

An Act respecting Acadia University.

Passed May 19, 1891.

*Be it enacted by the Governor, Council, and Assembly as follows:—*

1. The persons now holding the offices of president and governors respectively of Acadia College, and their successors in office, and six additional governors and their successors in office, shall be designated the Board of Governors, and they are hereby constituted a body corporate under the name of the Governors of Acadia University, with perpetual succession and a common seal, with power to break, alter and change the same at pleasure, and by that name may sue and be sued, implead and be impleaded, and be able and capable in law to take, purchase and hold any personal property whatsoever; and shall also be able and capable to take, purchase and hold to them and their successors not only all such lands, buildings, hereditaments and premises as may from time to time be used or occupied for the purposes of the said university, and of Horton Collegiate Academy and Acadia Seminary, and of any other preparatory or academical or other department and for residences of the president, professors, principals, tutors, students and officers of said university, academy and seminary, but also any other lands, buildings, hereditaments and premises, provided such lands, buildings, hereditaments and premises shall not exceed in value eight hundred thousand dollars, any law or statute to the contrary notwithstanding; and to accept on behalf of said university or any department thereof, and on behalf of said academy and seminary, and of any other preparatory or academical or other department, any gifts, devises or bequests of any property real or personal, and to assume and execute any trusts which may accompany such devises, gifts, or bequests; and they and their successors shall be able and capable in law to grant demise, alien, lease or otherwise dispose of all or any of the property, real or personal, at any time belonging to said university, and to invest the proceeds thereof upon such securities or in such way as shall seem best to said Board of Governors and also to do all other matters and things incidental or appertaining to such body corporate.

2. All the real and personal property, rights, easements, privileges and immunities of every nature or kind whatsoever, which are now held, occupied and enjoyed by the trustees, governors and fellows of Acadia College, or by any person in trust for them or in their behalf, are by this act vested in the corporation hereby constituted, subject to all trusts attaching thereto, respectively, and all leases and contracts made by or with the trustees, governors and fellows of Acadia College, shall be dealt with in all respects as if the same had been made by and with the corporation hereby created, and all debts, rents, interest and moneys due to the trustees, governors and fellows of Acadia College, shall be henceforth payable to and recoverable by the corporation hereby created, and all cove-