

	Assets	Assurance in Force
1880.....	\$ 225,605.13	\$ 3,064,884
1881.....	337,101.65	4,266,011
1882.....	423,598.06	5,504,478
1883.....	529,204.71	6,572,719
1884.....	648,936.94	7,835,900
1885.....	750,344.46	8,259,361
1886.....	905,464.02	9,774,543
1887.....	1,084,852.26	11,081,090
1888.....	1,297,587.21	12,041,914
1889.....	1,474,485.09	13,127,400
1890.....	1,696,076.53	13,710,800
1891.....	1,941,570.96	14,934,807
1892.....	2,235,384.00	16,122,195
1893.....	2,570,820.85	17,751,107
1894.....	2,855,123.63	18,767,698
1895.....	3,123,574.99	19,312,477
1896.....	3,392,697.22	20,001,462
1897.....	3,730,777.91	21,487,181

An important date in the Company's history was April, 1878, when the possible range of its activities was widened by the granting of a Dominion Charter.

The year 1897 was a memorable year in the history of the Company. It was the year that witnessed the passing of the first president of the Company, Mr. I. E. Bowman, and the retirement of the first manager, Mr. William Hendry.

I think we may say that the continuous success in the development of the Mutual has been due to the sterling character of the men who have had its destinies in their keeping. The first directors were men who could have employed their time from a financial point of view in far more remunerative ways. All were successful in other spheres of activity. They did not need to adopt Life Insurance as a means of emolument. Yet they served the Company with the utmost devotion