

So we begin by diverting our attention from other parts of Europe looking at England for reasons. The changes which took place in England under influence in life of industry are more analogous to changes which may be expected in other lands as age of industry reaches them, as age of industry has come a short way in ~~reaching~~ Russia. I get interest in Russia in the whole reaction of economic life there on political life. The changes which have taken place in England are likely to be reflected in other climes.

Further, the English type of industry, organizing English methods of industry & commerce have been those which have been applied to large areas of the world, so both the changes in other climes in Europe & the course of development in world at large changes which took place in England in 18th century under age of industry are worth studying.

England in 1760 & how prepared to make more of industry when they came - England had commerce with rest of world & there came reaction of commerce on industry. re Spain we saw reaction of commerce on industry - so, re Portugal, but English commercial & colonial system was always carefully devised with a view of reaction.