

which you discounted at Merchants Bank @ $1\frac{1}{2}\%$. Received Cash in payment of John Brown's Note and Interest, \$201.33.

June 15th—Paid Clerk \$10.00 ; Rent for store \$5.00 ; Sold Robert Thompson from Mdse. Co. 40 bbls. Flour @ \$7.00. Received in payment, Draft on Merchants Bank. Render an account of sales of Mdse. Co. Merchandise remaining unsold in Mdse. Co. \$90.00. Inventory of Mdse. \$675 00.

Close : make out a Balance Sheet and ascertain Net, Gain or Loss. Draw forms of Drafts, Notes and Cheques contained in this set.

Banking. 1o. What is the chief Business of a Bank ? On what security are loans made principally ? What are the loans called ? 2o. In getting payment from a bank, can you demand a certain sum in notes of Dominion issue. If so, what sum can you demand ? What is meant by the term "*The Banks* ?" 3o. What is a Cheque ? Describe the two methods of keeping accounts with the bank in the check book adopted by business houses. In how many ways may a check be drawn ? Which is the safest way and why ? Is a Cheque always absolute payment ? 4o. What notes are generally not discounted in Banks ? Upon what causes may the chances for discount depend ? 5o. To what rules are subjected private individuals who do a banking business ?

6o. COMMERCIAL ARITHMETIC AND ALGEBRA.

Arithmetic. 1o. What remained due on the following note, (according to Merchants' Rule) on December 31st, 1892 :

\$600.00.

Church Point, N. S. Jan. 2nd, 1882.

For value received, I promise to pay Jardine & Co., or order, on demand, Six Hundred Dollars, with interest at 6%.

Chas. H. Frost.

The following payments were receipted on the back of this note : March 14th, 1882, received \$120.00 ; June 20th, 1882, received \$150.00 ; Sept. 9th, 1882, received \$200.00.