

poration shall not exceed at any one time the sum of ten thousand dollars.

10. Each stockholder shall on all occasions on which the votes of the shareholders are to be taken, have one vote for each share held by him for at least three months before the time of voting; Stockholders may vote by proxy, but no person but a stockholder shall vote or act as such proxy; And no cashier, bank clerk or other officer of the bank shall vote either in person or by proxy or hold a proxy for that purpose.

11. The Directors of the Bank may call up the stock subscribed for for and remaining unpaid, by call not exceeding *five* per cent., and at intervals of not less than three months, whenever it shall in their opinion be necessary or expedient to make such calls: Provided that the limitation of the amount of any call, or of the intervals at which calls may be made, shall not apply to the case of deficiency of the funds of the Bank to meet the claims of depositors and other liabilities, which case is provided for in the thirteenth section.

12. The amount of every such call if not paid when due, may be recovered with interest by the Directors in the name of the Bank, in any court having jurisdiction to the amount; and in any action for the recovery thereof, it shall be sufficient to allege and prove that the calls were made under this Act, and that the defendant is the holder of a share or shares in respect of which the amount is due, without alleging or proving any other matter or thing whatever, and the evidence of any officer of the Bank, cognizant of any fact required to be proved, shall be sufficient proof thereof.

13. The stockholders of the Bank shall, in the event of its funds in money and assets immediately convertible into money becoming insufficient to satisfy its debts and liabilities, be liable for the deficiency, so far as that all stockholders shall be liable to an amount equal to the amount (if any) not paid up of their shares respectively, and no more; and the Directors may and shall make calls on the unpaid-up stock to the full amount not paid up, or to such less amount as they may deem necessary to pay all such claims and other liabilities, without waiting for the collection of any debts due to the Bank, or the sale of any of its assets or property; such calls shall be made at intervals of thirty days, and upon notice to be given thirty days at least prior to the day on which the call shall be payable; any such call shall not exceed twenty per cent. on each share, and payment thereof may be enforced in the manner hereinbefore provided as to calls on unpaid-up stock; and the first of such calls shall be made within ten days after such deficiency as aforesaid shall be ascertained, and the failure on the part of any stockholder liable to such call to pay the same when due, shall operate a forfeiture by such stockholder of all claim in or to any part of the assets of the Bank, such call and any further call thereafter being nevertheless recoverable from him as if no such forfeiture had been incurred.

14. Persons who, having been shareholders in the Bank, have only transferred their shares or any of them to others, or registered the transfer thereof, within one month before the commencement of the failure of the Bank to meet the claims of its depositors on demand, shall be liable to calls on such shares under the next preceding section as if they had not transferred them, saving their recourse against those to whom they were transferred; and any Director refusing to make or enforce, or to concur in making or enforcing any such call, shall be deemed guilty of a misdemeanor and shall be personally responsible for any damages suffered by reason of such default; and any assignee or other officer or person appointed to wind up the affairs of the Bank in case of its insolvency, shall have the powers of the Directors with respect to such calls.