

adding \$6,000,000 to their foreign call loans. This movement, together with slightly increased foreign balances, which had the effect of offsetting the small reduction in cash, makes the banks' proportion of immediately available assets to liabilities to the public, 24.42 per cent. against 24.28 per cent. in February and 23.80 per cent. in March, 1912.

A very large increase in circulation to a maximum for the month of over \$97,000,000, and an end of the month total of approximately \$96,000,000 is a

reminder of the possibilities of currency shortage which may be in evidence this summer, before the "excess" currency, even at its earlier date of issue of September 1, is available. The end of March figure of circulation is \$14,000,000 ahead of the end of March circulation last year, and as paid-up capital is only \$11,000,000 more than twelve months ago, it follows that the banks, in spite of their recent heavy increases of capital have really got less leeway for the expansion of circulation between now and the beginning of September, than they had last year.

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending March 30th, 1912, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by The Chronicle.)

	Mar. 30 1912	Feb. 29 1912	Mar. 31 1911	Inc. or Dec. for month 1912	Increase or Decrease for month, 1911	Inc. or Dec. for year.
Number of Banks Reporting.	28	29	28	.....	.....	.....
<i>Assets.</i>						
Specie.	\$ 36,027,797	\$ 36,132,572	\$ 34,896,742	— \$ 104,775	+ \$ 32,802	+ \$ 1,131,055
Dominion Notes.	96,735,322	98,074,887	75,877,128	+ 1,339,565	+ 579,451	+ 20,858,194
Notes of & Cheques on other Banks	50,750,942	50,362,587	44,667,654	+ 388,355	+ 3,083,365	+ 6,083,288
Deposit to Secure Note Issues.	5,817,647	6,953,266	4,574,619	+ 1,135,619	+ 1,169	+ 1,243,028
Loans to other Bks. in Can. secured	167,007	560,225	3,767,710	— 393,218	— 12,422	— 3,600,703
Deposits with and due other Bks. in						
Canada.	7,640,650	7,279,063	6,785,254	+ 361,587	+ 718,740	+ 855,396
Due from Bks., etc. in U. Kingdom	23,465,502	21,420,288	14,019,243	+ 2,045,214	+ 2,821	+ 9,446,259
Due from Banks, etc., elsewhere.	31,847,542	28,230,445	28,713,888	+ 3,617,097	+ 2,291,086	+ 3,133,654
Dominion and Prov. Securities.	9,189,768	9,064,294	11,231,874	+ 125,474	— 84,090	+ 2,042,106
Can. Mun. For. Pub. Securities.	23,087,377	21,671,096	23,269,467	+ 1,416,281	+ 776,145	+ 182,090
Railway & other Bonds & Stocks.	61,711,885	61,457,709	59,060,713	+ 2,417,6	+ 172,251	+ 2,651,172
Total Securities held.	93,989,030	92,193,099	93,562,054	+ 1,795,931	+ 1,032,486	+ 426,976
Call Loans in Canada.	69,846,338	71,181,510	58,369,712	+ 1,335,172	+ 762,080	+ 11,476,626
Call Loans outside Canada.	94,667,027	88,589,472	85,250,789	+ 6,077,555	+ 169,257	+ 9,416,238
Total Call and Short Loans.	164,513,365	159,770,982	143,620,501	+ 4,742,383	+ 932,237	+ 20,892,864
Current Loans and Disc'ts in Can.	815,948,308	793,853,547	710,604,072	+ 22,034,761	+ 21,369,291	+ 105,344,236
Current Loans and Disc'ts outside	34,209,383	35,946,475	35,512,495	+ 1,737,092	+ 2,186,726	+ 1,303,112
Total Current Loans and Disc'ts.	850,157,691	829,800,022	746,116,567	+ 20,357,669	+ 19,182,565	+ 104,041,124
Aggregate of Loans to Public.	1,014,671,056	989,571,004	889,737,068	+ 25,100,052	+ 18,250,328	+ 124,933,988
Loans to Dominion Government.	9,199	.....	.....	+ 9,199	.....	+ 9,199
Loans to Provincial Governments.	2,329,923	2,535,944	1,594,917	+ 206,021	+ 445,851	+ 735,006
Overdue Debts.	3,366,934	3,589,685	6,962,005	+ 222,751	+ 276,235	+ 3,595,071
Bank Premises.	33,741,591	33,257,426	26,832,422	+ 484,165	+ 373,356	+ 6,909,169
Other Real Estate and Mortgages.	2,537,577	2,467,380	2,338,385	+ 70,197	+ 37,458	+ 199,192
Other Assets.	11,761,120	11,207,575	8,904,528	+ 553,545	+ 562,084	+ 2,856,592
TOTAL ASSETS.	1,414,858,991	1,383,835,613	1,243,233,782	+ 31,023,378	+ 21,529,088	+ 171,625,209
<i>Liabilities.</i>						
Notes in Circulation.	95,918,404	88,920,598	81,938,753	+ 6,997,806	+ 2,010,968	+ 13,979,651
Due to Dominion Government.	9,811,092	10,957,477	6,234,789	+ 216,385	+ 1,147,996	+ 3,576,303
Due to Provincial Governments.	27,006,978	27,304,898	28,067,869	+ 297,920	+ 342,244	+ 1,060,891
Dep'ts in Can. payable on demand	331,896,238	321,152,954	278,171,792	+ 10,743,284	+ 9,811,289	+ 53,724,446
Dep'ts in Can. payable after notice	606,044,932	600,252,128	553,032,466	+ 5,792,804	+ 1,608,093	+ 53,012,466
Total Dep'ts of the Public in Can.	937,941,170	921,405,082	831,204,258	+ 16,536,088	+ 11,419,382	+ 106,736,912
Dep'ts elsewhere than in Canada.	84,737,024	81,397,599	72,025,067	+ 3,339,425	+ 3,755,209	+ 12,684,957
Total Dep'ts, other than Govt.	1,022,678,194	1,002,802,681	903,229,325	+ 19,875,513	+ 15,174,591	+ 119,421,869
Loans from other Bks. in Canada. . . . .	.....	3,880,940	.....	.....	+ 19,542	+ 3,880,940
Dep'ts by other Banks in Canada.	7,146,113	6,423,827	5,324,366	+ 712,286	+ 45,034	+ 1,821,747
Due to Bks. and Agencies in U. K.	5,662,689	4,203,443	2,563,989	+ 1,459,246	+ 153,035	+ 3,098,700
Due to Bks. and Agencies elsewhere	7,294,038	6,364,530	6,211,926	+ 929,508	+ 71,262	+ 1,092,112
Other Liabilities.	13,202,585	14,429,466	7,883,118	+ 1,217,881	+ 488,765	+ 5,319,467
TOTAL LIABILITIES.	1,188,720,177	1,160,516,994	1,043,363,178	+ 28,203,183	+ 19,148,372	+ 145,356,999
<i>Capital, etc.</i>						
Capital paid up.	111,172,899	110,448,244	100,441,842	+ 724,655	+ 10,155	+ 10,731,057
Reserve Fund.	99,234,481	98,721,502	84,891,710	+ 512,979	+ 674,923	+ 14,342,771
Liab. of Directors and their firms.	11,020,376	11,145,609	9,382,295	+ 125,233	+ 408,180	+ 1,638,081
Greatest Circulation in Month.	97,653,360	93,259,141	85,779,995	+ 4,394,219	+ 4,202,507	+ 11,873,365
Aver. Specie held during Month.	36,044,814	36,150,352	34,108,424	+ 105,538	+ 656,574	+ 1,936,390
Av. Dom. Notes held during Month	94,620,213	97,901,146	75,734,018	+ 3,280,933	+ 170,853	+ 18,886,195