

ing ten, one vote, making five votes for ten shares; for every four shares above ten and not exceeding thirty, one vote, making ten votes for thirty shares; for every eight shares above thirty and not exceeding seventy, one vote, making fifteen votes for seventy shares; for every twelve shares above seventy and not exceeding one hundred and thirty, one vote, making twenty votes for one hundred and thirty shares, which said number of twenty votes shall be the greatest any Stockholder shall be entitled to have; and that all Stockholders may vote by proxy, such proxy being a Stockholder and producing sufficient authority in writing from his constituent.

IX. And be it enacted, that if it should so happen that the said Directors should not be chosen on the said first Monday of September in any year as aforesaid, it shall and may be lawful to choose them on any other day between the hours of twelve at noon and three in the afternoon of such day, upon giving fourteen days notice of the time and place of such meeting, in two of the newspapers published in the City of Saint John, which meeting shall take place in the City of Saint John, and in case any Director shall be removed by the Stockholders, for his conduct; or mal-administration, his place shall be filled up by the said Stockholders, fourteen days' notice of the time and place of meeting being first given as is hereinbefore provided, and in case of any vacancy among the said Directors by death, resignation, or absence from the Province for three months, or in case any Director shall disqualify himself by the sale, disposal, and transfer of his shares, or any of them, so as to reduce his interest in the Corporation to less than twenty five shares required for the qualification of a Director, then and in either of such cases the said Directors, shall and may fill up such vacancy by choosing one of the Stockholders, and the person so chosen by the Stockholders or Directors, shall serve until another be chosen in his room.

X. And be it enacted, That so soon as the said first instalment of twenty per cent, shall have been actually paid in on account of Subscriptions to the said Stock, then the President and Directors of the said Company may commence operations under this Act and proceed with the business and affairs of the Company.

XI. And be it enacted, That the said Corporation shall not directly or indirectly deal or trade in buying or selling gold or silver coins, or bullion, or bills of exchange, or in lending money by way of discount, or engage in any Banking operations whatsoever.

XII. And be it further enacted, That the joint stock or property of the said Corporation shall alone, in the first instance, be responsible for the debts and engagements of the said Corporation, and that no Creditor or person or persons having any demands against the said Corporation for or on account of any dealings with the said Corporation shall have recourse against the separate property of any shareholder on account thereof except in case of deficiency, or where the joint stock of the said Corporation shall fall short of or not be equal to the payment of any debt, due or demand against the same, that then and in such case, the goods and chattels, lands and tenements of each shareholder shall and may be levied upon and seized respectively to satisfy such debt or demand to the extent of double the amount of the share or shares or interest of such shareholder in the joint stock of the said Corporation, but no more; and that such double