

**LIFE INSURANCE COMPANIES IN CANADA 1905.**

(From the Report of the Superintendent of Insurance.)

The business of Life Insurance was prosperous in Canada, last year for the Canadian and British Companies, both showing substantial increases, while the American Companies, owing, no doubt, to the results brought out by the Armstrong Investigating Committee show a decrease.

In this connection we can only repeat, that it is to be regretted that the figures of the British Companies, who have ceased active operations in Canada, are mixed up with the companies still vigorously pushing for business, the effect being to convey an impression that it is unfavourable to British Life Companies which are seeking business in Canada.

The business of life insurance was transacted by forty active companies, of which twenty-two are Canadian, six British and twelve American.

**INSURANCES EFFECTED DURING THE YEAR.**

The total amount of policies in Canada taken during the year 1905 was \$105,907,336, which is greater than the amount taken in 1904, by \$7,601,234. The Canadian companies show an increase in 1905 of \$8,488,028, whilst in 1904 they had an increase of \$3,882,009; the American companies have a decrease of \$1,658,906, whilst in 1904 they had an increase of \$2,879,414; and the British companies have an increase of \$772,202, whilst in 1904 they had a decrease of \$23,126, the total increase in 1905 being \$7,601,234, as above stated.

The respective amounts effected are:—

|                         |              |
|-------------------------|--------------|
| Canadian Companies..... | \$67,539,141 |
| British ".....          | 3,881,980    |
| American ".....         | 34,486,215   |

So that the amount taken by native companies exceeds that taken by the British and American together by nearly \$29,000,000.

**LIFE INSURANCE IN FORCE IN 1905.**

The total amount of insurance in force at the close of the statements was \$630,334,240, which shows the large increase of \$42,453,450 over that of the previous year being distributed as follows:

|                         | Total in force. | Increase.    |
|-------------------------|-----------------|--------------|
| Canadian Companies..... | \$397,946,902   | \$33,306,736 |
| British ".....          | 43,809,211      | 1,200,473    |
| American ".....         | 188,578,127     | 7,946,241    |
| Total.....              | \$630,334,240   | \$42,453,450 |

The following tables will enable the progress of the total business to be traced during the past thirty-one years, both as regards the amount of

insurances effected from year to year, and the total amount in force:—

**AMOUNTS of Insurance effected in Canada during the respective Years 1875-1905.**

| Year.     | Canadian Companies. | British Companies. | American Companies. | Total.       |
|-----------|---------------------|--------------------|---------------------|--------------|
| 1875..... | 5,077,601           | 1,689,833          | 8,306,824           | 15,074,258   |
| 1876..... | 5,465,966           | 1,683,357          | 6,740,804           | 13,890,127   |
| 1877..... | 5,724,648           | 2,142,702          | 5,667,317           | 13,534,667   |
| 1878..... | 5,508,556           | 2,789,201          | 3,871,998           | 12,169,755   |
| 1879..... | 6,112,706           | 1,877,918          | 3,363,600           | 11,354,224   |
| 1880..... | 7,547,876           | 2,302,011          | 4,057,000           | 13,906,887   |
| 1881..... | 11,158,479          | 2,536,120          | 3,923,412           | 17,618,011   |
| 1882..... | 11,855,545          | 2,833,250          | 5,423,960           | 20,112,755   |
| 1883..... | 11,883,317          | 3,278,008          | 6,411,635           | 21,572,960   |
| 1884..... | 12,926,265          | 3,167,910          | 7,323,737           | 23,417,912   |
| 1885..... | 14,881,695          | 3,950,647          | 8,332,646           | 27,164,988   |
| 1886..... | 19,289,694          | 4,054,279          | 11,827,375          | 35,171,348   |
| 1887..... | 23,505,549          | 3,067,040          | 11,435,721          | 38,008,310   |
| 1888..... | 24,876,259          | 3,985,787          | 12,364,481          | 41,226,529   |
| 1889..... | 26,438,358          | 3,399,313          | 14,719,266          | 44,556,937   |
| 1890..... | 23,541,404          | 3,390,972          | 13,691,080          | 40,523,456   |
| 1891..... | 21,904,302          | 2,947,246          | 13,014,739          | 37,866,287   |
| 1892..... | 25,585,534          | 3,625,213          | 15,409,266          | 44,620,013   |
| 1893..... | 28,089,437          | 2,967,855          | 14,145,555          | 45,202,847   |
| 1894..... | 28,670,364          | 3,214,216          | 17,640,677          | 49,525,257   |
| 1895..... | 27,909,672          | 3,337,638          | 13,093,888          | 44,341,198   |
| 1896..... | 26,171,830          | 2,869,971          | 13,582,769          | 42,624,570   |
| 1897..... | 30,351,021          | 2,778,510          | 15,138,134          | 48,267,665   |
| 1898..... | 35,043,182          | 3,323,107          | 16,398,384          | 54,764,673   |
| 1899..... | 42,138,128          | 3,748,127          | 21,614,478          | 67,400,733   |
| 1900..... | 38,545,949          | 3,717,997          | 26,632,146          | 68,896,092   |
| 1901..... | 38,298,747          | 3,059,043          | 32,541,438          | 73,899,228   |
| 1902..... | 45,882,167          | 3,324,317          | 31,346,482          | 80,552,966   |
| 1903..... | 55,169,104          | 3,132,904          | 33,265,797          | 91,567,805   |
| 1894..... | 59,051,113          | 3,109,778          | 36,145,211          | 98,306,102   |
| 1905..... | 67,539,141          | 3,881,980          | 34,486,215          | 105,907,336  |
| Total.    | 786,143,609         | 95,186,250         | 461,716,037         | 1,343,045,89 |

**NET amounts of Insurance in force in Canada, 1875-1905.**

|           |             |            |             |             |
|-----------|-------------|------------|-------------|-------------|
| 1875..... | 21,957,296  | 19,455,607 | 43,596,361  | 85,009,264  |
| 1876..... | 24,649,284  | 18,873,173 | 40,724,461  | 84,250,518  |
| 1877..... | 26,870,224  | 19,349,204 | 39,468,475  | 85,687,903  |
| 1878..... | 28,656,556  | 20,078,533 | 36,016,848  | 84,751,937  |
| 1879..... | 33,246,543  | 19,410,829 | 33,616,330  | 86,273,702  |
| 1880..... | 37,838,518  | 19,789,863 | 33,643,745  | 91,272,126  |
| 1881..... | 46,041,591  | 20,983,092 | 36,266,249  | 103,290,932 |
| 1882..... | 53,855,051  | 22,329,368 | 38,857,629  | 115,042,048 |
| 1883..... | 59,213,609  | 23,511,712 | 41,471,554  | 124,196,875 |
| 1884..... | 66,519,958  | 24,317,172 | 44,616,596  | 135,453,726 |
| 1885..... | 74,591,139  | 25,930,272 | 49,440,735  | 149,962,146 |
| 1886..... | 88,181,859  | 27,225,607 | 55,900,230  | 171,315,696 |
| 1887..... | 101,796,554 | 28,163,329 | 61,734,187  | 191,694,270 |
| 1888..... | 114,034,279 | 30,003,210 | 67,724,094  | 211,761,583 |
| 1889..... | 125,125,692 | 30,488,618 | 76,348,392  | 231,963,702 |
| 1890..... | 135,218,990 | 31,613,730 | 81,599,847  | 248,424,567 |
| 1891..... | 143,368,817 | 32,407,937 | 85,698,475  | 261,475,229 |
| 1892..... | 154,709,077 | 33,692,706 | 90,708,482  | 279,110,265 |
| 1893..... | 167,475,872 | 33,543,884 | 94,602,966  | 295,622,722 |
| 1894..... | 177,511,846 | 33,911,885 | 96,737,705  | 308,161,436 |
| 1895..... | 188,326,057 | 34,341,172 | 96,590,352  | 319,257,581 |
| 1896..... | 195,303,042 | 34,837,448 | 97,660,009  | 327,800,499 |
| 1897..... | 208,655,459 | 35,293,134 | 100,063,684 | 344,012,277 |
| 1898..... | 226,209,636 | 36,606,195 | 105,708,154 | 368,523,985 |
| 1899..... | 252,201,516 | 38,025,948 | 113,913,209 | 404,110,673 |
| 1900..... | 267,151,086 | 39,485,344 | 124,433,416 | 431,069,846 |
| 1901..... | 284,684,621 | 40,216,186 | 138,868,227 | 463,769,034 |
| 1902..... | 308,202,596 | 41,556,245 | 159,053,464 | 508,812,305 |
| 1903..... | 335,638,940 | 42,127,260 | 170,676,800 | 548,443,000 |
| 1904..... | 364,640,166 | 42,608,738 | 180,631,886 | 587,880,790 |
| 1905..... | 397,946,902 | 43,809,211 | 188,578,127 | 630,334,240 |

\*Including 20 months' business of the Canada Life.

**AMOUNT OF INSURANCE TERMINATED IN 1905.**

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$10,490,274, which is greater by \$404,700 than the corresponding amount in the previous year; and