

ACKNOWLEDGMENTS.

The following publications have been received and are acknowledged with thanks:

Rep. of Commissioner of Banking and Insurance, New Jersey, for 1900; Part I., Fire and Marine Insurance. The report gives the titles of 7 fire companies that ceased to do business last year or withdrew from the state. There are 160 fire companies in New Jersey; they wrote risks last year for \$602,767,768; their losses paid were \$4,001,598 against \$2,351,671 in 1899. The ratio of net losses to net premiums was \$65.41, and of expenses, 39.55 per cent.

The 36th Annual Report of the Insurance Commissioner of Minnesota, Part I., Fire, Marine and Hail. A list of 7 companies is given that withdrew last year. The Commissioner points out that "but for the companies' investments there would have been a net loss on the business of the year of nearly 8 millions of dollars." He regards the expense ratio of 43 per cent. to have been "altogether too high to insure to the companies, as well as to the insurance public, the necessary security." The Commissioner considers that 35 to 40 per cent. of the fires in Minnesota are incendiary, and urges this as an unanswerable argument in favor of a "State Marshall Law." He gives a table showing the loss ratios of the State in sections. Three large cities had a loss ratio of 63.6 per cent.; smaller towns, 63.2 per cent., and the balance of the State, 87.6 per cent., clearly showing that the worst fire waste is in rural districts.

The 33rd Report of the Insurance Commissioners of Maine, Part I., Fire and Marine. The names of 8 companies are given as having withdrawn from the State in 1900. The total risks written in Maine amount to \$133,189,066, the premiums, \$1,722,701, and losses, \$983,763.

The 28th Report of the Insurance Commissioner for Pennsylvania, Part II., Life, Accident and Casualty. The insurance in force at end of 1900 upon the lives of residents of Pennsylvania aggregated 2,256,051 policies, insuring \$955,319,582. Of this amount, \$809,034,897 was in companies of other states and foreign countries.

The 33rd Annual Report of the Superintendent of Illinois, Part I., Fire, Marine and Inland. In this State only two companies retired last year. The risks written in Illinois in 1900 were \$1,488,115,027; the premiums received, \$15,523,317; the fire and marine losses, \$7,410,392; the gross assets of the companies, \$309,198,541. The business was profitable last year, the ratio of losses to premiums having been only 51.00 per cent.

The Report of the Commissioner of Rhode Island, 1900, Part II., Life and Accident. The aggregate amount insured by the Life companies is given as \$30,102,435, and the premiums, \$250,589.

We have also received from Mr. J. H. C. Whiting, publisher, Philadelphia, a copy of the Philadelphia, Pennsylvania & Delaware Insurance Directory, 1901, which is very neatly gotten up, and full of interesting information.

The Surveyor Insurance Directory of New York and New Jersey, published by Hall & Roberts, New York, is to hand. It is a very useful, well-arranged manual.

The Aetna Life Insurance Co., of Hartford, has issued a comic insurance leaflet, entitled "The Parable of Rubberneck, the Brother of Eze-Munni," which will amuse those who are amused by this form of literature and draw their attention to the advantages of life insurance.

Notes and Items.**At Home and Abroad.**

AS WE GO TO PRESS the death of Sir George Burton, ex-Chief Justice of Ontario, is announced. A more upright, more beloved judge never adorned the Bench.

ST. LOUIS has decided to have an Exposition in 1903, a prospectus of which has been sent to this office. The scheme as outlined is very attractive.

THE COMMERCIAL, Winnipeg, gives a set of views of Vancouver, B. C., which show that the city possesses some handsome public buildings and fine streets.

THE FLASH SIGNALS from Buffalo to Toronto last week were clearly seen near the latter city, some 55 miles distant and might have been read by a telegraphist.

THE HON. MR. MULOCK when on the Lucania, 50 miles from shore, sent a message by wireless telegraphy to the Premier at Ottawa, which was duly received.

MR. HARDY, THE EMINENT ACTUARY, was hospitably entertained at Toronto by Dr. Thorburn, Mr. William McCabe and Mr. Goldman of the North American Life.

THE WAR PENSIONERS IN UNITED STATES, now number 997,735, to whom the sum of \$67,867,000 was paid last year. One person in every 70 in the states is a pensioner.

THE WESTERN, TORONTO, has applied for admission to the Western Factory Association.

THE ONLY SAFE PLACE FOR GASOLINE, says the Glen Falls manager, is at the bottom of the Dead Sea!

THE TOTAL AMOUNT OF LIFE INSURANCE in force at close of last year in the United States, apart from industrial, was \$7,093,211,398.

THE BANKER'S LIFE OF MINNESOTA has abandoned the assessment plan and put itself on a legal reserve basis.

DAWSON CITY, from 1st July to first week in August, received 7,000 tons of freight. The passenger traffic outwards is heavier than inwards.

THE ACTUARIAL SOCIETY OF AMERICA holds its Fall meeting at Boston, United States, on Oct., 24 and 25.

THE PREMIUMS ON INDUSTRIAL insurance in the United States last year, according to the "Spectator," amounted to \$51,592,000, and the claims to, \$17,565,000. The total amount in force at end of 1900, was \$1,468,928,342.

ST. CUNEGONDE had a \$12,000 fire in the night of 15th inst., the property burnt being lumber in the yards of Messrs. J. K. Ward & Co., on the La-chine Canal. The fire is supposed to have been caused by the tramps, who take shelter in lumber piles and use matches recklessly.

BENZINE HAS HAD A FEARFUL RECORD this week. In this city a man and young woman were killed by an explosion caused by his taking a light into a room where benzine is stored. In Philadelphia, where benzine accidents are rife, there has been another tragedy, and a loss of \$500,000 by explosion.

See pages 1129 and 1131.

STOCK EXCHANGE NOTES.

Wednesday, p.m., August 21st, 1901.

The trading in this week's market, though somewhat dull, has kept up a fair average volume, and the general tone of the market has been steady, with Twin City, Montreal Power and C.P.R. inclined to advance. The trading in Pacific this week shows a