted, regis-

Scotch, Fox Trot, Give Up Sleeping STIR CHIEF MAGISTRATE

Highland Fling Put on Shelf-Dance Fifteen Hours.

Associated Press Despatch London, March 9. Scotland, cradle of the highland fling, has gone so wild over fox-trotting that couple are losing sleep and going without eating in numerous efforts to estab-"The board of works has nothing this," commented Mayor Wenige ish long-distance records. Cliff Houghton and Miss Edie Cole bills committee of the legislature in the legislatu wore out several sets of musicians during Wednesday night in a fox trot of 15 hours 25 minutes at Ayr, ex-tending the non-stop record by 49

POLISH DELEGATES ARRIVE.

Special to The Advertiser.

son Frank, live at 4 Fanning street.

hildren be returned to her. Mr.

Shaw was summoned from work. Mrs. Shaw was refused the children.

and she enlisted the aid of a police-

Yesterday Mrs. Shaw appeared from Windsor, and demanded from Mr. Shaw's housekeeper that the said.

Cape Henry early today in the coastguard cutter Manwhich went to the schooner's ince when it was reported in a fter Wedneeday's storm.

Told Mrs. Snaw, according to a statement to The Advertiser today by the ago this morning."

Freddie told 'The Advertiser the same story. The case is being inwhen it was reported in a fter Wedneeday's storm.

her brother Freddie, aged 10, ran and well-spe away and came to Toronto a week "Why did

NER TO SHORE.

Press Despatch.

"If you want the children, take them," Mr. Shaw is reported to have told Mrs. Shaw, according to a state-

Associated Press Despatch. democracy/ One king in England Moscow, March 9.-The Polish dele hen they wear them right in the British Sailors Perish



LEADERS IN TONIGHT'S CENTRAL COLLEGIATE PHYSICAL CULTURE REVIEW.

These are the leaders in the London Central Collegiate Institute classes which tonight, in the Armories, will present their winter review of physical culture. They were photographed by The Advertiser staff photographer. Those in the picture, reading left to right, are: Top row-K. Yeates, C. Jones, B. Dickinson, M. Campbell, L. Wyatt, L. Mitchell. Third row-V. Burgess, J. Ross, V. Taylor, N. Downham, E. Mitchell, I Mortimer. Second row-L. Adams, S. Hill, A. McClaughen, H. Gawel, V. Leff. Lower row-E. Reinhart, D. Boyln, V. Cook, M. Wilensky, E. Sugden.

KINGSTON GIRL DIED OF SEPTIC POISONING

-Physician Denies Criminal Operation.

Special to The Advertiser.

Kingston, March 9 .- A werdict that the late Miss May Dunnett came to her death through septic poisoning from the uterus was the verdict remately \$200,000, and that the money was available to liquidate these and leave a substantial balance. Mr. Perron is the local legal representative of the company. It is announced as a result of recent developments in the United States.

ADJUDGED BANKRIPT

from the uterus was the verdict redictive administration building on the McCormick site.

Nearly \$200,000 is now believed available for this purpose, it is explained, and the general belief is that this, with such sums acquired by the sale of the Spender block and the federal square property without the consent of the ratepayers if they so desire, Colonel Colors that this, with such sums acquired by the sale of the Spender block and the federal square," exclusive of the council was under any obligation. for vomiting, diarrhoea, etc., and was quate for the purpose, unaware of the girl's condition.

Quate for the purpose, Dr. Hugh Stevenson, M.P.P., is one

> that he had resided with Mrs. Dunnett and her daughter in 1922. He told of the condition of the girl and the visits of her mother and herself to Dr. Richardson's office. Mrs. Dun nett, the dead girl's mother, testified that she knew nothing of an illegal operation being performed. Her daughter had told her complaint to Richardson in her hearing. She was of the opinion that her daughter died as the result of ptomaine poisning from eating tomato soup.

oning from eating tomato soup.

Dr. T. W. H. Young, medical health officer, coroner and justice of the peace at Peterboro, was examined regarding the post-mortem examination made by him in company with Dr. McNair on Feb. 24, and read his report as submitted to the crown attended to the

Dr. A. Y. McNair, a member of the rovincial board of health. Peterboro, corroborated the evidence of Dr. Young and expressed the opinion hat death was due to general peri-

tonitis or septic peritonitis, from an infection of the uterus, causing an abscess. Asked if there was evidence instrumental interference, witness said there was no laceration

BALDWIN REFUSES TO ACT. Associated Press Despatch. London, March 9.—Stanley Baldvin, chancellor of the exchequer, de gates to the conference which will attempt to draft a commercial treaty between Poland and Russia, have arrived here and the negotiations are expected to begin forthwith.

win, chancellor of the exchequer, declined a proposal in the house yesterday that he take steps to urge that the United States Government grant preferential treatment of imports from Great Britain.

are still in Toronto. The mother

"Why did you come to Toronto?

was dressed in a neat blue taffeta

"We wanted to be with daddy," she

"How did you come to Toronto?"
"We left Windsor a week ago Wednesday midnight, and rode in the

day coach-just Freddie and I-alo

Windsor Children Escaped,

Home to Live With 'Daddy'

Toronto and Demands Them.

Toronto, March 9.—Claiming that they were tired of the conditions ex-

sting in their mother's home at die at their father's home. They are

Windsor, Helen Shaw, aged 12, and two bright children, well-mannered

ago today, and joined their father, charles Shaw, who with his elder eyed girl, with fair hair bobbed. She

DR. STEVENSON TO OPPOSE SALE OF FEDERAL SQUARE

Verdict Is Returned at Inquest "Will Fight It on Third Reading of Bill If I Have to Fight Alone," He Says-Col. Coles Hopes Dundas Street

Frontage Will Not Be Sold. Despite obstacles yet to be sur-present, in view of the fact that when

strong in that regard. Dr. Richardson "federal square," exclusive of the testified that he had treated the girl McCormick location, would be ade-

Horace Wilson, mechanic, testified the sale without a vote of the people. Returning from the legislature last night, he announced to The Advertiser that he would continue the fight against the city of London bill, if he has to battle alone

The member for London is con-cerned chiefly with clause 5 of bill 38, which proposes the sale of the so-called "federal square," exclusive of the McCormick site and without vote of the people.

Will Try Again.

"I will oppose this again at the

Dr. Young said: "In my opinion the cause of death was septic peritonitis from infection spreading from the uterus and the absorption of pus from the uterus."

As there was certain question relative to the legality of the City of London Bill, City Clerk, Sam Baker stated today that in his opinion the procedure had been of procedure and been of the control of the co procedure had been of a regular nature. "The several clauses of the bill

were discussed and approved at the committee meetings," he explained, "following which the council as a whole agreed again at an informal session. I think that the proceeding was not out of order.' Unwise To Sell.

Colonel William Coles, popularly regarded as the "father of the federal square project," stated to The Advertiser today that he thought it would be unwise for the mayor and council that to sell any part of this property at

the council was under any obligation to sell the site or part of it but merely authorized to do so at there own ds-

"I don't think it would be policy," he said, "to sell any of this property until the actual construction has beuntil the actual construction has begun on the new city hall. If the civic officials do not sell the land until then they will be able to get a better price for it after the people of the ity see that it is going to be a municipal centre.

Worth More Later.

Colonel Coles pointed out that he was not conversant with what was in the minds of the mayor and council but did hope that the city would not sell any of the Dundas street front. "The part facing on Dundas street," he said, "should be retained as a place to build public buildings in the years to come. I hope Mayor Wenige will start construction of the new city half as soon as he can, as the citizens of London certainly should get rid of the eyesore which serves that purpose at present.

"Let us build a city hall that will be a credit to the city and something which we shall be proud to show to our visitors. It is certainly nigh time that the city of London began housing its officers in respectable buildings. Col. Coles explained that the con

struction of a new city hall would be a benefit in more ways than one in building it employment would be in building it employment would be given to large numbers of men who are out of work, it would set at rest all the criticism being directed against the present city hall, and against the present city hall, and would show the people of other cities that Londoners have some

Successor to Engineer Brazier Not Pledged to Dispense With Five Officers.

HIS HANDS NOT TIED Would Not Accept Position If

Fettered in Any Way, He Declares.

Sweeping out with a new broom is one fine way to cripple any administration, cautions W. P. Near, who succeeds H. A. Brazier on March 15 as London's city engineer.

In conversation with The Advertiser this morning, the new official explained that he could not help hearing about the charges during recent weeks that he would come into office pledged to "dispense with the five disputed offices in the local enrineering department. cisively. "There are no strings attached to me, and there never has been in any position. I would not accept the duties under such con-

Mr. Near made it quite clear that he was not anticipating any clean sweep in the department, nor was he contemplating drastic changes. He gives ample assurance that in any event, were any changes to be made at a future date, it be only after the most careful con-

Considering Estimates. In consultation today with Mr. Bra-zier, he is considering the 1923 esti-"There is no reason why a saving should not be accomplished by the employment of the day labor scheme in connection with the construction of pavements and the laying of sewers," he states, adding that there were other municipal undertakings that he would not advise under day labor methods, by reason of the fact that it would entail perhaps the pur-chase of valuable equipment that might not be required again for years.

work of the paving undertakings was done by contract the surfacing was accomplished by day labor and at an appreciable saving. In any event, i would, of course, be a matter of policy to be determined by the counci stand that the aldermen have already gone on record favoring the

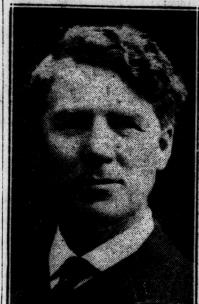
Mr. Near drew attention to the municipal paving plant in St. Catha-rines, as in London, and explained that the local day labor garbage coi lection and disposal scheme was practically identical with that muni-Viewing the situation gen erally, he sees many things in com-mon between the two centers. As Mr. Brazier desires to leave March 15, the new appointee will en-

deavor to be in a position to relieve him on that date. In all probability he will attend toright's informal session of the council when the beard

DEPARTMENT STORE FIRE **ESTIMATED AT \$2,000,000**

Associated Press Despatch. ard Company department store in the heart of the business section, still demanding the attention of firemen early today, caused property damage estimated at between \$1,500,000 and

In addition to the considerable damage to the building, great stocks of goods and a large part of the fixdamage to the building, great stocks of goods and a large part of the fixtures on six floors were wrecked by fire and water. The fire origin had not been determined early today. not been determined early today.



REV. DR. A. J. VINING. Former London clergyman, to adfor Armenian Relief Fund of Can-

Proposed To Let Law Stand For Two Years at Least.

Associated Press Despatch. Washington, March 8.-Republican aders of the House of Representathe tariff in the new congress. Barring minor changes, it is proposed to mates, and becoming generally acquainted with local conditions, least. Failure of the tariff commiswhich are, he points out, quite simiar to the situation in St. Catharines, provision to moderate rates, is said where during the past ten years he has held the position as city engineer.

"There is no reason why a saving chiefs. They fear it may arouse a officers, where strict inforcement powerful demand in Congress to revise the tariff rates.

It is also declared that some of the tariff men fear it may lead to a de-mand in the House for amendment to withheld for a time." mand in the House for amendment to he flexible tariff law so as to make it

OUDDIN DI UNIULNO

Charged With Plot to Foment Strikes of Protest in

Associated Press Despatch Brussels, March 9.-Warrants were ssued yesterday for forty Belgian ommunists, who, according to the prosecutor, have been en-in a plot to foment strikes and

protest against the occupation of the Ruhr. A number of arrests were According to the prosecutor, documents seized at the homes of the suspects proved that the movement was directed from Berlin and that the

Belgian Communist party had in constant communication with the German organization, to which it fur nished detailed information regard ing the Belgian military movement

of works estimates will be considered. C. HANCHET, FINANCIER, IS DEAD IN DETROIT

Associated Press Desnatch Detroit, March 9.—Charles Han-chet, 64 years old, financier, and spectfully request Hon. F. C. Biggs Providence, R. I., March 3.—Fire, widely known as the organizer of which swept two floors of the Shep-mining enterprises in Michigan and Canada, is dead at his home here.

PREMIER OF NEW ZEALAND Special Cable to The Advertiser.

WILL NOT ATTEND PARLEY

FAVOR RESTRICTING ADOLESCENT ACT

Pass Resolution Asking Age Limit Be Sixteen Instead of Eighteen Years.

FAVOR ROAD POLICY

Request Hon. F. C. Biggs to Continue Program of Road Building.

Special to The Advertiser.

Brantford, March 9 .-- The resolution concerning the exemption of charitable subscriptions from income dress Sunday evening mass meeting war tax, sponsored by the London in First Methodist Church in appeal Chamber of Commerce, and introduced at the annual meeting of the Western Ontario United Boards of Trade, by Gordon Philip, secretary, was passed unanimously by the various delegates.

Canadian Press Despatch Brantford, March 9 .- Resolutions occupied the attention of the Western Ontario Chambers of Commerce session this morning. George J. Thorpe presented the following resolution from the Guelph chamber:

"Whereas, a bill has been introduced at the present session of the legislature dealing with the adoles-cent school attendance act;

"And whereas, the inforcement of this act, as its provisions become bettives, it is learned, have decided not ter known, is meeting with increased to attempt any general revision of approval, and undoubtedly will be mmensely beneficial to the youth of Ontario;

"Therefore, this meeting of the Western Ontario United Boards of Trade respectfully urge the provincial legislature to give the 14 to 16 year clause a fair working trial, with modification of its provisions to would cause hardship or distress and suggest that clause 7, dealing with children between the ages of 17 and

Mr. Thorpe contended that the move would give greater leeway to attendance officers in not enforcing hardship on some families. Personally he called for economy in school costs as well as general expenditures. President Sclanders, Windsor, called for an end to the epidemic of educational spending. Hateley called for a

Go to United States,

T. J. Salter, Stratford, pointed to the many youths who went to the United States to complete their edu-cation—and then stayed there. Present-day extravagance was not con-fined to education, and education should not be made to suffer. Education of the youth was necessary that full advantage might be taken of

s natural resources Frank Harding, St. Thomas, em-phasized the big factor vocational raining would be. The unions were keeping the number of apprentices own, so that there was no dange of a surplus.

George S. Matthews, Brantford, noted that rough labor was needed as well as executives. Permitting take positions they fitted. ys to take positions they fitted rather than forcing them to attend resolution carried unan nously

Stedman, Brantford, introduced he following resolution

Highway construction—Belleving it to be in the best interests of the province as a whole, and that it will assist commerce and attract tourists, the Western Ontario United minister of public works and high-ways, to have his program of roadbuilding continued without interruption, and that connecting sections, especially, should be linked speedily as consistent with good construction.

Election Near Mr. Stedman felt that as provincial election was near, the good roads should be completed. At present all

Mr. Harding feared the resolution would not align with one asking for reduction of public expenditures, however. The resolution was ap-The Border Cities submitted a long Turn to Page 2, Column 4.

THE WEATHER

Weather Probs.—Southeast winds, becoming milder, cloudy, with some light snow or rain tonight and on Saturday.

Pressure is high over the eastern and western portions of the continent, while western portions of the continent. western portions of the continent, while a trough of low pressure extends from Lake Superior to the Southwest States. The weather has been fair and cold from Contains

toba it has been somewhat milder wit:

from Ontario eastward, while

The following were the highest and lowest temperatures previous to 8 a.m. Stations. Hi.h Low. Weather Calgary

LOCAL TEMPERATURES. The highest and lowest tempe ures recorded in London during the 24 hours previous to 8 o'clock night were: Highest, 35; lowest

Barometric Readings. Thursday—8 p.m., 29.52. Today, 8 a.m., 29.58.

CHARGE C. P. R. HELPED King To Banquet AMERICANS IN STRIKE

Members of International Association of Machinists Enter Strong Protest. Refuse to Return With Their Mother When She Appears in

Winnipeg, March 9 .- Charges that the Canadian Pacific Railway leased engines to the Boston and Maine Railway in an endeavor to break the strike on that railway, were discussed at last evening's session of the convention of District No. 2, International Association of Machinists. A strong protest was entered, according to the press committee, and steps will be taken to make the protest effective.

WILD ELEPHANTS INVADE PLANTATIONS IN CONGO

Special Cable to The Advertiser Brussels, March 9 .- A report from the Belgian Congo today states wild elephants have invaded the Lake Leopold region, devastating plantations from many of which the occupants have fled in terror. The situation is serious, as food raised on the terial witness in the murder of

Labor Members

Will Be Entertained for First Time at Buckingham Palace. Special Cable to The Advertiser.

London, March 9.-Labor members

of parliament, including John R. Clynes, Ramsay MacDonald, Philip Snowden and J. H. Thomas, will dine with King George and Queen Mary at Buckingham Palace next Thursday, it was announced today. The occasion will be the first upon which Labor leaders have been thus entertained. Other members of the party will attend an afternoon party at the

WOMAN HELD FOR TEN DAYS. PAROLED IN \$5,000,000 BAIL

Associated Press Despatch. New York, March 9 .- Mrs. Anna Buzzi, a divorcee, who lived for seven years with Frederick Schneiseven years with F terday was paroled in \$5,000,000 bail in custody of her lawyer, after she had been held for ten days as a ma-

Aged Globe Trotter In City Preaching Gospel of 'Beer'

Henry Stewart, Who Says Montreal Beer Brought Him to Canada, Declares Himself as Anti-Prohibition Evangelist.

Henry Stewart, 72 years, and globe- London a week, he likes the city so trotter, called at The Advertiser of | Well. He visited here in 1910. fice today on the homestretch of a 100,000-mile hike. He lives in San which he will return to the chamber Diego, California. Mr. Stewart is the walking repre

His latest mission took him to Vashington. While there he invited treal had good beer." the veteran hiker stated. "When I arrived in To-ronto, I took the 'flu,' because Tororto didn't have any beer." Mr. Stewart is a strong anti-prohibitionist.

intends to start a town just beyond

The exposition buildings are guaranteed 30 years, but it is the purpose of those in charge of the exposition to replace these buildings with per-

of commerce in San Diego. It is his aim to enlist all the hoboes entative of the San Diego Exposi-ion of 1915-18. Guards and make them work for the to good of the country. Washington. While there he invited President Harding to the exposition which reopened in January.

"I came to Canada because Montreal had good beer," the veteran treal had good beer," the veteran Treal had good beer wear uniforms except on Sunday.

When he gets home he intends to write of the terrible results of pro-If the people had good beer again they wouldn't have to go to the drug store to try to restore their health,

He intends to visit the various fac-

He intends to be mayor of San store to to Diego some day, he stated. Then he he stated. ntends to start a town just beyond Dope flends (the majority of them) he Mexican border, just to the south and flappers are results of prohibi-

as a drinker."

However, when prohibition is finally given its death blow, the world will return to normal, the veteran clared.

Barometria