

LOWER PRICES BEING TALKED OF IN FRANCE

Believed That as Franc Rises
Commodities May De-
crease in Price.

WILL NOT RETURN TO
THE PRE-WAR LEVEL
Production the Real Cure for
High Price Disease.

(Cross-Atlantic News Service. Copy-
right.)

BY HENRY W. FRANCIS.

Paris, June 22.—For the first time in years France is talking of "lower prices." Cabled news of extensive price-cutting in America, the extension of the wheat harvest to England, the amelioration of the unfavorable exchange—these are the bases for the new hope that is rising here, for the vision of a France restored to pre-war living conditions with the franc enjoying its peace time relationship with the shilling and the quarter dollar.

So far there has been no wave of price-cutting in France. The improvement in the exchange rate has not been reflected in commodity prices. Here is what a well-known banker said about the recent appreciation of the franc:

"The betterment in the exchange is due to the improved financial outlook. The increase in the value of the franc is due not to present day facts but to future prospects."

"For more than a year the French politicians have been making agues of the German indemnity; it was described as a universal cure-all. How much it was to be was not known. The financial markets of the world were at sea regarding the German manufacturers seeking raw materials on credit couldn't get them. Nobody wanted to supply Germany when all she could say regarding payment was, in effect: 'Well, I'll pay when I can but I've got to give all I make to pay the indemnity to France and England and Italy and Belgium and Serbia and other countries!'"

"At Hythe, it was decided to name the figure Germany owed. That brought the indemnity question out of the dark and gave some basis to bankers to figure on. If at the forthcoming Spa conference the figure is named the financial status of all the countries involved will be very much improved. In France, I think the hope for improvement has already been discounted to a large extent and that's why I say the franc is up on prospects. If the Spa meeting fails to name the amount of the indemnity or if it is named it seems smaller than the sum France had hoped for the franc will fall again."

M. Poincaré, President of the Paris Chamber of Commerce, believes there is not much hope for a return of pre-war prices.

"Undoubtedly," he told me, "certain classes of goods which by reason of speculation, have reached absurd prices, will have to be reduced. They will fall and certain speculators will fall with them, the same, benefiting. But that the lower price movement will be general, definitive and continuous is not to be hoped for. All price movements, before being accounted for by speculation, have their cause deeply rooted in the economic structure. Such has been the case with the rising prices which we have suffered during the last eighteen months."

"Just so long as our production remains insufficient, just so long as coal, which is the basis of all production, keeps getting dearer and dearer, just so long as millions of francs in paper money remain in circulation, prices will be no hope for pre-war prices."



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Hillsboro

Hillsboro, N. B., June 17.—Mrs. Wilbur of West River, is the guest of her grandparents, Mr. and Mrs. W. L. Blake.

Mrs. Alexander Barnett and little grandson, Master Billy Barnett, who have been guests at the home of Miss Della Gross, returned this week to their homes at Moncton.

Mr. H. Barnett, station agent here, was at Moncton, on Tuesday.

The "Village Club" spent a delightful afternoon at the home of Mrs. J. L. Peck on Wednesday. Mrs. Peck was assisting in serving by Mrs. Blight, Mrs. Berne, Mrs. E. S. Duffy and Miss F. B. Steeves. Others present were Mrs. Kirby, Mrs. W. F. Taylor, Mrs. Mrs. P. J. Steeves, Mrs. G. W. Wallace, Mrs. W. H. Bishop, Mrs. Andrews, St. John, Mrs. McLatchey, Moncton, Mrs. Lepp Duffy of Ortonville, N. B.

Miss Florence Steeves has returned from Boston.

Rev. F. W. M. Bacon of Richmoncton, was here last week and celebrated Holy Communion in St. Mary's Church on Thursday morning, assisted by Rev. A. J. Langlois.

Miss Andrews of St. John, is a guest of Miss Florence Steeves.

Children's Day was observed with the First Baptist on Sunday last, when an appropriate address was delivered by the pastor, Rev. H. W. Cann, and a program of music was rendered by the scholars of the Sunday school.

Mr. and Mrs. Josh Ward have returned from a wedding trip to P. E. Island.

Mrs. Warren Beatty of Gungahville, Albert County, has been this week a guest at the home of her brother, Arthur Sears.

Misses Winifred and Elita White spent the week-end at Harvey, Albert County.

Alvah Molinas has returned from Moncton.

Mr. Wm. Sears, who has been spending several months with relatives in Boston, returned to his home here last week.

Mrs. G. W. Tilley was at Shediac this week.

Mr. Alvah Rogers of Lynn, Mass., is in the village. Mr. Rogers was formerly of Hillsboro, having spent his boyhood days here.

The annual District Meeting of the Albert County Baptist Churches convened at Hopewell Cape, June 18, 19, 20.

Miss Ada Crawford, principal of the Surrey School, spent Sunday at Steevesville.

Misses Helena O'Connor and Pearl Hawkes returned this week from Fredericton, having completed their studies at the Provincial Normal School. They will spend the vacation period with their parents and later engage in the teaching profession.

The many friends of Miss Nellie Ward regret to learn of her illness, and hope for a speedy recovery.

Mr. and Mrs. Wilberforce Smith of Albert Mines, are receiving congratulations on the arrival of a son.

Miss May Milton, the daughter of Mr. Joseph Milton of Edgerton's Landing, underwent an operation for appendicitis on Monday last, performed by Dr. W. P. Kirby and Dr. J. T. Levi.

Miss Grace Steeves, G. N., of Albert Mines, is in attendance.

The friends of Miss Eva Milton are pleased to learn that she is recovering from an operation, performed by Dr. Kirby and Dr. Lewis.

G. T. Steeves of Moncton, spent Sunday here.

The annual business meeting of the United Women's Institute of Hillsboro, was held at the home of Mrs. Walter Slater, on Saturday, June 19th.

The report of the year's work was given by the secretary-treasurer, Miss Jane Steeves and showed a balance of over one hundred dollars in the treasury.

A committee was appointed to make out the program for the year, Miss Jane Steeves, chairman, Mrs. Osman, Mrs. C. S. Steeves, Mrs. R. A. Steeves, Mrs. Erb, Mrs. A. Stevens, Mrs. K. S. Duffy. Following are the officers for the ensuing year:

President, Mrs. P. O. Erb.
First Vice-President, Mrs. R. A. Steeves.
Second Vice-President, Mrs. Bruce Steeves.

Sec.-Treasurer, Mrs. Arthur Stevens. Organist, Mrs. Cliff Steeves.

A few remarks were given by the retiring president, Mrs. Harry Phillips, who has filled with credit that office in the institute during the past year.

It was decided to hold a public meeting in the Men's Hall, Hillsboro, on July 2nd, in the interests of the Temperance cause. Addresses will be given by the local clergy and others.

Refreshments will be provided by the institute. In conclusion, orders were served by the entertaining committee and the meeting adjourned.

The captured German gun won by Albert County in the last Victory Loan campaign, has been placed in the public square in front of the County Sq., in front of the County Buildings at Hopewell Cape, the shiretown. The war trophy has excited much interest and many have visited Hopewell Cape to have a look at the captured weapon.

The gun is a German field piece of 4.2 inch bore and had evidently been constructed for hard service. On the shield of the other parts inscriptions read "War Trophy, No. 341, Canadian Second Division, captured and claimed by the 26th Battalion."

Andover

Andover, June 21.—Mrs. George Baird spent a few days recently in Woodstock.

Mr. and Mrs. Fred Squires and daughter, Jean and Miss Laura Belmont of Woodstock, were here on Monday.

Many friends are welcoming Mrs. Thomas Allen of Bangor, to spend the summer here.

Mrs. M. F. Caswell, St. John, is visiting friends here.

Miss David Watson left on Wednesday to join her husband at Cayuga, Ontario.

Mr. James E. Ryan, who has spent several months in Philadelphia, returned home on Wednesday.

Mr. George Davis, accompanied by Miss Emma Miller, Mrs. S. P. White and Miss White attended the Banquet



Windsor Table Salt

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visit her parents, Mr. and Mrs. R. B. Wallace.

Dr. B. A. Puddington of Grand Falls was a guest at Mrs. George Baird's during the week.

Rev. Canon Smithers of Fredericton, preached to the Masons at Trinity Church on Sunday afternoon.

Mrs. Howard Shaw of Toronto, and Mr. Corydon Bull of Woodstock, were week-end guests of Mrs. Reed Bedell.

Mr. Steeves of Plaster Rock, visited his daughter, Mrs. Guy Watson last week.

Mr. and Mrs. Sherman Sison of Newcastle, are guests of Mr. and Mrs. Wellington Sison.

Mrs. Wallace MacLeod is receiving treatment at Fort Fairfield Hospital.

Mr. Carey Wright, Pittsburg, Pa., is visiting his mother, Mrs. Justice Wright.

Mr. and Mrs. Norman Wright and Mrs. Thomas Wright of Plaster Rock, and Mrs. James Coughlin of Weaver, were here on Sunday and attend the funeral of Mr. Sison.

Mr. Henry Price is enjoying a trip to Boston.

Mrs. Arthur Wade spent a few days last week with her parents, Mr. and Mrs. J. Estabrooks at Grand Falls.

Friends here have received announcements of the marriage of Dr. David Wiley to Miss Clara Eslemont Chalmers at Portland, Me., on June 19th.

Mr. Whitney Bensley is spending a few days with his family here, called by the sad death of Mr. Sison.

Mr. Arthur Hoyt, St. John, Custom Inspector, has been here during the past week.

Mrs. John James, Gladwyn, is visiting at the home of her son, Warren James.

Mrs. Davenport and daughter of Edmundston, are guests of Mr. George Edwards.

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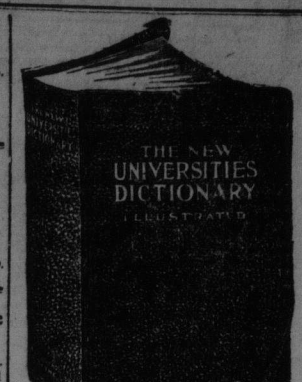
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Didn't Want Ducks. In a village in Staffordshire a lady started a poultry farm with one hen and thirteen eggs. Not having had the least experience in keeping poultry, she inquired of a friend how long eggs generally took to hatch. She received the reply: "Three weeks for chickens and four for ducks." The old lady met her friend some time later, and on being asked how the poultry farm was going, replied: "Oh, I've finished. At the end of three weeks there were no chickens, so I took the hen off, as I didn't want ducks."

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School Board

Special Meeting

New Schools Matter Discussed Last Evening — Committee Reported Regarding Powers of Trustees in Advancing Funds for Vocational Training.

A special meeting of the School Board Committee was held in the Trustees' Office last evening to consider the matter of sites for the two new schools to be erected in the North End and West Side.

The committee appointed to secure legal opinion as to how far the Board of School Trustees were empowered to go in advancing funds for vocational training reported that while the board would have to be enacted before funds could be advanced for the building or purchasing of a building or buildings for vocational training, the committee at last night's meeting included the chairman, Dr. A. F. Emery, H. C. Smith, E. R. W. Ingraham, G. E. Day, A. McIntyre, G. H. Green, M. Coll, Dr. Bridges.

Matinee 2-3.30—10-15c. Evening 7-8.30—15-25c.

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