

STEADY IMPROVEMENT IN LONDON AND NEW YORK

HIGH CLASS BONDS ARE INQUIRED FOR

Investment Situation Shows Improvement—Reduction of U.S. Steel Dividend.

COTTON AND COPPER

Heavy Exports—Pool Progresses—London Conditions Firmer.

WHEAT GOES DOWN IN CHICAGO PIT

No Sustained Buying Enthusiasm—Corn Under Bearish Control.

Canadian Press Despatch. CHICAGO, Oct. 27.—Wheat took a downward slide today, influenced by falling off in speculative buying and by the piling up of domestic stocks.

IMPERIAL BANK OF CANADA

For the Convenience of Their Customers, the Imperial Bank of Canada has a supply of British Government Notes of the denomination of One Pound and of Ten Shillings, which they will dispose of at the current rates for Sterling Exchange.

IMPERIAL BANK OF CANADA

Corner Wellington Street East and Leader Lane TORONTO

CANADA FIRST—BUY AT HOME

If you had placed your money in a factory in Canada and was catering to the Canadian trade wouldn't you naturally expect that in a time of stress Canadians would make it a point to buy Canadian goods in preference to foreign goods?

VARIOUS DEMANDS ON MONTREAL MART

Sale of Ten Thousand Sacks of Flour for France.

LIVERPOOL STEADY DEMAND IS DULL

Wheat Declines in Winnipeg From Monday's Close—Low Grades Wanted.

YOUR WILL

Is your will properly drawn up? Will your estate be economically administered to the satisfaction of the heirs?

TRUSTS and GUARANTEE

Company, Limited 43-45 King Street West, TORONTO.

WINEGEG GRAIN

Table with columns: Open, High, Low, Close, Prev. for various grain types like Wheat, Oats, Flax.

LOCAL CLEARINGS

Bank clearings yesterday amounted to \$6,717,122.

STEEL CORPORATION REDUCES DIVIDEND

Small Surplus Takes Place of Huge Deficit by This Action.

STEEL CORPORATION REDUCES DIVIDEND

Canadian Press Despatch. NEW YORK, Oct. 27.—By reducing the dividend on the common stock for the third quarter of the year from the regular rate of 1 1/2 per cent. to half of one per cent., the directors of the U. S. Steel Corporation today fulfilled general expectations and were able to report a surplus of \$88,479.

STANDARD EXCHANGE

Table with columns: Standard, Ask, Bid for various commodities like Cobalt, Beaver Consolidated, Buffalo.

GRAIN STATISTICS

Table with columns: Liverpool Market, World's Visible, North West Cars, Primary Movement.

TORONTO EXCHANGE BUSINESS

Business on the Toronto Stock Exchange yesterday morning comprised some transactions in Mackay common, Brazilian and C.P.R. Hollinger, in the mining department, was in demand.

MORTGAGE LOANS

We have a large amount of money to loan on central residential property. Building loans made. For particulars, apply to GREGORY & GOODERHAM, 46 King Street West—Toronto.

ASSIGNEES

G. O. MERSON & CO. Chartered Accountants, 18 KING ST. WEST, Phone—Main 7014.

HOME BANK

A dividend at the rate of seven per cent. per annum upon the paid up capital stock of the Home Bank has been charged for the three months ending Nov. 30. It will be payable at the head office and branches on and after Tuesday, Dec. 1.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President ALEXANDER LAIRD, General Manager JOHN AIRD, Asst. Gen. Manager

Capital, \$15,000,000 Reserve Fund, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

RISE IN C.P.R. NOTES

LONDON, Oct. 27.—The continued rise in Canadian Pacific six per cent. notes, despite the large traffic increase, attracts much attention. Before the war these notes were quoted about par; they are now 104 1/2. There is no expectation now that the notes will be redeemed before due. They are dated March, 1924, hence there is small chance of loss of the premium. It is felt no railway is in a better position than Canadian Pacific to stand traffic declines.

THINK MISSION A SUCCESS

OTTAWA, Oct. 27.—The sudden drop in the sterling exchange rate in New York yesterday is believed here to indicate that the exchange bankers are convinced that Sir Geo. Fisher's conference in Washington has been successful, for the drop in sterling exchange yesterday was almost to normal and reached a point where, as a government official put it, "it scarcely pays to ship gold." Should the rate remain as low as that reached yesterday gold shipments will greatly diminish or cease.

Money to Be Made IN New Tillsonburg Gas and Oil Fields

How Millionaires Are Made An Object Lesson for Investors.

How Big Fortunes were made in Petrolia, Western Ontario

Extract from Government Report. List of 33 wells around Petrolia with daily flow in early days, as given by Dr. Alex. Winchell:

Table with columns: Name of owner, Barrels in daily flow, Name of owner, Barrels in daily flow. Lists wells like Sambourne and Shannon, Campbell and Forsythe, etc.

PRICE OF GAS AND OIL

Oil will net the Syndicate about \$2.00 per barrel; Gas will net the Syndicate about 10 to 12 cents per thousand feet.

\$15 Per Lease

With participating profits in all the Syndicate's wells as drilled. Enclosed please find \$..... in payment for..... leases at \$15 each, which are to be issued in accordance with your regular form of application.

EUREKA GAS AND OIL DEVELOPMENT SYNDICATE

35 Bank of British North America Building 2 WELLINGTON STREET E. Telephone Main 6865

Good Agents Wanted—Liberal contracts made—Write before territory has been allocated.

That Son-in-Law of Pa's By G. H. Wellington

