west." But now, in view of the so-called "land boom" in our North West during last winter, and the spirit of wild speculation following it, the soundness of Mr. Greeley's advice was perhaps somewhat open to question at this moment. In looking around him, he (Mr. McMaster) saw many who had bright hopes for the future, and although that future would doubtless have its disappointments and discouragements—from which none are wholly exempt—yet if such trials were met with the true, manly spirit, they would come out all right, stronger and better men. With regard to natural talent, no amount of this would, of itself, ensure success in the world. A knowledge of its proper application was essential to the best results.

Some have the idea that with wealth they could not fail to be successful. All observation shows that in the majority of cases that idea is a fallacy, and that idleness and worthlessness generally, are very common consequences of inherited wealth. The spur of poverty often incites to that robust effort which rarely fails of success in this great battle of life. "Know thyself!" is a pertinent injunction. Endeavor to get a just estimate of your capabilities and then select your calling.

[We regret that want of space precludes us from giving more than the foregoing imperfect summary of Mr. McMaster's eloquent address, which abounded in practical suggestions and happy remarks pertinent to the occasion.]

## BUSINESS CORRESPONDENCE.

(A summary of the remarks made by Mr. W. H. Ash, who has charge of this Department.)

A knowledge and habit of correct speaking and writing are the fundamental qualifications for good correspondence. "Whatever is worth doing is worth doing well," was a no less true than trite old adage; and surely such universal and constant employment of daily life as talking and writing, either in business or social intercourse, should be as creditably performed as possible. The means and opportunities of course were not given to everybody to acquire the knowledge and art in question in a high degree; but much more could be accom-