

# NEWS AND COMMENT FROM THE FINANCIAL WORLD

## QUOTATIONS IN THE ST. JOHN MARKET

Advances in prices of commodities have been general during the past few days. Manitoba and Ontario flour bring 40c. per barrel more than this day last week. Oatmeal is 25c. up. American clear pork, pure lard, and compound lard are all quoted at an advance. Potatoes still command a good price, \$2.00 per barrel being an average quotation. In the feed department oats are up about 2c. per bushel. Late quotations given by wholesalers and jobbers are here given:

Groceries.	
Sugar, standard	\$7.55 @ \$7.60
Rice	5.25 " 5.30
Tapoca	0.11 " 0.12
Beans	
Yellow-eyed	5.75 " 6.00
White	5.75 " 6.00
Cornmeal, gran.	0.00 " 0.15
Cream of Tartar	0.42 " 0.45
Curants, cleaned	0.16 " 0.18
Molasses	0.62 " 0.65
Peas, split, bags	5.75 " 6.00
Barley, pot, bags	3.50 " 3.60
Italians	
Choice, seeded	0.10% " 0.11
Pancies, seeded	0.11 " 0.11%
Salt, Liverpool, per sack, ex store	1.05 " 1.10
Soda, bicarb.	3.10 " 3.25
Flours.	
Manitoba	0.00 " 9.85
Ontario	0.00 " 9.00
Oatmeal, standard	0.00 " 7.75
Oatmeal, rolled	0.00 " 7.25
Cornmeal, balled	0.00 " 2.10
Canned Goods.	
Beef—	
Corned 2s	0.00 " 7.50
Corned 1s	0.00 " 3.50
Beans—	
Baked	2.00 " 2.05
String	1.15 " 1.20
Clams	0.00 " 4.35
Corn	1.20 " 1.25
Herring, kippered	4.55 " 4.75
Oysters—	
1s	1.70 " 1.75
2s	2.50 " 2.55
Pineapple—	
Sliced	2.15% " 2.15
Grated	1.65 " 1.70
Singapore	1.70 " 1.75
Peas	1.30 " 1.40
Peaches, 2s.	1.80 " 1.85
Peaches, 3s.	2.40 " 2.45
Plums, Lombard	1.30 " 1.35
Pumpkin	1.15% " 1.15
Raspberries	2.70 " 2.75
Salmon—	
Pinks	5.25 " 5.50
Coches	8.00 " 8.50
Red Spring	10.00 " 10.25
Tomatoes	1.50 " 1.55
Strawberries	2.45% " 2.45
Meats, Etc.	
Pork, can. mess	35.00 " 35.50
Pork, Am. clear	36.00 " 36.50
Beef, Am. plate	28.50 " 29.00
Lard, pure	0.18% " 0.19
Lard, comp. tubs	0.14% " 0.14%
Butter—	
Country	0.08 " 0.10
Butchers	0.11 " 0.14
Western	0.14 " 0.18
Lamb	0.15 " 0.17
Pork	0.10 " 0.14
Veal	0.08 " 0.12
Mutton	0.08 " 0.12
Butter—	
Tub	0.26 " 0.28
Roll	0.28 " 0.34
Eggs, case	0.29 " 0.30
Eggs, fresh	0.32 " 0.35
Cheese, Can.	0.21 " 0.22
Powd. per lb.	0.24 " 0.24
Turkey, per lb.	0.24 " 0.24
Chickens, per lb.	0.22 " 0.23
Potatoes, new, bbl.	0.00 " 2.00
Fish.	
Bloaters, boxes	0.75 " 0.95
Cod—	
Medium	7.25 " 7.50
Small	5.25 " 5.50
Pinnar haddies	0.00 " 0.08
Herrings—	
Gr. Manan, bbls.	6.00 " 6.75
Kipperd, boxes	0.00 " 0.50
Haddock	0.00 " 0.06
Halibut	0.00 " 0.16
Fruits, Etc.	
Almonds	0.19 " 0.20
Bananas	2.00 " 3.00
Walnuts	0.14 " 0.15
Dates, new	0.07 " 0.08%
Filberts	0.16 " 0.17
Lemons	7.50 " 8.00
Calif. Oranges	0.20 " 0.50
Canadian Oranges	2.65 " 2.75
Peanuts, roasted	0.10 " 0.15
Oats, Feed, Etc.	
Oats, per bushel	0.65 " 0.67
Oats, car lots, bush.	0.63 " 0.64
Brn. car lots, bush	31.00 " 31.00
Hay, car lots, tons	18.00 " 18.00
Hay, per ton, sm. lots	17.50 " 20.00
Middlings, sm. lots	35.00 " 34.00
Oils, Etc.	
Lard Oil	0.00 " 1.20
*Rosalite	0.00 " 0.12%
*Premier motor gaso.	0.00 " 0.29%
*Paladine	0.00 " 0.15
Turpentine	0.00 " 0.65
*By barrel, \$2 charged.	
Hides, Skins, Etc.	
Hides	0.15 " 0.16%
Calfskins	0.28 " 0.30
Lambskins	0.90 " 1.00
Wool, washed	2.47 " 2.50
Wool, unwashed	0.32 " 0.34
Tallow	0.06 " 0.06%

## MONTREAL PRODUCE.

Montreal, Sept. 28.—Corn—American No. 2 yellow, 97 to 98. Oats—Canadian Western, No. 2, 62½; No. 3, 61½; extra No. 1 feed, 61½; No. 3 local white, 55. Barley—Man feed, 89½. Flour—Man spring patents, firsts, 9.10; seconds 8.60; strong bakers, 8.40; winter patents, choice, 8.25; straight rollers, 7.60 to 7.90; in bags, 8.60 to 8.75. Rolled oats—Barrels, 6.25 to 6.40; bags, 50 lbs., 3.00 to 3.15. Millfeed—Bran, 27; shorts, 29; middlings, 31; molasses, 34 to 36. Hay—No. 2 per ton, car lots, 13.00.

## WHEAT CLOSE.

(McDOUGALL & COWANS.)

May ..... 156½  
Oct. .... 160½  
Dec. .... 158½

## C. P. R. EARNINGS.

(McDOUGALL & COWANS.)

C. P. R. for month of August increase in net, \$2,025,000.

D. J. & CO.

## BETHLEHEM GAINS NEARLY TEN POINTS

Wall St. has Another Big Day with U. S. Steel Back in the Leadership.

New York, Sept. 28.—Resumption of leadership by United States Steel was the most noteworthy feature of today's market, in which trading for the twentieth successive full session extended well over one million shares—approximately 1,550,000. Of this total United States Steel furnished not less than 20 per cent., fluctuating between 115½ and 118½, and closing at 118½, a net gain of three points.

Its chief rival was Republic Iron and Steel, which has been conspicuously strong of recent weeks and today made an extreme rise of eight points to 32, a new record. Earnings of the company are so large as to leave little doubt of the payment of remaining back dividends on the preferred stock, leaving the way open for dividends on the common.

Coppers were among the other strong shares, inspiration making a new maximum at 69½, with heavy dealings in Kennecott and Anaconda. Failure of the Inspiration directors to increase the prevailing rate of dividend had no material effect.

Motor shares and allied issues were mainly at higher prices. General Motors repeating its recent record price of 750, with unusual activity in Willys-Overland, Studebaker and Maxwells. Shipping shares were reactionary after early strength, but sugars yielded none of their advantage. South Porto Rico rising six points.

Equipment and utilities, such as Bethlehem Steel gaining almost ten points, with an additional 4½ for General Electric, which rumor credits with an increased or extra dividend disbursement at an early date. American Can, Texas Company and some of the newly listed utilities, such as Ohio Gas and Columbia Gas, were higher by one to two points. All the strength shown by rails was dissipated before midday, after which those issues forfeited much or all their gains. Reading and Union Pacific denoting pressure or liquidation.

Bonds were strong, with special activity in international issues. Total sales, par value, \$6,875,000.

## NEWS SUMMARY.

(McDOUGALL & COWANS.)

New York, Sept. 28.—Bank of England rate unchanged at 6 p.c.

Locomotive of America declared a quarterly dividend of 1½ p.c. on preferred stock dates Oct. 2 and Sept. 30th.

Inspiration Copper Co. directors meet at noon.

Hughes addresses in Pittsburgh district confined mostly to tariff to protect American industries and danger of collapse of prosperity and says business of U. S. has momentum that no man or group of men can stop.

American army officers report Villa in control of state of Chihuahua and again a dangerous factor.

American and Mexican commerce reports progress being made toward an agreement on Mexican situation.

Wilson urged by party leaders to give active aid in campaign and may make several political speeches.

London hears that Greece will join Allies.

Reichstag assemblies today.

Kuhn Loeb & Co.'s \$50,000,000 loan to Paris will be in form of 5 year six per cent. bonds and probably offered to the public early next week.

Atch year ending June 30th, 1916, net after taxes, increase \$7,728,592. Balance increase \$7,948,574. Equal to 12.30 p.c. earned on \$214,512,500 common stock against 8.19 p.c. earned on \$200,480,500 previous year.

Twelve Industrials 155.77, up 3.43. Twenty railroads, 110.26, up .93.

D. J. & CO.

## MONTREAL MARKETS.

(McDOUGALL & COWANS.)

Ames Holden Com. .... 25 " 25

Ames Holden Pfd. .... 57 " 57

Brazilian L. H. and P. .... 57 " 57

Canada Car Pfd. .... 45 " 46½

Canada Car Pfd. .... 76 " 77

Canada Cement Pfd. .... 64½ " 65½

Canada Cement Pfd. .... 94 " 94

Can. Cotton .... 51½ " 52

Crown Reserve .... 56 " 58

Detroit United .... 115½ " 116

Dom. Bridge .... 213 " 213½

Dom. Iron Pfd. .... 94 " 94

Dom. Iron Com. .... 60½ " 61

Dom. Tex. Com. .... 83½ " 84

Laurentide Paper Co. .... 194 " 195

Lake of Woods .... 130 " 130

MacDonald Com. .... 13 " 14

N. Scotia Steel and C. .... 138 " 138

Ottawa L. and P. .... 95 " 95

Ogilvie .... 144 " 144

Penn. Man's Limited .... 72½ " 73

Quebec Railway .... 34½ " 35

Shaw W. and P. Co. .... 134½ " 135

Spanish River Com. .... 12½ " 13

Steel Co. Can. Pfd. .... 64 " 64½

Steel Co. Can. Pfd. .... 93 " 93

Toronto Rails .... 90 " 90½

## RUSSIA WANTS BUYERS

Pay 5 1-2% interest and will Yield Heavy Profit on Principal. Read This About

Russia's Development

A Chicago despatch quotes Henry D. Baker, commercial attaché of the United States Government in Russia, assigned to Petrograd, as follows: "Since beginning of the war, Savings Bank deposits in Russia increased about 800 per cent., as result of abolition of vodka, which was used very largely among the peasant class, and development of greater efficiency from labor. Wages have gone up and so has cost of living, but standard of living in Russia is steadily rising."

For Full Information, Call, Phone, Wire or Write.

J. M. ROBINSON & SONS

## ANNUAL MEETING OF SPANISH RIVER CO.

Only Small Number of Shareholders Present and Nothing Important Developed—Old Board is Re-elected.

Special to The Standard.

Toronto, Sept. 28.—There was no development of moment at the annual meeting of the Spanish River Pulp and Paper Mills, Ltd., which was held at noon today. Only a limited number of the shareholders were in attendance, and these approved of the annual report presented, as likewise the financial statement for the year. The old board of directors was re-elected.

## N. Y. QUOTATIONS.

(McDOUGALL & COWANS.)

Open. High. Low. Close.

Am Beet Sug 98 98 96% 96%

Am Car Fy 66½ 67½ 66½ 66½

Am Loco 77½ 78½ 77½ 78½

Am Sug 113 113 112½ 112½

Am Smelt 113½ 114½ 113½ 113½

Am Steel Fy 58½ " 58½

Am Woolen 48 " 48½

Am Zinc 42½ 42½ 42½ 42½

Am Tele 134 134½ 134 134½

Anaconda 97½ 98½ 97½ 98½

Am Can 64½ 66½ 64½ 66½

Atchison 106½ 107 106½ 106½

Balt and Ohio 90 90 89½ 89½

Bald Loco 87 88½ 86½ 86½

Beth Steel 555 560 555 560

Butte and Sup 63½ 64½ 63½ 64

C. F. I. 57½ 58½ 57 58½

Ches and Ohio 68½ 68½ 67½ 67½

Chino 58½ 58½ 57½ 57½

Gen Elect 183½ 184½ 183½ 184

Gr Nor Ore 43½ 44½ 43½ 44

Indus Alcohol 127½ 128 127 127½

Inspira Cop 69½ 69½ 67½ 68½

Kans City Sou 27 57½ 56½ 57½

Kenne Com 82½ 83 82½ 82½

Lehigh Val 82½ 83 82½ 82½

Louis and N 136½ " 136½

Mer Mar Pfd 124½ 124½ 124½ 124½

Mex Petrol 112½ 113½ 112½ 113½

Miami Cop 40½ 41½ 39½ 39½

NY Cent and H 61½ 61½ 61 61

N Y Cnt. 109½ 110½ 109½ 109½

Nor and West 136½ 137½ 135½ 135½

Nor Pac 113½ 113½ 113½ 113½

Nat Lead 70½ 70½ 69½ 69½

Nevada Cons 22½ 22½ 22½ 22½

Penn 58½ 58½ 58 58

Pres Sul Car 60½ 60½ 60½ 60½

Reading Com 114½ 114½ 113½ 113½

Repub Steel 75½ 82 74½ 81½

Soo 124 125 124 125

St Paul 97½ 97½ 97 97

Sou Pac 103½ 103½ 102½ 102½

Sou Rail 26 26½ 25½ 25½

Studebaker 133½ 133½ 133 133

Union Pac 151½ 152½ 150½ 150½

U S Std Com 116 116 115½ 115½

U S Rub 60½ 61½ 60½ 60½

Utah Cop 97½ 97½ 96 96½

Unif Fruit 164½ 164½ 164½ 164½

Westinghouse 64½ 65 64½ 64½

West Union 101 " 101

Vir Car Chem 43 42½ 42½

U S Steel Pfd 121½ 121½ 121½

## CHICAGO PRODUCE.

(McDOUGALL & COWANS.)

Chicago, Sept. 28.—Wheat—No. 2, red, 1.56 to 1.57½; No. 3 red, 1.52½; No. 2 hard, 1.59½ to 1.60; No. 3 hard, 1.57 to 1.58.

Corn—No. 2 yellow, 88½ to 89½; No. 4 yellow, 84½; No. 4 white, 81½ to 82½.

Oats—No. 3 white, 46½ to 47½; standard, 47 to 47½.

Rye—No. 2, nominal.

Barley—75 to 1.14.

Timothy—3.50 to 5.00.

Clover—11.00 to 14.00.

Pork—28.50.

Lard—14.52.

Ribs—14.52 to 14.60.

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