Amendments to Bill C-223, An Act respecting Savings Banks in the Province of Quebec

Clause 6

Strike out clause 6 on page 3 and substitute the following therefor:
"6. Subject to this Act,

(a) if Parliament sits on at least twenty days during the month of June, 1977, the bank may carry on the business of banking until the 1st day of July, 1977, and no longer; and

(b) if Parliament does not sit on at least twenty days during the month of June, 1977, the bank may carry on the business of banking until the sixtieth sitting day of Parliament next thereafter, and no longer."

Clause 10

In subclause (1) strike out paragraph (g) on page 4 and substitute therefor the following:
"(g) the remuneration of the chairman of the board, the president, vice-presidents and other directors;"

Clause 16

Strike out line 7 on page 6 and substitute therefor the following:
"(2) The directors may elect by ballot from their number a chairman of the board of directors.

(3) A person elected to an office under this"

Clause 19

Strike out subclauses (1) and (2) on page 6 and substitute therefor the following:
"19. (1) The chairman of the board, if any, or in his absence, the president, or in their absence, a vice-president, shall preside at all meetings of the directors.

(2) Where at any meeting of the directors the chairman of the board, if any, the president and all vice-presidents are absent, one of the directors present, chosen to act *pro tempore,* shall preside."

Clause 20

Strike out line 33 on page 6 and substitute therefor the following:
"fixed by a shareholders' by-law, to be paid to the chairman of the board, the president,"

Clause 24

In subclause (1) strike out line 24 on page 8 and substitute therefor the following:
"City and District Savings Bank is three million"

Clause 27

Strike out line 46 on page 9 and substitute therefor the following:
"a date, not earlier than the thirtieth day after the day on"