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DECREASE IN SOO EARNINGS.

As a comparison with the position of the Canadian Pacific Railway might be mentioned in the case of the Soo Railway, control of which is owned by the Canadian Pacific Railway. It may be recalled that the president of the Soo, after a trip through the Dakotas, a year ago, wired back a most depressing report concerning conditions of the country, through which he passed. That he spoke no more than the truth is fairly evident from a preliminary statement of the earnings of the company for the year ended June 30th. From this it is evident that the decrease in revenue for the year just closed was \$2,271,272, the following table giving the details of comparison:

Revenue—	1910	1911
Freight	\$10,691,434	\$8,726,607
Passenger	3,540,577	3,190,563
U.S. mails	345,643	367,337
Express	220,615	266,399
Telegraph	78,401	75,259
Miscellaneous	174,564	193,020
Outside revenue	346,942	316,720
Total revenue	\$15,407,179	\$13,135,907
Oper. expenses—		
Maintenance way	\$1,442,700	\$1,427,663
Maintenance equip.	1,568,602	1,817,106
Traffic expenses	284,857	286,760
Trans. expenses	4,315,752	4,326,936
Gen. expenses	276,740	304,688
Total oper. expenses	\$7,888,653	\$8,163,164
Outside expenses	229,668	212,803
Total expenses	\$8,118,322	\$8,375,995
Taxes	908,278	839,306
Total expenses	9,026,601	9,215,301
Operating income	6,380,578	3,920,606

Wisconsin Central's net for the year was \$1,807,558, against \$2,665,728 in 1910.

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Montreal. Toronto. Winnipeg. London.

The Monarch Knitting Company, St. Thomas, Ont., will erect a new plant for the spinning of worsteds.

Machinery is being bought for the paper mill of the Western Canada Bag, Envelope and Boxboard Company at Sapperton, B.C. It will begin operations after the first of the year.

Owing to September 1st being polling day for the Federal elections the Canadian Manufacturers' Association has postponed its annual meeting to October 10th. To comply with existing by-laws a pro-former meeting will be held September 19th, which will be adjourned without transacting business until October 10th.