

property of the Corporation real and personal shall be applied solely to the purposes aforesaid and to no other use or purpose whatever.

Limitation of power to hold property.

II. Provided always, that the said Corporation shall have no power to hold any property except such as shall be derived from the following sources, or purchased with funds derived from the following sources, that is to say : The property of the Association of whatever nature consisting, hereby transferred to and vested in the said Corporation, the life subscription of members, which shall in no case exceed twenty dollars, the annual subscription of members which shall in no case exceed four dollars per annum, the subscriptions of members to the charitable or Home funds of the Corporation, donations, bequests, or legacies, made to the said Corporation, and the monies arising from fines and forfeitures lawfully imposed by the By-laws ; and provided also, that the property and funds of the Association hereby transferred to the said Corporation, and all sums which may hereafter be received by the said Corporation for life subscriptions of members, or from legacies, bequests or donations, amounting to twenty dollars or upwards, not specially made for other purposes, shall constitute the permanent fund of the Corporation, no part of the capital amount of which shall be expended or paid away, but the whole shall from time to time be vested in real or immoveable property, (not exceeding the value aforesaid) in Bank Stock, or Provincial, or other securities, and the rents, interests, or other income arising from such investments, together with the moneys derived from other sources, shall be applied to the following purposes, that is to say, to defraying the current expenses of the Corporation for the purposes of its institution, and the relief of immigrants* or other persons whom the Corporation may deem proper objects of such relief, according to the By-laws of the Corporation then in force, and to the provisions of this Act, and to the maintenance and support of a Home or Refuge for poor Scottish Immigrants or other persons proper objects of relief as aforesaid.

Proviso.

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Committee of management and other committees

III. The affairs and business of the said Corporation shall be managed by a Committee of Management, consisting of a President, a first and second Vice-Presidents, a Secretary and Assistant Secretary, a Treasurer two Chaplains, one or more Physicians, seven Managers, who shall be a Charitable Committee, and a Committee of Accounts, who shall be Auditors, and a Committee of Instalment, composed of Members, to be elected annually, at a General Meeting of the Members of the Corporation, held in conformity to the By-laws thereof; and any five Members of the said Committee shall be a quorum for the dispatch of business.

What shall be deeds of the corporation.

IV. All deeds sealed with the common seal of the Corporation, and signed by the President or Vice-Presidents, and by some other Member of the Committee of Management, and counter-signed by the Treasurer, and none other shall be held to be Deeds of the Corporation ; provided always, that the Treasurer, for the time being, may receive all moneys payable to the Corporation, and grant valid receipts therefor.

Proviso.

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Power to make By-Laws.

V. It shall be lawful for the said Corporation to make By-laws, which