

THE BELGIAN FINANCIAL WORLD

AN OPPORTUNITY FOR THIS COUNTRY

War provides fine openings for Canada in the markets of South America.

There would seem to be a fine opportunity for Canada to secure a hold of South America through the paralyzing effect of the present war on Germany's commerce.

These figures should not be ignored by Canadian manufacturers and after the war Canada should in every way be a greater country than before.

Business men east and west should not overlook any opportunity to enlarge their trade as the result of the paralyzing effect on the commerce of Europe.

Last year the Canadian people imported \$463,564,000 worth of merchandise, or about \$80 worth for every man, woman and child in the country.

More than one-third of this was manufactured goods of the establishment in particular, and in retail commerce, London in general, was but very little smaller than the same period of last year.

While there are difficulties to be overcome, it is clear that the present is the time for Canadian business interests to put forth a special effort and make the most of the conditions created by the war.

It is not only the manufacturers who should improve their interests along these lines. The shortage of European foodstuffs caused by the war means enormous wealth to the agricultural industry of this country, and the Canadian farmers should everywhere increase their production.

It is a question of duty as well as of opportunity.

Produce prices on Montreal market. Montreal, Dec. 4.—CORN—American No. 2 yellow, 77 to 74.

REXTON NEWS. Rexton, N. B., Dec. 4.—A number of the young ladies of the town have prepared a play to be given in the public hall this evening.

Mr. and Mrs. John Curwin of Bathurst are visiting Mrs. Curwin's mother, Mrs. James Stobart at Jarnville.

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STORY OF INDUSTRIAL STAGNATION IN ENGLAND DENIED BY AMERICAN RESIDENT

English trade going along with greater confidence than in the United States — Unemployment problem being rapidly readjusted.

New York, Dec. 4.—Commerce, and all financial operations that have to do with the economic necessities of the country and its foreign trade, are being carried forward in Great Britain with even greater confidence than is apparent in the United States.

Mr. Adams, who is at present a resident of London, has come over for a short trip of a month or five weeks and will return to England at the end of that time.

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READY SALE FOR C.P.R. CERTIFICATES

Four and half Trust Certificate offered on Wall Street yesterday — Rumors of foreign loans heard on street.

New York, Dec. 4.—Investment conditions were more promising today than yesterday.

This was demonstrated by the ready sale of the \$13,700,000 worth of Canadian Pacific Railway four and a half per cent. trust certificates offered by a banking syndicate.

There was also a further extension of the inquiry for various short term notes, including New York City sixes, which retained their recent advance.

Monetary conditions were again a pronounced factor, the relaxation of rate in thirty and sixty day loans being most apparent.

There was an even larger supply of call money at three and a half per cent. and most time renewals were reduced to five per cent. in the money market.

This phase of the financial situation gave rise to renewed rumors of foreign loans by our bankers, as well as the probability of considerable home financing.

It was known that a number of domestic corporations were about to enter the market for funds to meet maturing obligations.

The investment and collection of money, rents, interest, dividends, mortgages, bonds and other securities.

To give any bond required in any judicial proceedings.

Solicitors may be retained in any business they bring to the Company.

W. J. AMBROSE, Manager, Office in Bank of Montreal.

F. R. ROBINSON, Acting Secretary for New Brunswick.

BRANCHES—Calgary, Edmonton, Quebec, Regina, St. John, N. B., St. John's, Nfld., Toronto, Vancouver, Victoria, Winnipeg.

QUOTATIONS ON GRAIN MARKETS

	High	Low	Close
Wheat	121 3/8	120 3/8	121 3/8
Dec.	116 1/2	114 1/2	116 1/2
May	48 1/8	48 5/8	48
Dec.	63 5/8	62 7/8	63 5/8
May	52 1/4	51 5/8	52 1/4
Dec.	47 3/4	46 7/8	47 3/4
Jan.	1815	1805	1815
May	1860	1842	1860
Jan.	975	965	975

NEW YORK COTTON

	High	Low	Close
January	718	711	717
March	741	734	737
May	755	748	752
July	770	764	766
October	795	790	799
December	701	692	700

Spot cotton, 750, unchanged. Tone steady.

Foreign exchange played less than its usual part in the day's business, bills and drafts on London being in light demand.

Private London cables hinted at a hitch in the proposed re-opening of that exchange, with a resultant depressing effect on speculative sentiment.

The Royal Trust Co. OF MONTREAL.

Capital Fully Paid, \$1,000,000 | Reserve Fund, \$1,000,000

BOARD OF DIRECTORS: H. V. Meredith, President. Sir William C. Van Horne, K. C. M. G., Vice-President.

Executors and Trustee under Wills. Administrator of Estates. Guardian of Estates of Minors.

Trustee for Bond Issues. Committee of Estates of Lunatics. Trustee under Trust Deeds. Receiver, Assignee, Liquidator for the benefit of Creditors.

Solicitors may be retained in any business they bring to the Company. W. J. AMBROSE, Manager, Office in Bank of Montreal.

F. R. ROBINSON, Acting Secretary for New Brunswick. BRANCHES—Calgary, Edmonton, Quebec, Regina, St. John, N. B., St. John's, Nfld., Toronto, Vancouver, Victoria, Winnipeg.

Recruits Wanted Army Service Corps,

For 2nd Oversea Contingent, Drivers, Wheelers, Sadlers, Farriers, and Artificers. Apply at Armoury lower Floor, any time during day or night.

Western Assurance Co.

INCORPORATED 1851 Assets, \$3,213,438.25 R. W. W. FRANK Branch Manager ST. JOHN N. B.

THOMAS BELL & CO., St. John, N. B.

PUGSLEY BUILDING, 46 PRINCESS STREET Lumber and General Brokers SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CROSBY PILING.

LONDON GUARANTEE AND ACCIDENT CO.,

ACCIDENT AND SICKNESS, NEWEST FORMS. GUARANTEE BONDS. RATES MODERATE. CHAS. A. MACDONALD, Solicitor, 49 Canterbury St., Phone Main 1536

Queen Insurance Company. Agents Wanted.

C. E. L. JARVIS & SONS 74 Prince William St.

SUPPLY OF HAZELWOOD AND WILLOW BOUGHS NEEDED FOR NAVY

Dominion Naval Department anxious to buy and will welcome enquiries.

Ottawa, Dec. 4.—Hundreds of bundles of hazelwood, or willow boughs, for the battlements of the Canadian Imperial service are required for the Dominion Naval Department.

The Dominion Naval Department is anxious to buy these fenders at a fair price, and will welcome enquiries.

Prior to the war the supply was obtained from Norway and Sweden, but with navigation closed on the North Sea it cannot be obtained from those countries.

Cashier Willet yesterday paid out \$5,724.50 in wages to workmen employed by the city during the past two weeks, as follows:

Water and sewerage \$4,048.16 Public works \$1,676.34

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PRINTING of Every Description Promptly and Neatly Done

COMMERCIAL PRINTING OF ALL KINDS Place Your Order at Once

STANDARD JOB PRINTING COMPANY

DOMINION COAL COMPANY

GENERAL SALES OFFICE 112 ST. JAMES ST. MONTREAL

PEA COAL A Cheap Fuel for Kitchen Use

OLD MINES SYDNEY SPRINGHILL RESERVE, SCOTCH AND AMERICAN ANTHRACITE at Lowest Rates.

R. P. & W. F. STARR, Ltd 49 Smythe Street, 226 Union Street.

Scotch Coal

Jumbo, "rebles, Double sizes. Sydney and other Soft Coals. JAMES S. MCGIVERN Tel. 42 5 Mill Street.

COAL and WOOD

American Scotch Hard Soft All sizes best quality. GEO. DICK, 48 Brittain St. Tel. M. 1116 Foot of Germain St.

RUBBER CLOTHING

Men's Coats, with and without Capes; Ladies' Cloaks, Boys' Misses' and Child's Clothing. Rubber Boots; Knee Rugs; Horse Covers; Camp Blankets; Rubber Gloves and Mittens. "Everything in Rubber." ESTEY & CO., Dock street.

STEAMSHIPS.

EASTERN STEAMSHIP CORPORATION INTERNATIONAL LINE REDUCED FARES.

Schedule in Effect November 25. St. John to Boston \$45.00 St. John to Portland \$45.00

Leaves St. John Thursdays at nine a. m. for Lubec, Eastport, Portland and Boston.

Returning leaves Central Wharf, Boston, nine a. m. Mondays for Portland, Eastport, Lubec and St. John.

Maine Steamship Line \$3.00

Round Trip to New York OCTOBER 14. TO APRIL 30th Passenger Steamship, North Land leaves Portland for New York at 6.00 P. M. November 24 and 28.

December 3, 8, 12, 17, 22, 26 and 31. Freight service three times a week. City Ticket Office, 47 King Street

L. R. THOMPSON, T. F. and P. A. A. C. B. KINGSTON, Com. Agt., Eastport, Me.

WHITE STAR DOMINION LINE XMAS SAILINGS

PORTLAND-HALIFAX-LIVERPOOL

SS. Zealand, 12,118 tons "5" "6" SS. Vaderland, 12,118 tons "12" "13"

MAJESTIC STEAMSHIP CO. (FOR BELLEFLE)

On and after Tuesday, October 20 steamer "Champ" will leave St. John on Tuesday, Thursday and Saturday at 10 o'clock for Hatfield's Point and intermediate ports, returning will leave Hatfield's Point on alternate days, due in St. John at 1 p. m.

R. S. ORGHARD, Mgr. MANCHESTER LINE

From Manchester, St. John, Nov. 14 Man. Citizen Dec. 11 Nov. 21 Man. Miller Dec. 7 Nov. 28 Man. Corporation Dec. 25 Dec. 5 Man. Merchant Dec. 21 Dec. 12 Man. Spinner Jan. 8 Dec. 19 Man. Exchange Jan. 4 Dec. 26 Man. Shipper Jan. 22

Steamers return to Manchester via Philadelphia. WILLIAM THOMSON & CO., Agents, St. John, N. B.

FURNESS LINE

From London, St. John, Nov. 22 North Point Dec. 8 Dec. 10 Graciana Dec. 8 Dec. 15 Start Point

WILLIAM THOMSON & CO., Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED).

Until further notice the S. S. Coats Bros. will run as follows:—Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a. m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor tide and weather permitting.

AGENT—Thorne Wharf and Warehouse Co., St. John, N. B. Phone 77; manager, Lewis Connors, Black's Harbor, N. B. This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

RAILWAYS. CANADIAN PACIFIC

DIRECT ROUTE MARITIME PROVINCES TO MONTREAL. "THE CANADIAN" Montreal to Chicago. THE "Imperial Limited" Famous Transcontinental Express. Unexcelled Dining Car Service. W. B. HOWARD, D.P.A., C.P.R., St. John, N. B.

ROAD

Street Your Guests

True spirit of quality. To offer

White & Mackay's

Special Selected

Land Whisky

Day Time a real

ment as this

old brand has

used by the most

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