# Monetary Times

Trade Review and Insurance Chronicle of Canada

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#### Canada's Borrowings

British capital in Dominion totals \$2,914,000,000 and United States has lent \$636,903,000. Industrial interests make up most of their loans. Germany's investments in Canada are very small. Some interesting tables, Page 5

#### Trade Within the Empire

British traders should show more aggression in the Canadian field. In times of peace the present service of ships should be maintained to carry commercial freights. Canada's livestock industry should be organized, Page 12

#### Bonds and Banking

Outlook of the United States investor has been broadened owing to international financing, Page 20. Government's debenture stock offering, Page 25. Report of banks, Page 16. Colonial Bank's desire to enter Canada, Page 22

#### Insurance

Year's work of Life Underwriters' Association, Page 24. Bad year for hail insurance interests in Saskatchewan, Page 24. Fire underwriting is important and legislation must not go further than necessary, Page 28

# The Week's Topics

Enemies and trade, Page 9. Jolts, war and peace, Page 7. Investing in our national securities, Page 10. Investigating the make-up of the British Empire, Page 9. Some features of Toronto's bond offering, Page 9

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# Sharing World's Commerce

Chairman of war purchasing committee gives information regarding equipping Canada's soldiers, Page 30. Canada's export trade doubled, Page 26. After war in maritime provinces, Page 28. Shipyards are busy, Page 30

### Thrift and Savings

A national investment for the surplus funds of the small investor which will help to finance the war, Page 10. Some interesting figures for the thrifty relative to mortgage debentures issued by Canadian corporations, Page 26

# Municipal Affairs

Difficulties in compiling Ontario's municipal statistics. Finances of Saskatchewan's rural districts are in good shape. The Monetary Times' weekly register of activities and financing among the municipalities, Page 18

WEEKLY STATISTICAL RECORD—Pages 36, 38, 40, 42, 44. DIVIDENDS AND NOTICES—Pages 34, 37. DEBENTURES FOR SALE—Page 37. EDITORIALS—Pages 7, 9, 10.

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