

# WATERS IN THE FINANCIAL WORLD

## AN OPPORTUNITY FOR THIS COUNTRY

War provides fine openings for Canada in the markets of South America.

There would seem to be a fine opportunity for Canada to secure a hold on the commerce of South America through the war. The trade reports show that in 1912 South America imported goods worth \$560,000,000, of which Germany supplied 18.6 per cent. More than two-thirds of the total imports were for Brazil and Argentina. The latter imported from Germany in 1912, pianos worth \$444,000, furniture worth \$319,000, paper valued at \$4,000,000, \$12,000,000 worth of textiles, and \$852,000 worth of automobiles.

These figures should not be ignored by Canadian manufacturers and after the war Canada should in every way be a greater country than before. Business men east and west should not overlook any opportunity to enlarge their trade as the result of the war. The effect on the commerce of Europe.

Last year the Canadian people imported \$463,564,000 worth of merchandise, or about \$80 worth for every man, woman and child in the country. More than one-third of this was manufactured goods. To Canadian manufacturers, as a result of the war, is given a magnificent opportunity for industrial development and trade expansion, not only in the way of making Canadian goods take the place of goods hitherto imported, but also in materially increasing Canada's exports.

While there are difficulties to be overcome, it is clear that the present is the time for Canadian business interests to put forth a special effort and make the most of the conditions created by the war.

It is not only the manufacturers who should improve their interests along these lines. The shortage of European foodstuffs caused by the war means enormous wealth to the agricultural industry of this country, and the Canadian farmers should everywhere increase their production. It is a question of duty as well as of opportunity.

## PRODUCE PRICES ON MONTREAL MARKET

Montreal, Dec. 4.—CORN—American No. 2 yellow, 72 to 74.  
OATS—Canadian western No. 2, 60 to 62; No. 1 feed, 58 to 60.  
FLOUR—Man. spring wheat patents, firsts, \$6.70; seconds, \$6.20; strong bakers, \$6; winter patents, choice, \$6; straight rollers, \$5.50 to \$5.80; straight rollers, \$5.25 to \$5.75.  
MILFEED—Bran, \$25; shorts, \$27; middlings, \$30; meal, \$32 to \$34.  
HAY—No. 2, per ton car lots, \$19 to \$20.  
POTATOES—Per bag, car lots, \$2.50.

## REXTON NEWS.

Rexton, N. B., Dec. 4.—A number of the young ladies of the town have prepared a play to be given in the public hall this evening. They will also present some good specialties. Proceeds will be used for Red Cross work. The Red Cross Society of this town is doing splendid work. Miss Ruth Gifford returned home Saturday from the Moncton hospital and is steadily improving in health. Miss Dickinson, who was in Moncton with Miss Gifford, returned home with her.

## BELGIAN RELIEF.

The parcels donated for the relief of the Belgians have been called for by the committee as follows: Mrs. Parsons, 135 Sydney street; I. C. R. baggage room; Miss deSouy, 207 Garden street; Mrs. Barnaby, 207 Princess street; Mrs. Misericordia Home; Mrs. Deane, 71 Queen street; Ida M. Warwick, 34 Orange street; Mrs. Bamford, 181 Pitt street; Mrs. W. E. Gidding, 151 Canterbury street; Mrs. George R. Ewing, 44 Duke street; Mrs. H. Arnold, 161 German street; Mrs. Mahoney, 15 Cranston avenue; Mrs. Edwards, 227 Princess street; Mrs. Goldman, 28 Wall street; Mrs. Allan Selfridge, 331 City Road; Walsh's store, Brussels street; Mrs. Ferguson, 45 Winslow street, W. E.; Mrs. G. A. Vincent, 19 Union street, W. E.; C. A. Clarke, 167 Paradise Row.

## Circuit Court.

The jury in the case of Thomas H. Harding vs. Herbert W. Parlee returned a verdict for \$2,250 in the circuit court yesterday afternoon. The suit was brought to recover damages for injuries received by the plaintiff in December last while surveying lumber on a car at Balat wharf, that was being loaded by the defendant. H. O. Mahoney was the plaintiff's solicitor and J. B. M. Baxter was solicitor for the defendant.

Chief Justice Landry at 4:30 o'clock yesterday afternoon sentenced Eliza Burns, found guilty of attacking Lillian Earle on October 5th on Douglas Avenue, to serve fifteen months in the common jail.

The court adjourned sine die.

## STORY OF INDUSTRIAL STAGNATION IN ENGLAND DENIED BY AMERICAN RESIDENT

English trade going along with greater confidence than in the United States — Unemployment problem being rapidly readjusted.

New York, Dec. 4.—Commerce, and all financial operations that have to do with the economic necessities of the country and its foreign trade, are being carried forward in Great Britain with even greater confidence than is apparent in the United States, in the opinion of Henry H. Adams, an American engineer long resident abroad, who returned here on the Lusitania last Saturday.

## Few Unemployed.

"The merchant of whom I speak, and who is one of the best known both there and here, told me within the last two weeks that the October business of his establishment in particular, and in retail commerce, London in general, was but very little smaller than the same period of last year," said Mr. Adams. "From my personal observation there is but little left of the unemployment problem in Great Britain at this time. Those statements that have to do with the situation of the nation are working steadily forward."

"Of course a great number of men are at the business of making war material, and economically these contribute nothing to the wealth of the nation, but trade is well in hand, and there seems little diminution in the demand for everything but luxuries."

Naturally there is economy in the non-essentials of life, and those merchants and manufacturers who have catered to the supply of luxuries have felt the

## MORE CONFIDENCE SHOWN ON 'CHANGE

(McDOUGALL & COWANS.)  
New York, Dec. 4.—Steel and copper trade conditions are reported to be improving with expansion of dealings on the New York Stock Exchange are declared in well informed quarters to be largely responsible for the greater confidence and activity shown. Confidence is returning among important financial interests which for three years have been disinclined to do anything. They say they believe the war has brought home a realization of the necessity of giving fair political treatment toward capital. They are now replacing lines of securities long sold at higher prices. Speculative activities in the stock and bond markets are dull. Publicity of prices in the market should continue. Publicity of prices in the market should continue. Publicity of prices in the market should continue.

## CHICAGO GRAIN AND PRODUCE

Chicago, Dec. 4.—Wheat, No. 2, red, \$1.15 1/2 to \$1.17; No. 2, hard, \$1.15 1/2 to \$1.17.  
Corn—No. 2, yellow, new, 64; No. 3, yellow, new, 61 to 62 1/2.  
Oats—No. 3, white, 47 to 48 1/2; No. 4, white, 44 to 45 1/2.  
Barley, 59 to 75.  
Rye—No. 2, \$1.10 to \$1.11.  
Timothy—\$3.75 to \$3.80.  
Clover—\$12.00 to \$14.00.  
Lard—\$9.70.  
Ribs—\$9.12 to \$9.62.

## World's Shipping News

### MINIATURE ALMANAC.

December Phases of the Moon  
Full Moon, 2nd, 11h. 21m. p.m.  
Last Quarter, 19th, 7h. 32m. a.m.  
New Moon, 16th, 10h. 35m. p.m.  
First Quarter, 24th, 4h. 25m. a.m.

### RECENT CHARTERS

Norwegian bark Juno, 1,061 tons, from St. John, N. B. to the United Kingdom, with deals, p.l., December-January.

### PORT OF ST. JOHN, N. B.

Arrived Friday, Dec. 4th  
Stmr Lagan, 2,605, Gilbert, Sydney, R. P. & W. F. Starr, coal.  
Sailed  
Stmr Grangewood, Hartwell, Havre, Wm. Thomson & Co.

### BRITISH PORTS

Fastnet, Dec. 1.—Passed stmr Manchester Exchange, Adamson, Philadelphia via Halifax for Manchester.  
London, Dec. 2.—Arr stmr Rappahannock, Hanks, St. John, N. B., and Halifax.  
In port Dec. 2, stmr West Point, Walker, for Philadelphia (to sail p.m.); Town Point, Dunlop, for Philadelphia.

### FOREIGN PORTS

Boston, Dec. 2.—Cld schr R. Bowers, Gold River; Lewiston, Bridgewater.  
Plymouth, Dec. 2.—Arr schr Percy S. Bridgewater, N. S.  
Vineyard Haven—No vessels arrived or sailed Dec. 2.  
In port Dec. 2, schrs Loring C. Ballard, Perth Amboy for Portland; War-

## READY SALE FOR C.P.R. CERTIFICATES

Four and half Trust Certificate offered on Wall Street yesterday — Rumors of foreign loans heard on street.

New York, Dec. 4.—Investment conditions were more promising today. This was demonstrated by the ready sale of the \$15,700,000 worth of Canadian Pacific Railway four and a half per cent. trust certificates offered by a banking syndicate. There was also a further extension of the inquiry for various short term notes, including New York City sixes, which retained their recent advance.

## NEW YORK COTTON

January . . . . . 718. 711. 717.  
March . . . . . 741. 734. 737.  
May . . . . . 755. 748. 752.  
July . . . . . 770. 764. 766.  
October . . . . . 795. 790. 799.  
December . . . . . 701. 692. 700.  
Spot cotton, 750, unchanged. Tone steady.

## THE ROYAL TRUST CO. OF MONTREAL.

Capital Fully Paid, \$1,000,000 | Reserve Fund, \$1,000,000

### BOARD OF DIRECTORS:

H. V. Meredith, President.  
Sir William C. Van Horne, K. C. M. G., Vice-President.  
Sir M. Montagu Allan, Hon. Sir Lomer Gouin, David Morrice.  
R. B. Angus, K. C. M. G.  
A. Baumgarten, E. B. Greenshield, Sir T. G. Shaughnessy.  
A. D. Brathwaite, C. R. Hooper, K. C. V. O.  
H. R. Drummond, Sir W. C. Macdonald, Sir Frederick Williams-Taylor.  
C. B. Gordon, Hon. R. Mackay.

### TRANSACTS A GENERAL TRUST BUSINESS.

Authorized to Act as  
Agent or Attorney for:  
The Transaction of Business.  
The Management of Estates.  
The Investment and Collection of Money, Rents, Interest, Dividends, Mortgages, Bonds and other Securities.  
To give any Bond required in any Judicial Proceedings.  
Solicitors may be retained in any business they bring to the Company.  
W. J. Ambrose, Manager, Office in Bank of Montreal.  
F. R. Robinson, Acting Secretary for New Brunswick.  
BRANCHES:—Calgary, Edmonton, Ottawa, Quebec, Regina, St. John, N. B., St. John's, Nfld., Toronto, Vancouver, Victoria, Winnipeg.

## Recruits Wanted

### Army Service Corps,

For 2nd Oversea Contingent, Drivers, Wheelers, Sadlers, Farriers, and Artificers. Apply at Armoury lower Floor, any time during day or night.

## Western Assurance Co.

INCORPORATED 1851  
Assets, \$3,213,438.25  
R. W. W. FRANK, Branch Manager  
ST. JOHN, N. B.

## THOMAS BELL & CO., St. John, N. B.

PUGSLEY BUILDING, 46 PRINCESS STREET  
Lumber and General Brokers  
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CROSBY PILING.

## LONDON GUARANTEE AND ACCIDENT CO.,

ACCIDENT AND SICKNESS, NEWEST FORMS.  
GUARANTEE BONDS, RATES MODERATE.  
CHAS. A. MACDONALD,  
Solicitor, 49 Canterbury St., Phone Main 1536

## I. MATHESON & Company, Ltd.

BOILER MAKERS  
We have on hand, and offer for sale the following new boilers built for a safe working pressure of one hundred and twenty-five pounds:—  
One "Inclined" Type . . . . . 50 H. P.  
One Return Tubular Type 50 H. P.  
One Locomotive Type . . . . . 30 H. P.  
Two Vertical Type . . . . . 30 H. P.  
Full particulars and prices will be mailed upon request.

## Paul F. Blanchet

CHARTERED ACCOUNTANT  
54 PRINCE WILLIAM STREET  
Residence on Charlotte St. John and Bellvue

## Queen Insurance Company.

Agents Wanted.  
C. E. L. JARVIS & SONS 74 Prince William St.

## QUOTATIONS ON GRAIN MARKETS

(McDOUGALL & COWANS.)

### CHICAGO.

High. Low. Close.  
Wheat . . . . . 121 3-8 120 3-8 121 3-8  
Dec. . . . . 116 1-2 114 1-2 116 1-2  
Corn . . . . . 68 5-8 68 5-8 68 5-8  
May . . . . . 52 1-4 51 5-8 52 1-4  
Dec. . . . . 47 7-8 46 7-8 47 7-8  
Oats . . . . . 18 1-2 18 1-2 18 1-2  
Jan. . . . . 18 1-2 18 1-2 18 1-2  
May . . . . . 18 1-2 18 1-2 18 1-2  
Lard . . . . . 9 7-8 9 7-8 9 7-8  
Jan. . . . . 9 7-8 9 7-8 9 7-8

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### DOMINION NAVAL DEPARTMENT

anxious to buy and will welcome enquiries.

Ottawa, Dec. 4.—Hundreds of bundles of hazelwood, or willow boughs, for the battlements of the Canadian Imperial service are required for the Dominion Naval Department is anxious to buy these fenders at a fair price, and will welcome enquiries. Prior to the war the supply was obtained from Norway and Sweden, but with navigation closed on the North Sea it cannot be obtained from those countries.

### CIVIC PAY DAY.

Cashier Willet yesterday paid out \$5,724.90 in wages to workmen employed by the city during the past two weeks, as follows:

Public works . . . . . \$4,048.16  
Water and sewerage . . . . . 2,929.10  
Harbor . . . . . 1,460.03  
Ferry . . . . . 287.61

### PRINTING

of Every Description Promptly and Neatly Done

### COMMERCIAL PRINTING

OF ALL KINDS

Place Your Order at Once

### STANDARD JOB PRINTING COMPANY

COAL AND WOOD.

### DOMINION COAL COMPANY

GENERAL SALES OFFICE  
112 ST. JAMES ST. MONTREAL

### PEA COAL

A Cheap Fuel for Kitchen Use  
OLD MINES SYDNEY SPRINGHILL RESERVE, SCOTCH AND AMERICAN ANTHRACITE at Lowest Rates.  
R. P. & W. F. STARR, Ltd  
49 Smythe Street. 226 Union Street.

### Scotch Coal

Jumbo, "rebels, Double sizes, Sydney and other Soft Coals.  
JAMES S. MCGIVERN  
Tel. 42 5 Mill Street.

### COAL and WOOD

American Scotch Hard Soft All sizes best quality.  
GEO. DICK, - 48 Brittain St.  
Tel. M. 1116 Foot of Gormain St.

### COAL

Scotch and American Anthracite, Fresh Mined Minnie, Broad Cove, Sydney and Other Soft Coal in Any Quantity.  
FORD H. LOJAN,  
90-98 CITY ROAD.

### RUBBER CLOTHING

Men's Coats, with and without Capes; Ladies' Cloaks, Boys' Misses' and Child's Clothing. Rubber Boots; Knee Rugs; Horse Covers; Camp Blankets; Rubber Gloves and Mittens. "Everything in Rubber."  
ESTLEY & CO., Dock street.

## SUPPLY OF HAZELWOOD AND WILLOW BOUGHS NEEDED FOR NAVY

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ESTLEY & CO., Dock street.

## STEAMSHIPS.

### EASTERN STEAMSHIP CO. LTD.

INTERNATIONAL LINE  
REDUCED FARES.  
Schedule in Effect November 28.  
St. John to Boston . . . . . \$5.00  
St. John to Portland . . . . . \$4.50  
Leaves St. John Thursdays at nine a.m. for Lubec, Eastport, Portland and Boston.  
Returning leaves Central Wharf, Boston, nine a.m. Mondays for Portland, Eastport, Lubec and St. John.

### Maine Steamship Line

\$3.00 Reduced fare to New York  
OCTOBER 1st. TO APRIL 30th  
Passenger Steamship, North Land leaves Portland for New York at 6.00 P. M. November 24 and 28. December 8, 12, 17, 22, 26 and 31. Freight service three times a week. City Ticket Office, 47 King Street  
L. R. THOMPSON, T. F. and P. A.  
A. E. FLEMING, Agent, St. John, N. B.  
C. B. KINGSTON, Com. Agt., Eastport, Me.

### WHITE STAR DOMINION LINE

XMAS SAILINGS  
PORTLAND-HALIFAX-LIVERPOOL  
Twice a week From Portland Halifax  
S.S. Zealand, 12,015 tons "5" "6"  
S.S. Vaderland, 12,015 tons "12" "13"  
Apply local agents for full particulars, or Company's Office, 111 N. B. St. W. Montreal

### MAJESTIC STEAMSHIP CO.

(FOR BELLE ISLE)  
On and after Tuesday, October 20 steamer "Champlain" will leave St. John on Tuesday, Thursday and Saturday at 10 o'clock for Hatfield's Point and intermediate ports, returning will leave Hatfield's Point on alternate days, due in St. John at 1 p. m.  
R. S. ORCHARD, Mgr.

### MANCHESTER LINE

From Manchester. St. John.  
Nov. 14 Man. Citizen Dec. 11  
Nov. 21 Man. Miller Dec. 7  
Nov. 28 Man. Corporation Dec. 25  
Dec. 5 Man. Merchant Dec. 21  
Dec. 12 Man. Spinner Jan. 8  
Dec. 19 Man. Exchange Jan. 4  
Dec. 26 Man. Shipper Jan. 22  
Steamers return to Manchester via Philadelphia.

WILLIAM THOMSON & CO., Agents, St. John, N. B.

### FURNESS LINE

From London. St. John.  
Nov. 22 North Point Dec. 8  
Dec. 10 Sagamore Dec. 25  
Dec. 15 Graciana Dec. 31  
Start Point

WILLIAM THOMSON & CO., Agents, St. John, N. B.

### THE MARITIME STEAMSHIP CO. (LIMITED).

Until further notice the S. S. Co. aors Bros. will run as follows:—  
Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor tide and weather permitting.  
AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.  
Phone 77; manager, Lewis Connors, Black's Harbor, N. B.  
This company will not be responsible for any debts contracted after the date without a written order from the company or captain of the steamer.

### RAILWAYS.

### CANADIAN PACIFIC

DIRECT ROUTE MARITIME PROVINCES TO MONTREAL.  
'THE CANADIAN'  
Montreal to Chicago.  
THE  
'Imperial Limited'  
Famous Transcontinental Express.  
Unexcelled Dining Car Service.  
W. B. HOWARD, D.P.A., C.P.R., St. John, N. B.

### CANADIAN GOVERNMENT RAILWAYS

INTERCOLONIAL  
PRINCE EDWARD ISLAND BY  
THROUGH SERVICE TO  
QUEBEC AND MONTREAL.  
OCEAN LIMITED DAILY.  
Connection via No. 2 Express leaving St. John 7.10 a.m.  
MARITIME EXPRESS  
(Daily except Sunday) Connection via No. 13 Express leaving St. John 6.55 p.m.  
GEO. CARVILL,  
City Ticket Agent, 3 King Street.

### Robert Carter

CHARTERED ACCOUNTANT  
Auditor and Liquidator  
Businesses Systematized  
Cost Systems Installed  
McCurdy Building, Halifax