

An Act respecting the Canada Central Railway Company.

WHEREAS, it has been found impracticable to complete the Preamble.
 line of Railway, authorized to be constructed by the
 Canada Central Railway Company, within the time limited for
 that purpose; and whereas, the said Company, by its Petition,
 5 has represented that a portion of the said Railway is under
 construction, and has prayed for an extension of the time fixed
 for the completion of the said Railway, and for other privileges;
 and it is expedient to grant the prayer of the said Petition.

Therefore; Her Majesty, by and with the advice and consent of
 10 the Senate and House of Commons of Canada, enacts as follows:—

1. The time limited by the Act of the Legislature of the late Time for com-
 pletion of road
 extended.
 Province of Canada, 29 Victoria, Chapter 50, for the completion
 of the Canada Central Railway, is hereby extended for five years
 from the 1st day of September next, and thence until the end
 15 of the Session of Parliament next thereafter.

2. The said Company may amalgamate with any Railway Company
 may amalga-
 mate with
 other Compa-
 nies.
 Company having corporate powers authorizing it to construct a
 Railway over the same line of country as that upon which the
 Canada Central Railway Company, or any of the Companies
 20 composing it, are empowered to build a Railway; and may accept
 and receive such Company as forming part of the Canada Central
 Railway Company in the place and stead of any other Company
 now comprised within the said Canada Central Railway Company,
 or as a part of the Canada Central Railway Company, with the
 25 consent of the Company for which it is substituted. And such
 amalgamation may be by deed, which, however, shall not have
 any force or effect until it shall have been submitted to the share-
 holders of all the Companies which are parties to such amalga-
 mation, at meetings of such shareholders respectively, duly called
 30 for the purpose thereof, and approved by them.

3. By such deed of amalgamation, it may be agreed that the Terms of such
 amalgama-
 tion.
 amalgamating Companies shall thereafter form one Company,
 either under the name of the Canada Central Railway Company,
 or under such other name as shall be fixed by the said deed, of
 35 which change of name notice shall be given by advertisement,
 published for one month, in the *Canada Gazette*; and after such
 amalgamation, all debts, due and owing by all the Companies
 parties to such amalgamation, shall become due and owing by the
 amalgamated Company, in the same manner as if they had been
 40 originally contracted by it; and all the assets and property of all
 the Companies parties to such amalgamation shall become vested
 in the amalgamated Company, in the same manner, and to the
 same extent as if they had been originally acquired by it, but
 subject to all liens, privileges, and charges thereon. And by such
 45 deed the proportion of stock which shall be represented by each
 Company shall be settled, and provision shall be made for giving