Copy of TREASURY MINUTE, dated 16th April 1830.

READ a letter from Mr. Hay dated sixth instant, transmitting, with reference to the letter from this Board of 7th September last, the copy of a letter from Messrs. Fairbanks and Bainbridge, the agents for the Shubenaccadie Canal Company, stating that the funds for the completion of this work are now forthcoming, and requesting that the necessary measures for effecting the proposed loan may be carried into effect at an early period.

Write to Mr. Hay for the information of Secretary Sir George Murray, that notwithstanding 6,100 *l.* sterling, is still unprovided to make up the sum of 92,000 *l.* Halifax currency, estimated to be requisite for completing this Canal, yet as a considerable proportion of the Canal is already made, and four hundred and eighty original shares, amounting in value to 10,800 *l.* remain undisposed of, and a large profit will arise from the premium of exchange on the funds raised in England, my Lords are willing to recommend to Parliament that a loan of 20,000 *l.* should be made to the Directors of the Shubenaccadie Canal, to be repaid in ten years, with interest at four per cent per annum, on receiving a preferable and the best and most proper security on the said Canal, and my Lords will instruct their solicitor to prepare the securities.