

The satisfactory condition of trade in this country during 1899 is reflected in the following statistics of failures during that period, which show that, in number, the failures in Canada and Newfoundland combined are the smallest reported since 1886. The liabilities, owing to a few large failures, were somewhat in excess of the 1898 figures, but they are less than in any year between 1898 and 1886.

STATISTICS OF FAILURES IN CANADA (INCLUDING NEWFOUNDLAND), FOR 1899, WITH TOTALS FOR TEN PREVIOUS YEARS.

	ACCORDING TO BRADSTREETS.			ACCORDING TO R. G. DUN & Co.		
	No. of failures	Realized Assets.	Liabilities.	No. of failures	Nominal Assets.	Liabilities.
Ontario.....	488	\$ 1,010,172	\$2,374,977	467	\$ 1,904,201	\$ 2,503,500
Quebec .....	539	2,555,690	6,730,230	442	4,091,459	5,826,524
New Brunswick ....	53	293,750	643,041	62	358,284	675,376
Nova Scotia .....	78	217,205	456,472	202	693,536	1,037,205
Prince Ed. Island...	3	4,800	9,400	4	12,500	20,444
Manitoba .....	39	238,056	458,018	45	227,083	232,426
Northwest Ter. ....	7	23,350	50,193			
British Columbia...	78	184,625	355,560	65	387,610	367,200
Newfoundland. ....	20	15,950	37,400	28	27,040	65,089
Total 1899.....	1,305	\$ 4,543,558	\$11,115,291	1,315	\$ 7,701,713	\$10,727,764
1898.....	1,470	\$ 4,194,927	\$ 9,825,554	1,334	\$ 7,798,719	\$ 9,993,143
1897.....	1,927	5,224,897	13,219,379	1,834	10,621,527	14,265,155
1896.....	2,203	6,751,257	16,274,576	2,140	12,734,544	17,291,736
1895.....	1,923	6,299,177	15,793,559	1,940	12,289,705	17,129,119
1894.....	1,873	11,947,253	23,985,283	1,862	14,424,365	18,490,029
1893.....	1,781	7,388,692	15,690,404	1,754	11,502,764	16,753,103
1892.....	1,682	4,848,095	11,603,216	1,688	9,420,983	13,766,191
1891.....	1,846	6,014,000	14,884,000	1,889	.....	17,100,649
1890.....	1,626	6,746,000	12,482,000	1,847	.....	18,289,935
1889.....	1,616	6,119,585	13,147,910	1,777	.....	14,713,223

N. B.—The figures of assets given by Bradstreets are for the value realized; those by R. G. Dun & Co. for their nominal value. The figures given by R. G. Dun & Co. do not include banking failures, the liabilities on which account were unusually large in 1899, amounting to \$2,348,000.

The following returns from the Montreal Customs show a most gratifying increase in the export and import trade of the port, the value of the exports being largely in excess of any preceding year and exactly double what it was in 1889 and 1890. The import figures show an increase over last year of nearly four million dollars, and the duty collected thereon was nearly nine per cent. in excess of 1898, and twenty-seven per cent. over 1897. The