

PAR

**MUNICIPAL
OFFERINGS
OF THE
MOMENT**

	P'vious	Open	Low	Not
	Am	Co	Co	Co
Am Beet Sug	28%	73%	73%	76%
Am Beet Sug	28%	73%	73%	76%
Am Car and F	...	49%	48%	49%
Am Can ...	33%	34%	33%	33%
Am Can Fld. .	94	95%	94%	94%
Am Can Fld. .	94	95%	94%	94%
Am Loco ...	34%	35%	35%	35%
Am Sm and R	68%	69	68%	68%
Am T and T 121	123%	123%	121%	123%
Am Sug ...	...	106%	106%	106%
Am Sug ...	...	106%	106%	106%
Am Sug ...	35%	36	35%	36
Atchison	97%	99%	98	98%
Balt and Ohio	98%	95%	94	95%
B F R ...	89%	91%	90	91%
B F R ...	218%	218%	212%	213%
Ches and Ohio	65%	67	65%	66%
Cent Leath ...	26%	27	26%	27
Chic and St P 104	103%	103%	103%	104%
Chic and St P 103	103%	103%	103%	104%
Col Fld and I	32%	32%	32%	33%
Chino Cop ...	40	41%	40	41%
Con Gas ...	134	135	134	134%
Del and Hud 164	164	164	164	164
Erie ...	30%	31%	30	31%
Erie ...	48%	47	47	48%
Gen Elec ...	146	147	146	147%
Gr Nor Pfd. 128%	128%	128%	128	128
Gr Nor Ore ...	37%	38%	38	38%
Gr Nor West	110	108%	110	108
Ill Cent ...	112%	...	...	...
Int Met ...	15%	15%	15%	15%
Louis and Nh 138%	138%	139	139	139%
Lehigh Val. 153%	155	153%	154	154%

But the supply is limited—although at present we can offer a fair amount of Amherst, New Glasgow, and Bridgewater debentures on a 5 p. c. basis, and Glace Bay on a 5½ p. c. basis. There's also a small lot of Province of Nova Scotia 4½ p. c. debentures and City of Halifax 4 p. c. and 4½ p. c. debenture stock.

A complete list with particulars will be sent anywhere on request.

J. C. Mackintosh & Co.
ESTD 1873

Members Montreal Stock Exchange
88-90 Prince William Street
ST. JOHN, N. B.

Also at Halifax, Montreal
Fredericton, New Glasgow

P. Burns & Co.
6%
Firs' Mortgage Bonds
Term Issue, . . . \$851,900
Ass Is, . . . \$5,445,877
Average Net Earnings for the
past three years show nearly eight
times interest charges on these
Bonds.
Price and Full Particulars on
Application.
Eastern Securities Co. Ltd.
Investment Bankers
St. John, N. B. Montreal, Que.

ity of St. John
4 1-2 p. c.
School Bonds
Tax Exempt
Due January 2, 1938
PRICE 98 AND INTEREST
LANTIC BOND COMPANY, LTD
Bank of Montreal Bldg.
St. John, N. B.
Howard P. Robinson, President,
Tel. M. 2424.

CANADA LIFE
During the year just closed busi-

was the largest in the history of the company, which covers a period of 67 years.

Assets are now over \$52,000.00.

J. M. QUEEN,
St. John, N. B.,
Manager for New Brunswick

FOR SALE

Self-contained House in Lancaster

New, self-contained, detached, hardwood floors, furnace, good locality and view. Lot 40x285. Further particulars on application to

FAIRWEATHER & PORTER,
67 Prince Wm. St. Tel. Main 502

LANDING:

500 barrels Nova Scotia Bishop Pigs
500 barrels United Fruit Companies' peaches
500 barrels Ontario Spies.

L. Goodwin, Market Building

CLOSING STO LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)

New York, Jan. 21.—The stock market was active and strong. The market has ruled active and strong day. This about sums up the day in the selling bulge there was profit taking, traders selling fear the ground that the market has a steady rise for a considerable that all the news was out and that it was to take profit. This was taking was a little more of a slight reactions, and in the afternoon the market became more and stronger with a general advance along the carrying issues up to about the middle of this movement. New York City which had been a bear target, but the strength was a conspicuous feature but the strength was throughout the list and the advance was remarkably uniform. The agent's message came in for several days, and the day was due to the European press in connection upon it was particularly satisfactory. All the foreign markets report a decrease in ease in money, a reduction in the level of the rate tomorrow is confidently expected. At no time during the day were reactions anything more than the ruling news in the market. The ruling near the best prices of the day.

Total sales 630,000; bonds \$500,000.

E. & C. RANDOLPH

are well taken. The buying of Paul, Gnc, Nor Pac, and Sou Pac recessions will be of high grade activities may continue on a moderate scale along bullish lines.

N. Y. F

Early eighty of the 10 stocks traded in the market gained one to two points, or more, while the other 20 lost one to two points, from opening to close, and the wide range which it covered, made the market one of the best from the standpoint of bullish operators, of any market to have the improvement set in last month.

Influences surrounding the market were highly favorable, and it was obvious to traders that a response was warranted to be expected to the movement of the market. The movement of the market was the result of the restraint under which it had labored for several days previously, while awaiting the President's message on anti-trust legislation, and speculators were confident that the market would definitely, in a general way, sentiment in the financial district was impressed favorably by the message, and the influence of this feeling was plain in the day's trading.

The important factor was the improvement in the investment situation. The price of the bonds rose on an immediate effect on securities market. Quotations of bond "when issued," which opened around 106 3-8, shot up to 107 7-8. New York City bonds advanced strongly, and the market for the government bonds prices rose on active trading.

Recent reports of improving business conditions, especially in the iron and iron industry, found partial confirmation in the weekly steel reviews. It was said that the Chicago better sentiment had become more marked, and that there had been some increase in the volume of business.

Small sales of bonds, par value, 665,000.

United States two coupons added one-eighth on call. The first registered, declined one eighth. The second registered three eighths on call.

CLOSING COTTON	MORNING LETTER
LETTER FROM	ON STOCK
JUDSON & CO.	MARKET

(J. C. MACKINTOSH & CO)
New York, Jan. 21.—Today's cotton market was quiet, though steady after price changes almost nominal. The favorable reports from the spot mar-

(F. B. McCURDY & CO.)
New York, Jan. 21.—In a night conference Wilson approves four administration bills to be put in effect in anti-trust programme. The Inter-

ket and the more hopeful feeling in business circles engendered by recent reports that the government was being offset by the heavier private ginning estimates and impaired technical conditions as the result of the recent crop covering. With this sentiment is decidedly more cheerful as compared with the depression of spirits which existed a month ago and while the possibilities of a large crop are still in the air, the opinion of technical experts is regarded as of smaller significance than the prospective trade demand there is still much conservatism connected with the outlook with respect to the immediate future of the trade. The spot demand and reports from the large trade centres will perhaps overshadow statistics of the pre-shipment covering influence upon values for the near future.

JUDSON & CO.

"MARITIME 6's"

In view of the nature of the company's business, the assets by which the bonds are secured and the proved earning power of the company, the six per cent. Bonds constitute an investment which is well regarded by the most discriminating investors. Usually such bonds sell upon a five per cent. basis, but we offer a block of "Maritime 6's" in lots to suit purchasers at a price that will yield about 5.50 per cent. on the money invested.

F. B. McCURDY & CO.,
MEMBERS MONTREAL STOCK EXCHANGE.
105 PRINCE WILLIAM ST.
Halifax, Ottawa, Montreal, St. John, Sherbrooke, Sydney, Kingston,
Ipswich, St. John's, Nfld., London, E. C.

1. The first part of the document is a letter from the President of the United States to the Congress, dated January 1, 1801. It is a copy of the original letter, and is signed by Thomas Jefferson.

Western Assurance Co.
INCORPORATED 1851
Assets, \$3,213,438.25
R. W. W. FRINK - Branch Manager
ST. JOHN N. B.

MONEY TO LOAN
on Mortgage, Large and Small Sums.
CHAS. A. MacDONALD, Solicitor, - - - 49 Canterbury St.

THOMAS BELL & CO., St. John, N. B.
 PUGSLEY BUILDING, 45 PRINCESS STREET
Lumber and General Brokers
 SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
 SPRUCE PILING and CREOSOTED PILING.

DOMINION TRUST COMPANY
"The Perpetual Trustee" Paid up Capital and Reserve
\$2,800,000. Acts as Executor, Administrator, Guardian,
 Trustee and Receiver. Represented in St. John by

F. B. YOUNG,
CIVIL ENGINEER AND LAND SURVEYOR.
New Brunswick Agent for E. R. Watts & Son.
EVERYTHING FOR THE ENGINEER, SURVEYOR & DRAFTSMEN.

FIRE INSURANCE AGENTS
Wishing to increase their facilities are invited to communi-
cate with

JARVIS & WHITTAKER, - - St. John.

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