

All the Latest News and Comment from the World of Finance

QUOTATIONS IN THE ST. JOHN MARKETS

Several changes have occurred in the wholesale prices of commodities during the past few days. Beans, both yellow-eyed and hand-picked, are a trifle dearer; cream of tartar is easier; molasses is up one and one-half to two cents. Ontario flour has dropped twenty-five cents during the week. The jobbers' price being now \$6.90. Pure lard is a fraction easier. Oats are cheaper. Business is reported as having improved somewhat during the week. Wholesale prices obtained yesterday are as follows:

Groceries	
Sugar, standard	\$6.80
Rice	4.25
Maple	8.00
Beans—	
Yellow-eyed	3.85
Hand-picked	3.75
Cornmeal, gran.	5.65
Cream of Tartar	0.45
Currents, cleaned	0.08%
Molasses	0.45
Peas, split, bags	5.75
Barley, pot	6.45
Raisins—	
Choice, seeded	0.09%
Fancy, seeded	0.10%
Salt, Liverpool, per sack, ex store	0.90
Soda, bicarb.	2.10

Flours	
Manitoba	0.00
Ontario	0.00
Oatmeal, standard	0.00
Oatmeal, rolled	0.00

Canned Goods	
Beef—	
Corned 2s	5.00
Corned 1s	2.75
Beans—	
Baked	1.20
String	1.00
Clams	4.00
Corn	1.00
Herring, kippered	4.55
Oysters—	
1s	1.75
2s	2.70

Pineapples	
Sliced	2.02%
Grated	1.67%
Singapore	1.57%
Peas	1.00
Peaches, 2s	1.85
Peaches, 3s	8.25
Plums, Lombard	1.15
Pumpkin	1.02%
Raspberries	2.05

Salmon	
Pinks	5.00
Cohoos	6.50
Red spring	8.25
Tomatoes	1.07%
Strawberries	2.27%

Provisions	
Pork, Can. mess.	23.50
Pork, Am. clear	24.00
Beef, Am. plate	24.75
Lard, pure	0.12%
Lard, comp. tubs	0.11%

Meats, etc.	
Beef—	
Country	0.06
Butchers'	0.10
Western	0.00
Lamb	0.14
Veal, per lb.	0.10
Mutton, per lb.	0.07
Pork, per lb.	0.09
Butter—	
Tub	0.22
Roll	0.25
Creamery	0.25
Eggs, fresh	0.23
Eggs, case	0.00
Cheese, Can.	0.15
Fowl, per lb.	0.09
Chicken, per lb.	0.22
Potatoes, new, bush	0.60

Fish	
Boaters, boxes	0.75
Medium	0.00
Small	0.00
Finnan haddies	0.00
Herrings—	
Gr. Manan, bbls	6.00
Kipperd, boxes	0.00
Haddock	0.00
Halibut	0.00

Cocoanuts, sacks	
Almonds	0.17
Bananas	0.15
Walnuts	0.13
Dates, new	0.08
Filberts	0.14
Lemons	0.40
Calif. Oranges	4.50
Calif. Pears	3.00
Calif. Plums	1.75
Peanuts, roasted	0.10

Hay, Oats and Feed	
Bran, ton lots, bags 30.00	31.00
Cornmeal, bags	1.95
Hay, car lots, ton	18.00
Hay, per ton	20.00
Mdgs small lots, bags 32.00	33.00
Oats, car lots, bush	0.60
Oats, per bushel	0.00

Oils	
Royalite	0.00
Premier motor gaso.	0.00
Ex. No. 1 Lard, com.	0.21
Palatine	0.00
Turpentine	0.00

Hides, skins, etc.	
Beef hides	0.15
Calf skins	0.15
Tallow, rendered	0.05
Shearings	0.35
Lamb skins	0.35
Wool, washed	0.39
Wool, unwashed	0.28

PRODUCE PRICES ON MONTREAL MARKET	
Montreal, Aug. 19.—CORN—Ameri-	can No 2 yellow, 90 to 91.
OATS—Canadian, Western, No 3,	61½ to 62; extra No 1 feed, 61½ to 62.
WHEAT—Man spring wheat patents,	strs, 7.10; seconds, 6.60; strong bak-
ers, 6.40; winter patents, choice, 6.25;	straight rollers, bbls, 5.80 to 5.90; in
bags, 5.65 to 5.75.	
WHEAT—Bran, 26 to 28½;	corns, 28; middlings, 33 to 34; moul-
to, 35 to 40.	
HAY—No 2, per ton, car lots, 16 to	17.

SUDDEN BREAK FOLLOWED NEWS OF TORPEDOING OF THE ARABIC

Market, already uncertain, broke sharply—Partial recovery, but Stocks fell to lower levels in final hours—Day's total transactions largest in several weeks, passing million mark.

New York, Aug. 19.—Wall Street received an unexpected reminder today that a state of war exists across the water. The market, which has been under pressure, broke abruptly this afternoon on news that a German submarine had sunk another British liner. United States Steel, weakest of the leaders up to mid-day, fell over two points, and other stocks of almost equal prominence showed losses of one to two, while a few of the recently excited specialties added two to five points to their reverses of the forenoon. From this level most stocks made partial recovery, only to fall to lower levels in the final hours, when the selling movement gathered greater force. The closing was heavy to weak, with only slight recovery for minimum quotations.

Even before word of Germany's latest marine exploit became generally known there was an absence of the recent buoyancy and open manipulation in the so-called war stocks. In fact, Bethlehem Steel common and preferred were conspicuously weak, also Westinghouse Electric, Pressed Steel Car, General Electric and the principal motor issues, losses in this group

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS)

Morning.

Montreal, Thursday, Aug. 19th—

Steamships Com.—25 @ 12.18, 100 @ 12.

Textile—15 @ 73.

Tramways—1 @ 220, 10 @ 20.

Dom. Iron Bonds—1000 @ 87.

Dom. Iron Com.—50 @ 43½, 35 @ 43.

431-8, 25 @ 42, 140 @ 42½, 85 @ 42½, 60 @ 42½.

Montreal Power—22 @ 215.

Steel Co. of Can.—70 @ 29½, 110 @ 29.

Steel Co. of Can. Pfd.—10 @ 82.

Detroit United—1 @ 63, 140 @ 62.

Laur. Pulp—25 @ 122, 20 @ 121½.

Crown Reserve—100 @ 48, 300 @ 49, 1700 @ 50.

N. S. Steel—60 @ 86, 10 @ 86½, 25 @ 85, 50 @ 84½, 10 @ 85, 145 @ 84, 84 @ 83½, 25 @ 83½, 210 @ 83, 75 @ 82, 15 @ 82½, 15 @ 81-8.

Quebec Ry.—40 @ 10.

Loyal—40 @ 29½.

Spanish River—2 @ 6½.

Dom. Bridge—15 @ 139.

Ames Com.—35 @ 15, 50 @ 15½.

C. Cottons—75 @ 28.

Afternoon.

Steamships Com.—25 @ 12.

Can. Loco.—25 @ 51, 10 @ 51.

Textile Pfd.—1 @ 101.

Steel Co. of Can.—50 @ 28½, 20 @ 28, 25 @ 27-8, 50 @ 26, 25 @ 25, 41½, 200 @ 41½, 145 @ 41.

Canada Car.—50 @ 103.

Detroit—5 @ 62½, 50 @ 62.

Lake of Woods—6 @ 133.

N. S. Steel—295 @ 87.

Quebec Ry.—200 @ 9½.

Ames Holden Com.—25 @ 14½, 30 @ 141-8, 100 @ 14.

Dom. Bridge—75 @ 137.

C. Cottons Pfd.—50 @ 74½.

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS)

Open High Low Close

Am. Beet Sug. 63½ 66 63½ 64

Am. Car. Ry. 70½ 70½ 68½ 69

Am. Loco. 56½ 56½ 54 54

Am. Smelt. 82½ 82½ 80½ 80½

Anaconda 70¼ 72½ 69½ 70½

Am. Tele. 123½ 123½ 101½ 101½

Atchafalpa 102½ 102½ 101½ 101½

Chino 45½ 46 43½ 43½

Balt. and O. 87 83 82 82

Beh. Steel 287 288 275 275

Brook. Rap. Tr. 84½ 84½ 84½ 84½

C. F. I. 43½ 43½ 42 42

Ches. and Ohio 45½ 45½ 44½ 44½

Chino 45½ 46 43½ 43½

Cent. Leath. 45½ 46 43½ 43½

Can. Pac. 152½ 152½ 151 151

Cru. Steel 76½ 78 72 73

Erle Com. 28½ 28½ 27½ 27½

Gr. Nor. Pfd. 118½ 118½ 118 118

Reading Com. 149 149½ 147½ 147½

Rep. Steel 46½ 46½ 44½ 44½

U. S. Steel 77 77½ 74½ 74½

U. S. Steel Pfd. 112½ 112½ 112½ 112½

U. S. Rub. Com. 53½ 53½ 51½ 52

Westing. Elec. 118 118 114 115½

Presented with a Wrist Watch.

The Clubmen's Club, of Fairville

Methodist Church, under the leader-

ship of Stanley Stout, recently pre-

sented one of their members, J. Rowland

Green, who has enlisted with the 35th,

with a wrist watch. Mr. Green is now

at Sussex Camp, and will leave soon

for Valcartier.

CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

New York, Aug. 19.—The news of the destruction of the Arabic by a German submarine resulted in an increase of selling pressure on the market and a sharp decline in prices, but from the fact that the passengers and crew were all saved it was inferred that the Germans had given warning, and as this would deprive the incident of any significance as affecting the relations between the United States and Germany, support was rendered for a time and prices rallied a little, but only to give way again in the late trading. The fact is that the market was ripe for a reaction and that under the circumstances almost any pretext would have sufficed to bring one about. The reckless gambling which has gone on in many of the industrial issues has created a decidedly unfavorable technical position in those stocks and the instability of those became a menace to the whole market. With such news as today's, it is not likely that the London market will show much enthusiasm for some time and as there would probably be a better market for Americans than for other securities, liquidation by British interests will fall heavily upon the American group. Sales, 1,089,000. Bonds, \$2,694,500. E. & C. RANDOLPH.

MONTREAL MARKET

(McDOUGALL & COWANS)

Ames Holden Com. 133½ 133½ 133 133

Ames Holden Pfd. 37 37 37 37

Brazilian L. H. and P. 101 101 101 101

Canada Car. 102 102 102 102

Canada Car. Pfd. 118 118 118 118

Canada Cement 90½ 90½ 90½ 90½

Can. Cotton 28 28 28 28

Crown Reserve 49½ 49½ 49½ 49½

Detroit United 62 62 62 62

Dom. Bridge 137 137 137 137

Dom. Caners 31 31 31 31

Dom. Iron Pfd. 41½ 41½ 41½ 41½

Dom. Iron Com. 72 72 72 72

Laurentide Paper Co. 161 161 161 161

Lake of Woods 135 135 135 135

MacDonald Com. 91½ 91½ 91½ 91½

Minn. and St. Paul 118 118 118 118

Mt. L. H. and Power 215 215 215 215

N. Scotia Steel and C. 82½ 82½ 82½ 82½

Ottawa L. and P. 120 120 120 120

Oulivies 129 129 129 129

Penman's Limited 51 51 51 51

Quebec Railway 41½ 41½ 41½ 41½

Shaw. W. and P. Co. 55 55 55 55

Shaw. River Com. 53½ 53½ 53½ 53½

Steel Co. Can. Com. 25½ 25½ 25½ 25½

Toronto Rails 111 111 111 111

CLEARINGS OF CANADIAN BANKS FOR THE PAST WEEK

St. John. The clearings for the week ending yesterday amounted to \$1,490,315, and for the corresponding week last year \$1,402,087.

Montreal. Montreal bank clearings this week were \$52,232,179, compared with \$54,975,522 a week ago, \$44,988,575 in the corresponding period a year ago, and \$60,184,975 two years ago.

Ottawa. Ottawa.—Bank clearings for the week ended today, 1915, totaled \$3,368,780; corresponding week in 1914, \$3,334,693.

Toronto. Toronto.—Clearings of local banks for the week ended today, with comparisons were: This week, \$33,505,589; last week, \$34,177,544; a year ago, \$32,919,365; two years ago, \$37,419,825.

Winnipeg. Winnipeg.—Bank clearings for the week ended today were \$14,719,492; as compared with \$19,634,681 for the corresponding week last year, and \$23,640,932 for the corresponding week of 1913.

CHICAGO GRAIN AND PRODUCE

(McDOUGALL & COWANS)

Chicago, Aug. 19.—Wheat—No 2 red, 1.09½ to 1.12½; No 2 hard, 1.12½ to 1.13½.

Corn—No 2 yellow, 82½ to 83; No 4 yellow, 81½ to 82; No 4 white 79½.

Oats—No 3 white, new, 39½ to 40½; No 3 white, old, 39; standard, nominal.

Rye—No 2, 1.05.

Barley—34 to 75.

Timothy—5.50 to 6.75.

Clover—8.50 to 13.25.

Pork—13.77.

Lard—9.07.

Ribs—8.25 to 8.75.

High. Low. Close

Sept. 109½ 108 108½

May 105½ 104½ 105½

Sept. 105 103½ 104½

Dec. 105 103½ 104½

Corn.

May 65½ 65½ 60½

Sept. 76 74½ 75½

Dec. 64½ 63½ 64½

Oats.

May 41½ 40½ 41

Sept. 39½ 38½ 39½

Dec. 38½ 38½ 38½

Pork.