HEAVY TEXAS RAILWAY LOSSES IN FLOODS INCREASE OPERATING COSTS

per cent. of total mileage and doing more than 90 per cent. of total traffic in the state, reports these roads failed to earn fixed charges by \$882,620 during gina division with offices at Mciville, Sask. the first eight months of present fiscal year, compared with a deficit of \$1,622,750 the year before.

Total gross operating revenue of these 28 lines, for Total gross operating revenue of these 25 may 15 Trunk and Canadian Pacific Railways and were fined period covered, was \$77.688,502, compared with \$79. Trunk and Canadian Pacific Railways and were fined two dollars each, by Judge St. Cyr. 759,586 for corresponding period of previous year, a decrease of \$2,071.077. Operating expenses were \$59, 545,922, compared with \$62,198.042, a decrease of \$2.-652,119. Net operating income was \$18,142,586, comcorresponding period of previous year, an increase of \$581,042.

To this net operating income is added all other inceding year, an increase of \$2,045,616.

Taxes, rents of leased roads, bire of equipment, interest on debts and other legal items aggregate for the the Laurentian Mountains has more than the cight months \$21,961,878, or \$882,620 more than the sum available to meet such obligations, and this sum | R, will run more trains this summer than formerly ing was reported in the steam and sall tonnage marrepresents the actual deficit of the 28 roads covered by the report.

While it is true that this deficit is \$740,130 less than increase the deficit up to February 28 last.

ns and betterments to properties. Such additions Welsh railway companies to their employes. and betterments as were made during the period will increase the deficit to just that extent. The recent | It is understood that the G. T. R. will suffer from pend money in repairing damage done by 1915 floods," view of the decision these boats cannot continue to

USE OF POWDERED COAL CUTS

that smoke is eliminated and ash and other refuse offices at Edson, Alberta. reduced to practically nothing. The most startling economy will be obtained through the increased effi-

sumption of the Baltimore & Ohio Railroad, has cut had not heard the oncoming westbound night passenfuel bills in half. American railroads spend an- ger train. He is survived by a widow, three sons and nually \$250,000,000 for coal, or one-fourth their trans- a daughter. portation expenses.

PRESENTATION TO MR. HODGIN.

A very pleasant event occurred to-day in the Treasury Department of the Canadian Pacific Railway, eing a presentation to one of the staff,-Leonard name engraved thereon, bidding him God-speed and a safe return. The recipient responded in a very the tracks. suitable manner, and appreciated very much the kindness of his fellow-employes.

FAIR AND VERY COOL.

West to north winds, a few local showers, but mostly fair and very cool to-day and Wednesday. A pronounced area of high pressure, which is cennorth of Manitoba, is likely to move slowly eastward, and cause a continuance of cold northerly winds in the Great Lakes.

Light frosts occurred this morning in many parts of Ontario.

C. P. R. TRAFFIC EARNINGS.

Traffic earnings of the Canadian Pacific Railway Company for the week ended May 14 were \$1,604,000, as compared with \$2,233,000 for the corresponding week a year ago, a decrease of \$629,000 or 29 per cent.

RAILROADS.

From WINDSOR ST. STATION Daily For

NORTH TORONTO - 10.50 p.m.

Toronto Detroit Chicago

8.45 A.M. 10.00 P.M.

Observation-Parlor-Dining Cars on day train. Observation-Compartment and Standard Sleeping

> HOMESEEKERS' EXCURSIONS Every Tuesday.
>
> Tickets good for Sixty days. Winnipeg, Edmonton and Int. Station

TICKET OFFICES:

141-143 St. James Street. Phone Main 3125.
Windsor Hotel, Place Viger and Windsor St. Stations

GRAND TRUNK BAILWAY

DOUBLE TRACK ALL THE WAY TORONTO - DETROIT - CHICAGO INTERNATIONAL LIMITED.

Canada's train of superior service. LV. MONTREAL, 9.00 A.M. DAILY. Pullman Sleeping and Observation Cars and Parlor, Library and Dining Cars.

CHICAGO LIMITED LV. MONTREAL, 11.00 P.M. DAILY. an Sleeping and Club Compartment Cars and Parlor and Dining Cars.

> 122 St. James St., Cor. St. France Windsor Hotel

************************** RAILROAD NOTES

Austin, Texas, May 18.—H. G. Askew, statistician over the Grand Trunk System last year amounted of 28 railroads of Texas, representing more than 90 \$9.787,000. The amount of revenue derived from coal traffic

Superintendent McCall, of the Grand Trunk Pacific has had his jurisdiction extended to include the Re-

Eight men were charged in the Arraignment Cour vesterday with trespassing on the tracks of the Grand

Mr. A. A. Tisdale, superintendent of the Lake Superior division of the Grand Trunk Pacific, has been pared with a net operating revenue of \$17,561,543 for granted temporary leave of absence and is succeeded by Mr. A. Kirkpatrick, with offices at Fort William.

& Essex stockholders by the protective committee soon. To this net operating income is added an occupance of the period was \$2.936.671, compared which brought suit against the Lackawanna, urging with \$1,472.097 for same period of preceding year, a them to deposit their stock as provided in the agreement of \$1,164.573. Gross corporate income was \$21,pendent officers and directors must be elected.

the Laurentian Mountains has more than trebled dur-

the deficit for corresponding period of preceding year, bringing pressure on the directors and managers of at \$1,622,733, previous years show that the remaining the Irish railways in order to induce them to meet four months of the present fiscal year will greatly the representatives of the National Union of Rail-In deductions from the gross made by the employes for a war bonus similar to that are scarce. The rates are rather more favorable to corporate income no allowances are made for addi- which has been granted by the English, Scotch and

neavy losses sustained by the roads due to rains and the decision of the Interstate Commerce Commission floods in Texas will also materially increase cost of denying the application of the Pennsylvania and New Indeed, this is the second season losses York Central roads to continue to retain ownership from New York, Philadelphia, to Japan or (Corea steamer Mongolia, which said that she had received have been incurred, one year following the other, of boat lines on the Great Lakes. The Grand Trunk 48s June.) Some roads involved had not recuperated from the owns three boats plying between Depot Harbor and one loads involved and the form the most part carry iron ore. In from Philadelphia to a Scandinavian port, p.t., golian received word that the fire was out. do business in the name of the Grand Trunk.

Mr. J. P. Kirkpatrick, superintendent of the Re-RAILROAD COAL BILLS IN HALF. gina division of the Grand Trunk Pacific, has been Plate, 378 9d. May-June. RAILROAD COAL BILLS IN HALF.

Chicago, Ill., May 18.—Secretary Hall, of the International Fuel Association, says: "By pulverizing coal into powder before putting it into the furnace complete combustion can be secured. This means complete combustion can be secured. This means ferred to Fort William. Mr. Kirkpatrick will have his coffice at Edge Alberts.

Global Trunk Pacific, has been appointed acting superintendent over that part of the company's line extending from Edmonton to Prince George and intersecting branch lines, in succession to Mr. A. Kirkpatrick, who has been temporary transferred to Fort William. Mr. Kirkpatrick will have his secured.

News has reached Orillia, Ont., that the body of ciency of a pound of coal when every bit of that Ed. Morris, a well known resident of that town, who dered coal burning will be one of the great economic his farm at Silver Creek, had been found on the railroad track badly mangled beyond identification ex-In metallurgical plants the use of powdered coal, cept for papers on him. He had likely been on his from Halifax, 120s, June. according to W. L. Robinson, supervisor of fuel con- way from his farm and on account of the curve

Mr. G. R. MacLeod, city engineer in charge of railways, in his report to the Board of Control, regarding the Grand Trunk Railway estimates of the cost of elevating the tracks westward from the Bonaventure station, makes a reduction of \$3,140,000 in the Hodgin,-of the 27th Battery of Artillery, who is cost of the work. The largest item which Mr. Mac-\$8,000,000 which the company figured would be shortly leaving for the front. On behalf of the staff, Leod strikes from the G. T. R. figures is that of Mr. H. E. Suckling, the treasurer, presented Mr. Hod-\$\$50,000 for steel work in connection with the buildgin with a handsome illuminated wrist watch, with ing of a new station. The report shows that altogether 30 streets will be affected by the elevation of 4,00 a.m. steam barge.

> According to figures submitted in the freight rate case before the Railway Commission in Ottawa yes- Father Point, 157-Cloudy, calm. In 8.00 a.m. Rose terday, it costs 291 per cent. more for freight and cur toms duty on a ton of coal f.o.b. Toronto, than the actual cost of the commodity at the mines. Bituminous coal can be bought at the mines in Pennsylvania for \$1.30 per ton. The freight rate from the mines to the International bridge at Niagara Falls is \$1.25. From the bridge to Toronto it is 60 cents a er. ton, the ordinary customs duty 53 cents, the war duty 10 cents, making the total cost per ton by the er, 9.00 a.m. Sverre, 8.00 a.m. Lady of Gaspe. time it reaches Toronto \$3,78.

PULLMAN'S FREIGHT CAR WORKS CLOSED FOR LACK OF ORDERS.

Chicago, Ill., May 18.-The Pullman's passenger car plant is still running below 50 per cent, and the big new steel freight car plant is still closed for lack of The only important new contract recently received was from the Interborough-Metropolitan, and it, like the Northern Pacific's passenger car contract CANADIAN PACIFIC profit. Officials report scarcely any new business coming in but more inquiries, which they believe would be translated into orders soon if the apprehension over the Lusitania horror subsided. Their hope of improvement is the immense crop in sight and the carriers' equipment needs. Even if only 5 per stationary. cent. of freight cars in use are retired annually the margin between normal and actual retirement the past ice everywhere. year is very wide and the number of new cars needed by railroads using 2,500,000 cars is enormous, or soon will be.

Another fact to which Pullman people call attention is that during the business depression the railroads' repair work was mostly the "light" sort. railroad manager naturally preferred to spend \$10 on a.m. Empress of Fort William. a minor repair than \$70 on a heavier piece of work. The result is a great accumulation of heavy repair work to be done, a fact which Pullman officials say large bankers are liable to overlook in estimating the dale. reserve carrying capacity as indicated by the idle equipment. The Pullman management believes that Portneuf, 108—Raining, west. In 9.00 a.m. Kinmount many roads will find themselves swamped when the 7.55 a.m. Cleveland. grain rush begins and that the principal cause of continued delay on their part is lack of financial re-

It is feared that as usual when they really begin Omaha, In 9.15 a.m. Corsican. to buy cars they will overtax the capacity of the equipment plants in a wild scramble for large and . Lachine, 8.—Clear, west. Eastward Quebec, Hiamuch less favorable than to-day.

Pullman travel apart from the transcontinental wovement to the California expositions is below a a.m. Keywest.

Year ago and giving few signs of early improvement, Cornwall, 62—Cloudy, south west. tendency in local travel.

President Runnels has been in New York and offi- India, Up 7.30 a.m. Doric. 10.30 pm yesterday Masaba cials here have not heard when the directors will meet and Imperial again or what sort of wage increase proposition for sleeping car employes Chairman Lincoln had in mind 6.00 a.m. Yorkton, 7.00 a.m. Port Dalhousie, 5.35 p.m. Cor. St. Francois-Phone Main 6905, when he informed the Federal commission on indus-yesterday Melrose. " Uptown 1187 trial relations that he would propose to the board some Windsor Hotel "Uptown 1187 trial relations that he would propose to the sould some Bonaventure Station "Main 8229 changes which would reduce the til muisance.



MAJOR-GENERAL HON, SAM HUGHES, Who is inspecting Valcartier camp. The re-oper Another circular has been addressed to the Morris ing of the training ground is expected to take place

****** The Charter Market

kets, a large portion of which was for deal cargoes Meetings of railwaymen were held in Dublin, Cork, from the provinces to the United Kingdom, Rates Belfast and other places recently for the purpose of sold fairly stedy, considering the fact that offer-

For sailing vessels there is a steady inquiry in the waymen, with the view of discussing the demand off-shore trades, but coast-wise freights of all kinds charterers.

Charters: Grain: British steamer Carisbrook (preports West Britain, 8s 3d, option Leith 9s, two con- Sunday afternoon, has been extinguished. It was consecutive voyages, May-June. -. 200,000 cases, Petroleum- Foreign steamer

Norwegian barque Grande, 6,000 barrels, refined, hurrying to the assistance of the Chiyo Maru the Mon

prompt. Norwegian barque Shangereit, 11,000 barrels, sam Coal-British steamer Monkshaven, 2,097 tons (previously), from Baltimore or Virginia to the River

Norweigan steamer Felix, 1,175 tons, from St. John

N.B., to West Britain with deals, 130s prompt. Norweigan steamer Glitra, 1,426 tons, same, 135s. coal is turned into energy. The introduction of pow- had just returned from the West and was visiting Pictou or Pugwash, to West Britain with deals, 120s June.

Norwegian barque Closeburn,? 887 tons, same British schooner Gypsum Queen, 609 tons, same,

delivery London; re-delivery France, prompt. Italian steamer Elipoli, 2,283 tons, same, two round up an American merchant marine rips, 12s 7½d, deliveries Mediterranean.

British steamer Pendix, -- tons, same, 9 months 13s. deliveries United Kingdom.

SIGNAL SERVICE

Department of Marine and Fisheries.

L'Islet, 40-Clear, calm. In 3.00 a.m. steam barge Cape Salmon, 81-Cloudy, north east. In 5.00 a.m

River du Loup, 92-Cloudy, north east s- mount, 8.30 a.m. suppose Renvoyle.

Little Metis, 175-Clear, east, Cape Chatte, 234-Cloudy, west. Martin River, 260-Clear, south west. C. Magdalen, 294-Clear, calm. In 4.30 a.m. steam

Fame Point, 325-Clear, calm. In 2.00 a.m. steam Cape Rosier, 349-Clear, variable,

West Point, 332-Clear, calm. S. W. Point, 360-Clear, calm.

South Point, 415-Clear, south east. Heath Point, 438-Ciear, south east. Cape Despair-Cloudy, west.

Point Escuminac-Clear, variable. Point des Monts-Clear, north east. Cape Traverse-Cloudy, south,

Bersimis-Clear, east Magdalen Island-Ice south and west of idland

Cape Ray, 553-Clear , north west. Cape Race,-Clear, north. Icebergs cast, south and west, 5 to 12 miles.

Point Amour, 673-Cloudy, calm. Heavy open ice, Belle Isle, 734—Foggy, north. Heavy close packed

Quebec to Montreal

Longue Pointe, 5-Cloudy, calm. In 5.45 a.m. Quebec, 5.55 a.m. Lingan, 7.45 a.m. Lord Strathcona.

Vercheres, 19.—Cloudy, south west. In 9.40 a.m. Sorel, 39-Cloudy, south. In 8.05 a.m. Romney, 8.39

Three Rivers, 71-Raining, light south Point Citrouille, 88-Raining, light south east.

St. Jean, 94-Raining, west. Out 9.20 a.m. Rose Grondines, 98-Raining, west.

St. Nicholas, 127-Clear, north. Bridge, 133-Clear, north

Quebec, 139-Clear, north. In, arrived 2.55 a.m

early deliveries, with the labor and money markets watha, and Ethel, 8.30 p.m. vesterday J. H. Plummer Cascades Point, 21-Clear, west

Coteau Landing, 33-Clear, west. Eastward 6.35 year ago and giving few signs of early improvement, although some railroad managers report a better Galops, 99—Cloudy, south west. Eastward 4.30 a.m. Mary, S. O. Co. No. 41, 5.15 a.m. McVittle, 5.45 a.m 73.

Port Dalhousie, 298—Clear, light west. Eastward showers in eastern bett. Temperature 34 to 58.

Port Colborne, 321-Clear, north. Eastward 5.50 a.m. Algonquin, 9.40 p.m. yesterday Rhodes. ture. Temperature 30 to 34.

The British steamer Eburma, Cette, France, for New Orleans, went ashore near Gibraltar.

Three steamships leaving Boston last week for Liverpool are carrying foodstuffs valued at more than

The North German Lloyd liner Elsass has put into Tutuila, in the American Samoas. The vessel arrived from Sidney, N.S.W.

The crew of the American liner St. Louis demanded \$20 bonus for war risk, but finally all but the oilers and some stokers and coal passers signed articles.

The American steamer Gulflight, recently torpedoed by a German submarine and later beached, was towed

to St. Mary's, Scilly Islands. The Espagne has arrived at Bordeaux; the Perrigia at Leghorn, and the Ancona at Naples.

The large passenger steamer Colusa, of the New

York & Pacific Steamship Company, is due to leave

he port of Norfolk, Va., on May 18 for San Francisco on the first of what may be a regular line of passenger steamers from Norfolk to the Panama Canal and the Pacific Coast. Unable to secure any of the British or Norwegian

in former years, the paper companies have been forced

to look elsewhere, and it is reported that they have

secured two of a fleet of fifteen steamers which will shortly leave the Great Lakes for services on the Atlantic coast. A wireless despatch from Tokio says that the fire viously), 16,000 quarters, from Montreal to picked on board the steamer Chiyo Maru, which broke out fined to a small section of cotton cargo. news of the fire was received from the Pacific mail

> With her name painted out to conceal her identity, the British steamship Michigan, carrying fifty-eight ers of the Six Per Cent. Thirty-five Year First Mort gage Bonds of Southern Canada Power Company Limited, hereinafter called "the Company," constituted, hereinafter called "the Company," constituted. phia yesterday. The vessel will touch at Newport News, where she will take on over 1,000 horses said to be consigned to the British army and will then proceed to Liverpool. Just before the steamer sailed from Philadelphia two members of her crew refused from Philadelphia two members of her crew refused to sail, after learning the nature of the correction. to sail, after learning the nature of the cargo, the reason for refusal being that the vessel might be attacked by submarines.

new ships of the Lusitania type, capable of making tania and Mauretania were built with the assistance of a Government loan of \$13,000,000, the officials of Miscellaneous-British steamer Westminster, 2,764 the American Line, the only one flying the American tons (previously), trans-Atlantic trade, one round trip flag on the Atlantic, believe that their line should

> The American Line are going back to the old three-class classification of passengers. When the Phila-delphia sails from New York on June 5th, and the St. Louis leaves Liverpool on May 29th, there will be first, second and third-class passengers on board at rates to suit. On account of the heavy demand for neutral steamers, they ask a first-class minimum neutral steamers, they ask a first-class minimum neutral steamers, they ask a first-class minimum rate of \$95, a second-class minimum rate at \$55, in
> graphic for about the Company's pla properly chargeable to capital accounts for a control of the company's plant of the compan stead of \$50, as formerly, and a third-class minimum rate at \$55, instead of \$50, as formerly, and a third-class minimum rate of \$40, in place of \$36.25, which was the old rate. Heretofore the first-class passengers offering have been carried in the cabin class, but the demand is now so heavy that the line has to return to the old system.

The final act in the transfer of the German steamship Sibiria, which was recently sold by the Hambur-American Steamship Line to the Atlantic Fruit Company, was made on Wednesday at Baltimore, when the flag of Germany, which has been flying from the bonds already outstanding and the Sibiria's stern since it arrived in port last August, was removed and the Stars and Stripes substituted in The vessel was then taken to the drydock of the Skinner Shipbuilding Company for examination and cleaning and painting of the bottom. Deed of Trust and Mortgo After the steamer has been generally examined and modificati placed in proper condition it will sail from Baltimore which may be assented to by extraord to Jamaica to take on a cargo of tropical fruit destined for New York.

The Canadian Pacific liners Melita and Minne hiteinch as a sub-contract ducing their bonds. from Messrs. Harland and Wolff. The liners, it is proxy, has made regulations providing reported by the Glasgow correspondent of the Shipning Gazette London were originally ordered. oing Gazette, London, were originally ordered by the Hamburg-American Line. Toward the end of last year they were purchased by the Canadian Pacific year they were purchased by the Canadian Pacific Railway Company, along with three other vessels which were under construction at Belfast, and which had been ordered by "enemy" owners. The conditions of the condition of the con Railway Company, along with three other vessels tions brought about by the war have retarded progress on the two liners, and their defivery is practically bound to be delayed much beyond the time expectco. There are quite a number of important liners on the stocks throughout the Clyde district, on which work has been absolutely stopped.

LONDON MARKETS INACTIVE

London, May 18.—The markets are inactive and generally steady. Consols 66 9-16; War Loan 94.

New York 1 p.m. Equiv. Chan Amal. Copper 69 66% Of	
Amal. Copper 69 661/4 Of	
	ces.
	1/2
Atchison 1031/4 991/8 Of	5%
C. P. R 1661/4 1591/8 UI	3/4
Erie 261/4 251/4 Off	1/8
M. K. & T 12½ 12 Off	1/6
Southern Ry 17 16% Off	-
Southern Pacific 911/2 87% Off	1/4
Union Pacific 129% 124% Off	
United States Steel 55½ 53% Unchan	

THE WEATHER MAP.

Cotton Belt-Scattered rains in Oklahoma. Light cattered showers in Alabama. Temperature 56 to Winter Wheat Belt-Rains in parts of Kansas and

Oklahoma. Sleet in western Nebraska. American Northwest-Scattered precipitation Minnesota and Wisconsin. Temperature 30 to 38.
Canadian Northwest—Generally clear. No mois

GLENGARRY AND STORMONT BRANCH OF C. P. R. TO OPEN ON MAY 31

By the end of the month the Glengarry and Stornont branch of the Canadian Pacific Railway will be in good shape for both freight and passenger traffic, and it has been decided to open a service on May 31st.

The line leaves St. Polycarpe Junction forty miles from Montreal and the stations between that point and Cornwall have been named as follows: Bridge End, North Lancaster, Glen Gordon, Williamstown, Glen Brook, and then Cornwall. The district between Soulanges and Cornwall is one

of the best agricultural districts in Eastern Ontario and has long been in need of a railway. Cornwall itself is a flourishing and progressive town

of 9,000 inhabitants with considerable manufacturing activity. A power transmission line carrying 60,000 h.p. is under construction, and as there is a steady supply of labor the Board of Trade is making a vigo ous bid for new industries. The town has gas as well as electric light and

owns its own sewerage and water systems. There are nine churches and four banks, while the existing industries include factories for furniture, cotton, paper and pulp. There is a popular summer resort at Stanley Islands, eight miles distant. The drive along the river is exceptionally beautiful. At present it is proposed to run a freight train

daily except Sunday to and from Montreal. There Unable to secure any or the British of No. 18-28 daily except Sunday to and from Montreal. There teamers to carry pulpwood to New England ports as will also be a passenger train, leaving Montreal in the evening at 5.15 p.m. and coming into Montreal at 9.30 in the morning.

TWIN CITY EARNINGS.

The Twin City earnings for the first week of May totalled \$171,795.65, compared with \$171,703.55 for the corresponding week a year ago, an increase of \$92.16. The earnings for the year to date are \$3,177,167,16 ompared with \$3,060,813.64 a year ago, show crease of \$116.353.50.

a wireless call for help from the Chiyo Maru. While SOUTHERN CANADA POWER COMPANY LIMITED

at the hour of Three o'clock in the 4fterno tacked by submarines.

It is stated that the American Line will ask the Government to assist it in the construction of four fine new ships of the Lusitania type, capable of making whenty-five knots or more. Inasmuch as the Lusiania and Mauretania were built with the assistance. additions to and omissions from Clause 3 of the said Deed of Trust and Mortgage s ride that after the issue of bonds which n amount the sum of \$3,000,000, the Concept block that the control of the cont flag on the Atlantic, believe that their line should also receive encouragement in their scheme to build up an American merchant marine.

The Atlantic, believe that their line should also receive encouragement in their scheme to build up an American merchant marine.

The Atlantic, believe that their line should be at liberty to make further issues of be form approved by the Trustee, but so, that issued and outstanding under the said Deed and Mortgage shall not at any time exceed igregate the sum of \$5,000,000, all of which is capital stock is owned by the Company) in operating expenses (including therein expenses (including therein expenses the reasonable and proper repairs, remaintenance of their respective plants and taxes and insurance) for twelve consecutive months ending not more than sixty (60) of the properties of conditions and restrictions as may be i provided for by such extraordinary re-solutions as may be extraordinary re-

which may be assented to by extraordinary of or resolutions at such meeting or any adpthereof, and in the terms of a draft'supplement of the submitted to the meeting.

The Trustee, for the purpose of enabling B ers to be present and vote at this Meeting. certificates by such Bank or Trust C tling the holders thereof to be present is Meeting, and to appoint progles

Certificates and proxies should be in the following forms or to the like effect:-

FORM OF CERTIFICATE.

The (Name of Bank or Trust Company) hereby & tifies that Six Per Cent. Thirty-five gage Bonds of The Southern Canada Power Limited, secured by the Deed of Trust and dated the First day of September, 1913, of

(Signature of Bank or Trust Company)

Per.... Manager or Cashier. FORM OF PROXY.

of holder of the Six Per Cent, Thirty-five Year Mortgage Bonds of Southern Canada Power Mortgage Bonds of Southern Canada Power pany, Limited, secured by the Deed of Tru Mortgage, dated the first day of September. the aggregate par value of dollars (\$...) hereby appoint Clarence J. Cuaig, of Montreal, or, failing him ... of ... my proxy to represent and vote for me at the ing of Bondholders of the said Company, to be on the Seventh day of June, 1915, and at an ment thereof

Witness:
Dated at Montreal, P.Q.
May 15th, 1915. SOUTHERN CANADA POWER COMPANY,

LIMITED.

By L. C. Haskell,

INSURANCE COMPANIES

antee and Accident Company, auth ction of automobile insurance, in Quebec, in addition to the busine Quebec, in addition to the business ance and sickness insurance for w

The Ocean Accident and Guar has been authorized to transact Canada in addition to the business ance, sickness insurance, guarant late glass insurance for which it i ther new license is that gra ployers' Liability Assurance Corpor t to transact business of fire insur surance, guarantee insurance and s for which it is already licensed.

NATIONAL LIFE REINSURES AMERICAN

The National Life, U. S. A., ha onthly Payment and Commercia ealth business of the American C f Tacoma, Wash. The America C ne to write railroad installment b ng a number of valuable franchises The reinsurance agreement went May 1, the National Life, U. S. A., re standing risks only. The American heir outstanding claims. remium income reinsured a

\$65,000. The National Life so far h ttle business on the Pacific Coast ness of the American Casualty is lo the Pacific Coast it will give the lished agency and a footbold Coast that would require considera ense to acquire otherwise. GERMANS CRUCIFY CAN

curacy of report that Germans anadian soldiers left wounded in rucified the sergeant in charge, om the neighboring church for the

ondon, May 18 .- Many letters fro

REAL ESTATE TRUST COMP

Quotations for to-day on the M Estate Exchange, Inc., were a

ellevue Land Co.. rtier Realty ntral Park Lachine ty Central Real Estate (Com.). ity Central Reality Estate Ltd. Corporation Estates.
Cote St. Luc. & R. Inv.
C. C. Cottrell, 7% (Pfd.)
Credit National.
Crystal Spring Land Co.
Daoust Realty Co. Ltd.

Aberdeen Estates.

Denis Land Co. Ltd.... Dorval Land Co. ... Drummond Realties Ltd. Drummond Realties Ltd.
Eastmount Land Co.
Fort Realty Co. Ltd.
Greater Montreal Land Inv. (Com.
Greater Montreal Land Inv. (Pfd.)
Highland Factory Sites Ltd.
Improved Realties Ltd. (Pfd.)
Improved Realties Ltd. (Com.)
K. & R. Realty Co.
Kenmore Realty Co.
La Co. D'Immoubile Union Ltee.
La Co. Immobiliere du Canada.

Immobiliere du Canada... Im. Ouest de N-D de Grace La Co. Industrielle d'Imme La Co. Montreal Est Ltee. La Co. Nationale de l'Est. Lachine Land Co... Landholders Co. Ltd. Land of Montreal.

Landiousers Co. Ltd.
Land of Montreal.
La Salle Realty.
La Societe Blvd. Pie IX.
Lauzon Dry Dock Land Limited.
Longueuil Realty Co.
L'Union de l'Est.
Model City Annex
Montmartre Realty Co.
Montreal Deb. Corp. (Pfd.).
Montreal Deb. Corp. (Pfd.).
Montreal Extension Land Co. Ltd.
Montreal Extension Land Co. Ltd.
Montreal Factory Lands.
Montreal Land Syn. Co.
Montreal Land Syn. Co.
Montreal Land Syn. Co.
Montreal Land Co. (Pfd.).
Montreal South Land Co. (Pfd.).
Montreal Welland Land Co. (Com.)
Montreal Western Land Co. (Com.)
Montreal Western Land Co. (Com.)
Montreal Western Land Co. (Com.)

Montreal Westerin Land Corp.
Montreal Westering Land Co.
Montreal Westering Land Co.
Montreal Sights Limited
Mutual Bond & Realties Corp.
North Montreal Centre Limited.
North Montreal Land Limited.
North Montreal Land Limited.
North Montreal Land Limited.
Orchard Land Co.
Orthawa South Property Co.
Pointe Claire Co.
Oubec Land Co.
Rivera Estates.
Rivernere Land Co.
Riverriew Land Co.
Riverriew Land Co.

Riverview Land Co... Rockfield Land Co... Rosehill Park Realties Co. St. Andrews Land St. Andrews Land
St. Catherine Road Co...
Security Land Co., Reg...
St. Denis Realties Denis Realties... Lawrence Blvd. Land of Canada Lawrence Heights Limited Lawrence Inv. & Trust Co.

St. Lawrence Inv. & Trust Co. St. Regis Park. Southern Counties Realties Co. South Shore Realty Co. South Shore Realty Co.
St. Paul Land Co..
Summit Realties Co.
Transportation Bldg. (Pfd.)
Union Land Co..
Viewbank Realties Co..
Wentworth Realty.
Westbourne Realty Co..
West End Land Co., Ltd..
Windsor Arcade Ltd., 6% with 100%
bonds..

Alex. Bldg., 7% sec. mtg. bonds, with 100%.
Arena Gardens, Toronto, 6%,
Caledonian Realties Co., Ltd.
City Central Real Estate Bon
City R. & Inv. Co. Bonds.
Greater Montreal Realty.
Marcil Tust Gold Bonds.
Montreal Deb. Corp., 6%.

Trust Companies. Marcil Trust Co....

ential, 7%, 50% paid up (Pfd.)...