MONDAY MORNING

DAMAGE TO CORN CROP SEVERE BUT BLOW IS NOT STAGGERING

Investors Are Showing Caution, Pending More Definite Information, But Situation is Not Disheartening-Developments in Mexico Closely Watched-Less Gloom in Financial District.

(Specially Written by S. S. Fontaine for N. Y. World and Toronto World There seems to be a general dispo-sition upon the part of the banking in-terests as well as the speculative ele-ment in Wall street to mark time until there can be obtained more definite in-formation as to the final outcome of the crops. This spirit of caution is be-ing manifested in no less a degree by

one of its responsible ministers and have little faith in the sincerity and so forth of those who are at present in control of affairs at the Mexican capital. Moreover, the political and commercial situation in Mexico is ba-coming intolerable to the European financial interests that have enormous investments there, and their pressure on their own governments to urge upon the United States a strict per-formance of the obligations assumed under the Monroe doctrine is becom-ing extremely embarrassing to the foreign chancellories, and may put too severe a strain upon the patience with which they are disposed to await the working out of the administra-tion's difficult problem, undoubtedly the most unpleasant heritage from its predecessor Mourners Are Away. The denotid latter the accessing and the strate and the strate and the match and the strates a strict per-formance of the obligations assumed under the Monroe doctrine is becom-ing extremely embarrassing to the foreign chancellories, and may put too severe a strain upon the patience with which they are disposed to await the most unpleasant heritage from its predecessor Mourners Are Away. Merchants, 182 the investor both domestic and foreign, tho the latter continues to show faith in the future of our securities, and is a moderate buyer on every recession. The news from the corn helt has been somewhat conflicting, as it always is at this season of the year. Crop scares are common in August, and the Chicago grain speculators never fail to take advantage of the opportunities which the dry spells that annually occur at this season in Kan-sas and the neighboring regions afford them. Unfortunately the drought this

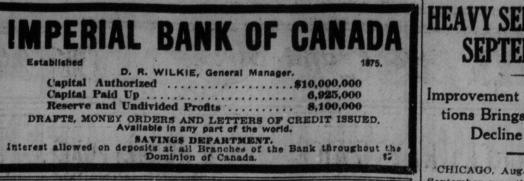
and the neighboring regions afford them. Unfortunately the drought this year has been more severe and more prolonged than usual, and there is more ground for the work of the alarmists. The granger railroads, however, which maintain very reliable crop news departments, maintain that the reports of losses in the western corn belts will prove to have been greatly exaggerated. The Missouri Pacific officials estimate that the total depreciation will be about 360,000,000 bushels instead of 800,000,000, as the Chicago crop killers have figured. This may be too conservative, but a liberal allowance for the damage done would seem to be 500,000,000 bushels, which would mean a final crop of about 2,-500,000,000 bushels. This ought to be enough to go round. Damage Exaggerated. It seems to be taken for granted that the corn, which the experts claim to have been "burnt up," is a total loss to the farmer and can therefore be no longer considered a factor in the final agricultural results of the seison This Mourners Are Away.

Merchants... 182 Montreal ... 230 Royal ..... 215 Bell Tel.... 98

Can. Car.... Can. Cem... do. pref... C. Cot., Ltd. C. Gn. Elec.

Mourners Are Away. The financial district has some sur-cease from lugubrious foreboding on the currency question during the departed glory of the so-called good old days when Wall street fixed the interest rate for the whole country and doled out to the country districts the funds needed to send their crops to the market, have transferred the scene of their lamentations to Chi-cago. In the meantime, the merchant and busin'ss man, who had been frightened out of their wits by their gloomy predictions as to the outlook for the money market this fall, are gradually regaining confidence and beginning to dispiay a little courage. They find that the metropolitan insti-tutions are , adopting a much more amiable attitude toward the borrower on commercial paper, and that they Foronto Paper . Canners ..... Fwin City ..... Gen. Electric ... . 88 ... ... .64½ ... ... .106 ... ... .113 112 113 Gen. Electric .... Cement ..... Mackay ..... do. pref. xd ... Pacific Burt. pf B. C. Packers ... d. pref Canada Bread Con. Gas Duluth Superior Barka 831/2 82% 82% have been "burnt up," is a total loss to the farmer and can therefore be no longer considered a factor in the final agricultural results of the season. This is not true. It must be remembered that the silo plays a very important part nowadays in the farm economy of the middle west just as it has done from the early colonial days in New England. Corn that has had no prom-fise of reaching maturity, has been furmed into the silo, where it will pro-vide nutritious and palatable feeding for the live stock after the pastures have been nipped by the winter's frosts. Indeed, some of the agricultural experts in Kansas regard this year's drought is a blessing in disguise, since it has promoted the knowledge and use of silage. Those who have come to the be-lief that the dry spell has brought com-.137 . 20<sup>1</sup>/<sub>2</sub> 19<sup>1</sup>/<sub>2</sub> 20<sup>1</sup>/<sub>2</sub> .180 . 61<sup>1</sup>/<sub>2</sub> . . . . . . ..203 ... .211½ ... ..211 ... ..220 ...

28



THE TORONTO WORLD.

# THE STOCK MARKETS

## **MONTREAL STOCKS**

Established

**NEW YORK STOCKS** Open. High. Low. Close. Sales. 92 921/2 92 921/4 115 70 701/2 70 70 15 32 321/4 317/6 321/4 225 92 .... 34 

 
 225
 ---Railroads- 

 34
 Op. High. Low Cl. 8

 20
 Atchison ... 95% 96% 95% 96

 35
 Brook. Rapid

 75
 Transit ... 89% 89% 85% 85

 25
 Can. Pac ... 221 221% 220% 220%

 45
 Ches. & Ohio. 59% 60 59% 55%

 75
 Transit ... 89% 89% 82% 220%

 45
 Ches. & Ohio. 59% 60 59% 55%

 75
 Chi. M. &

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 St. Paul ... 107% 107% 107% 106

 36
 St. Paul ... 107% 107% 107% 106

 37
 Chi. M. &

 38
 Erie ... 78% 28% 28% 28% 28%

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 do. lst pf. ... 46% ... ... ...

 36
 Gt. Nor., pf. 126% 126% 16% 16% 16%

 30
 Inter - Met., 16% 16% 16% 16% 16%

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 Lehigh Val ... 153% 154% 153% 154

 613
 Louis & Nash.135% ... ... ...

 Miss., K & T. 22%
 ... ... ...

 316
 N. Y. Cent... 98% 98% 98% 98% 98%

 315
 Nor. & West.106% ... ... ...

 316
 Nor. & West.106% ... ... ...

 317
 St. Math.22% ... ... ...

 318
 Nor. -Banks---... ... ... .... TORONTO SALES.

128 1271/2 1271/2 Gt. N. O. Cer. 35<sup>1</sup>/<sub>2</sub> ... ... ... 100 Nat. Biscuit.128 128 127<sup>1</sup>/<sub>2</sub> 127<sup>1</sup>/<sub>2</sub> 200 Nev. Cop ... 15<sup>7</sup>/<sub>4</sub> ... 200 Ray Cop ... 19 19<sup>1</sup>/<sub>5</sub> 19 19<sup>1</sup>/<sub>5</sub> 200 Texas Oll ... 123 ... 300 U. S. Rub ... 60<sup>1</sup>/<sub>2</sub> 61 60<sup>1</sup>/<sub>2</sub> 61 500 U. S. Steel ... 63 63<sup>5</sup>/<sub>5</sub> 63 63<sup>1</sup>/<sub>5</sub> 18,600 U.S. Steel 5's.100<sup>3</sup>/<sub>5</sub> 100<sup>3</sup>/<sub>5</sub> 100<sup>3</sup>/<sub>5</sub> 100<sup>3</sup>/<sub>5</sub> 100<sup>3</sup>/<sub>5</sub> 100<sup>3</sup>/<sub>5</sub> 50<sup>5</sup>/<sub>5</sub> 1,300 Virg. C. Ch. 26 28<sup>3</sup>/<sub>2</sub> 26 25<sup>3</sup>/<sub>4</sub> 1,600 Total sales, 80,200 shares.

NEW YORK COTTON MARKET Open. High. Low. 11.83 11.96 11.83 11.55 11.71 11.55 11.52 11.65 11.52 11.50 11.65 11.43 11.60 11.65 11.43 11.60 11.65 11.54 Aug. ... 3 Oet. ... 7 Dec. ... 6 Jan. ... 26 March ... 16 May .... ... ...

STANDARD EXCHANGE.



**HEAVY SELLING OF** THE CANADIAN BANK SEPTEMBER CORN **OF COMMERCE** Improvement in Crop Conditions Brings About Sharp Decline in Prices. CHICAGO, Aug. 23 .- Liquidation of September corn that in the final trading carried prices of that option down nearly 2 cents was the feature of the grain market today. At the close. Davable corn prices were 1-2 to 1 7-8c net lower. Wheat finished at a net decline of 1-8 to 1-4c, oats were down 3-8 to 1-2c, and provisions unchanged to 17 1-2c 

 and provisions unchanged to 17 1-2c lower.

 King

 Improvement in the fields since the recent rains was the chief bear influence in the corn pit, and this was increased in effectiveness by estimates of a large increase in receipts of cash corn in this market next week, country districts being reported as having (arge stocks on hand. Leading longs began to unload early and as the day progressed the volume of the September option dumped on the market became larger. There was more than the usual free week-end selling of the other options and they declined also but not to the extent of the near month. Cash corn in the sample market also helped the bears.

 200
 Wheat Also Sagged.

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 Wheat Also Sagged.

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 Wheat Also Sagged.

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 Wheat Also Sagged.

 200
 The bears were helped by clear weather in the spring and winter belts, favorable for harveating, threshing and marketing in the latter.

 2000
 Trading in wheat was comparatively small, corn receiving the greater part of attention. Primary receipts today were 975,000 bushels against 1,217,000 last year.

 ower. DOMINION BOND COMPANY, LIMITED A special list of Investment Securities selling now at exceptionally low prices will be sent on request.

BRAD OFFICE: TORONTO MONTREAL Dominion Express Building WINNIPEG - VANCOUVER LONDON, Eng. No. 1 extra feed, 35¼c; No. 1 feed, 3 No. 2 feed, 32½c; Barley-No. 3, 46c; No. 4, 45c; Flax-No. 1 N.W.C. \$1.32½; No. 2 W., \$1.29½; No. 3 C.W., \$1.17.

last year. Free selling of oats and expected larger runs from the country next week carried prices down. Provisions were quiet. CHICAGO GRAIN MARKET. Wheat-

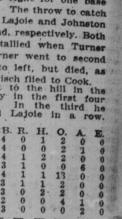
ST. LAWRENCE MARKET.

Rest .....\$12,500,000 Drafts on Foreign Countries Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are This Bank has unexcelled facilities for handling every description of banking business throughout the world. **Toronto Stock Exchange** HERON & CO Members Toronto Stock Exchange Stock & Bond Brokers Orders Executed on All Leading Exchanges. Correspondence Invited. 16 King St. West, Toronto FLEMING & MARVIN ed Members of Standard Stock Exchan 310 LUMSDEN BUILDING Porcupine and Cobalt Stocks TELEPHONE M. 4028-9 ed-7 F. ASA HALL Member Standard Stock and Mining Exchange COBALT AND PORCUPINE STOCKS Correspondence Solicited Correspondence Solicito 56 KING ST. WEST Phone M. 2385. ed-7 Toronto J. P. CANNON & CO. Members Standard Stock Exchange. STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION, 56 KING STREET WEST, TORONTO, Phone Main 648-649 ed-7 Open. High. Low. Ch. 8734 8734 8675 9054 9054 9044 9534 9532 9534 LYON & PLUMMER Membase Terento Stock Exchange STOCKS AND BOND BROKERS 21 Melinda Street Terent Telephones Main 7575-9. 146 Cable Address-"Lyonplum" Toronte LOUIS J. WEST & CO. Members Standard Stock Exchange COBALT AND PORCUPINE STOCKS Market Letter Free CONFEDERATION LIFE BUILDING Phones-Day, M. 1806; Night, P. 3717 ed **Porcupine Legal Cards** 

AUGUST 25, 1913.

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11



27

-0 0 0 0 0 0 0 0 0 0 0 iltz. Sacrifice hit--Leibold 2, Jackson. 4 in 1, off. Schultz 3 n balls-Off Falken-2. Hit by pitched ie). Struck out-By ultz 6. Left on bases fork 7. Time of game Loughlin and Sheri-

ONTINUE

1913

Games

NDAY GAME

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run instead of four.

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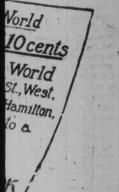
rd-Shut Out

kenberg.

HE FIRST



isors for the been tentative gossip. Bresna o for Evers' posi-Callahan's place. ted to fill Carri-Chase are also Chase are also elp Comiskey in e White Sox. raw and Connie anagers who ap-c positions at this be believed.



"We're all right yet. "The bank deposits of Kensas, ac-ording to the official reports for June, smount to \$199,241.714. This is an increase over the same month last year of \$22.804 449. rood shape this year-with one of the biggest wheat crops ever-the biggest crop of oats in years. Two good cut-tings of alfalfa up and the third being cut-the last one reduced in quantity, but 100 per cent. choice in quality-or in its place a bumber seed yield. "In one average field I kno\*; the seed and hay will give \$60 to the acre clear. Over a million acres in Kaffir corn, a drought-proof crop, that beats Indian

week has been the Mex'can situation. While Wall street has not considered that it has reached an alarming stage, It has nevertheless regarded it as pos-sessing sufficiently evil potentials to warrant caution in speculative com-mitments. The opinion seems to be growing that sconer or later the United States will be forced to adopt a much firmer pol'cy in dealing with conditions in the southern republic, and this view is even more strongly held by the foreign correspondents of Othic touched 60, making a sain of Othic touched for more strongly

"Don't worry about Kansas.

promoted the knowledge and use of silage. Those who have come to the be-left that the dry spell has brought com-plete devastation to its usually fruitful fields, and despair to its farmers and business men, simply don't know Kan-sas and the resourcefulness of its people. There are no such things known in Kansas as devastation and despair. Here is the testimony of one of the leading agricultural authorities of the state on the subject: **Kansas had a spell of dry weather** in the latter part of July and early August, and the eastern press was fill-ed with the usual reference to drought index and the grain markets, but was wasted in Kansas. "It is always dry and bot in Kansas.

and transported to market. Other causes were the reappearance of money that went into hiding when the feat of the fail stringency was wide-spread, the release of funds resulting from the temporary reaction in many lines of business from the high pres-sure levels of the spring, and finally the substantial improvement in the foreign financial situation following the conclusion of peace in the Bal-kans, as evidenced by the strength-ened position of the European banks and particularly those on the con-tinent. but was wasted in Kansas. "It is always dry and hot in July and August out in Kansas. The crops are 'ruined' year after year; the same old wall ever ascends to the brazen skiestinent.

and Kansas goes right on piling up more wealth, buying better farm equip-ments, building better farm homes, riding in automobiles and living the same and happy life. **STOCKS END WEEK** WITH FAIR RALLY

"If you are getting only Mr. Lugu-brious Blue's version of the drought in Kansas. I want to ask you to kindly Small, as Shorts Found

Kansas. I want to ask you to kindly remember three things: No Crop Failures. "First, Kansas has never had an out-right failure of her corn crop. Rain has always come in time to make a good percentage of the crop. "Second the Kansas former does not put all his eggs in one basket. Even counting out the corn, he is in pretty good shape this year-with one of the biggest wheat crops ever-the biggest

sult-Condition of Bank

trought-proof crop, that beats Indian orn in yield and nearly comes up to it in price. Many of our farmers will still plant and harvest a Kaffle crop this summer. "Third, and don't overlook the silo. The dry spell has been a blessing in disguise to many Kansas farmers. It has forced upon them the use of the silo. The 'ruined corn crop' is going tho silos all over the state at the rate of thom ands of tons a day, and it will

The 'ruined corb crop is the rate into silos all over the state at the 'rate of thousands of tong a day, and it will not the prudent farmer a bigger profit than his average yield of matured stain from the same felds.
"So please don't get the i=va that we the down in the mouth. We're not, by any means. We've still got plenty of money in the bank and heaps of stuff to selt."
Watching Mexico.
Watching Mexico.

Among the factors that have con-tributed to the hesitarce displayed by the market for securities during the week has been the Mexican situation.

Dealings-Macdonald and Spanish River Weak. MONTREAL, Aug. 22.—Strength Dome Ex. ...... Foley - O'Brien. ..... local stocks on Saturday, but with Preston E. D....... uncertainties created by the Spanish Silver Leaf

.... ...

....

actual business a like gain was mark-ed up for iron. Scotia was firm at its recent advance to 78, Ottawa Power was easier at 162, and Richelieu at

tion apparently was still in progress in both issues and the tone was heavy. Macdonald opened 3-4 up, at 26, but that proved the best price of the day, the price working off steadily to 24 and closing at the low. Spanish fuctuated between 171-4 and 151-4, selling at 161-4 at the close. The preferred established a new low for

conscious condition. It is not known exactly how the accident happened, whether Hunter was walking along the tracks or attempting to cross in front of the en-

 MONTREAL LIST FAIRLY STRONG
 1%
 1%

 FAIRLY STRONG
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 C. P. R. Rose Sharply on Light
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 <td NEW YORK CURB. Bid. Asked. Buffalo ..... ........ 21/8 of C. P. R. in New York, where the price rose more than 2 points to 2211-4, contributed to a firm tone in local stocks on Saturday, but with uncertainties created by the Spanish River-Macdonald slump overhanging the market the trading attitude re-malned cautious. Dealings in C. P. R. amounted to only 75 shares, with the price up 2.2-4 to 220 3-4. Power followed the C. P. R. advance, rising J. to 210. Brazilian rose 3-4, to 92 1-2 and closed 32 1-4. Cement common scored a gain of 1-4, to 32 1-4, and on HUGE SHIPMENT Actual outsiness a fike gain was mark-ed up for iron. Scotia was firm at its recent advance to 78, Ottawa Power was easier at 162, and Richelieu at 1063-4. Macdonald and Spanish held above the low prices of Friday, but liquida-tion apparently was still in progress in both issues and the tone was heavy. Waschard for Week Establish Record for Week at Cobalt.

Totals ...... 397,827.10 \$235,361 55

RUN OVER BY BLIND STEER.



treasure.

	white, $39\frac{1}{2}c$ to $63c$ to $64\frac{1}{2}c$ .	
Flour and b	ran-Unchanged	
the second second second		
DULUTH	GRAIN MARK	KET.

DULUTH, Aug. 23.—Close—Wheat—No. 1 hard, 90%c; No. 1 northern, 89%c; No. 2 do., 87%c to 87%c; Sept., 88%c asked; Dec., 90%c to 90%c asked; May, 95%c to 96c asked.

Unaware of Animal's Defects Stands Directly in Its Path.

NASHVILLE, Tenn.-"Uncle Billy"

ma this view is even more strongly hid by the foreign correspondents of the leading New York financial in-terests. The European markets for a sudden three points since its different weather product a king and prominent of operator of the market weather securities have been more stroke scharge of a sudden change for treases, to proven ther from being attractive in the was test in the bank statement were being attractive in the was test in the was test in the was test in the was test in the bank statement were being attractive in the was test in the bank statement were being attractive in the was test in the bank statement were being attractive in the was test in the bank statement were being attractive in the was test in the bank statement were being attractive in the was test in the bank statement were being attractive in the was test in the stock of the stat in the stock of the bank statement were being attractive in the was test. The stock of the back of his head. The Mounted and the bilind and markets for the was test. Stock of the stock of the stock of the back of his head. The Mounted attree stock of the back of his head. The Mounted attree stock of the back of his head. The Mounted attree stock of the back of his head. The Mounted attree stock of the back of his head. The Mounted attree stock of the back of his head. The Mounted attree stock of the back of his head. The Mounted attree stock of his head. The Mounted stock of his head. The Mounted attree stock of the back of his head. The Mounted attree stock of his head. The Moun

## ON THE ROOT CROP **ANOTHER DEPUTY** SHOT BY HUERTA

KINGSTON, Aug. 24.-(Special). Thrucout the county of Frontenac the dry weather of the last few weeks had a bad effect on the late corps, par-ticularly potatoes and roots of all kinds. Earlier promises of record crops in these lanes have been dispelled. Po-tato vines have been grittered severely. The result will be that the crop will be much poorer than was expected. The weather has been on the whole, favorable to corn, which is coming along well and will be well in advance of the output other years. There is a large acreage, and on account of the shortage of straw, it will be a great benefit to farmers.

### **RETURNED HOME TO** FACE OLD WARRANT

Third Man Wanted for Hold-Up at Swift's Wharf, Arrested in Kingston.

KINGSTON, Aug. 24.—(Special).— Police, early this morning, placed under arrest John Scrutton on a charge of having been implicated in the hold up at Swift's Wharf on the night of July 21, when Harry Gibson of Prince Edward County was robbed of his money gold watch end obain

of Lifetime-Not Recov-

ered Yet.

(Special to The Toronto World.) NEW YORK. Aug. 22.—Not having left her home in twenty-five years, fearing some one would steal \$700 which it had taken her half a century to save by making and selling elderberry wine in small quantities, Mrs. Louise Menzel, 78 years of age, died Thursday night at her home in Northfield. N.J. She took with her the secret of the hiding place of her secret of the hiding place of her

As a result her home was ransacked from top to bottom. Bed ticks were ripped open, paster on walls was torn off and o'd clothes and shoes and table and kitchen utensils were searched.

searched. In the osh oox of the sitting room stove was found a gold watch chain. In the bottom of a salt crock were several rings. No part of the money was found.

the chamber of deputies, was executed last night. He was a strong adherent of Madero and was accused of having plotted to assassinate President Huerta. Rendon was arrested upon leaving a friend's house, where he had dined, and was teken to a point near Atzcapotzal-co, where he faced a firing squad. It was at this place, practically a suburb of the capital that Deputy Bordes Mangel was shot to death two days previously by federal soldiers.

SWISS EXPERT IS STUDYING DRAINAGE

the hold up at Switt's whart on the night of July 21, when Harry Gibson of Prince Edward County was robbed of his money, gold watch and chain. James Black and John Joyce are now serving terms in the Central Prison for the offence. Black, who was first ar-rested, swore that Joyce and Scrutton had a hand in the case. Scrutton has been sailing on a boat ever since the affair happened and was caught by the police as he was getting off his boat to go to his home. TOOK SECRET WITH LUED TO THE CEDAVE

HER TO THE GRAVE Mrs. Louise Menzel Hid Savings Mrs. Louise Menzel Hid Savings poses.

## **TOO ROUGH FOR LONG** DISTANCE SWIMMERS

Boisterous Wind and Choppy Sea Deterred Them From Making Attempt.

Boisterous winds and sloppy water resulted in the cancellation of both the swimming features scheduled for yesterday. Miss Margaret Quintan, who announced that she would swim across the bay from the Toronto Swim-ming Club to the foot of Bathurst street, salled over to the island and then decided not to make the venture. Eddie Ward and Tom Macdonald, the life-savers, had intended to swim the seven and a half miles around the island, but the state of the weather deterred them. They will make an-other attempt as soon as Father Nep-tune puts on a more congenial front.



