

APPENDIX No. 1

Q. Very largely held in Grand Rapids, I understand?—A. Between 1,200 and 1,300, I think, live in Grand Rapids. It is a Grand Rapids concern.

Q. So the company is almost a mutual concern?—A. A Grand Rapids concern. It has 1,200 people. It is that much towards it. We have always sold stock to any citizens that wanted to purchase, under conditions before stated.

By the Chairman:

Q. Is there any further evidence you wanted to give, Mr. Ware?—A. I have here a map, that is two years old, of the state of Ohio, showing the Independent toll lines that existed at that time. The section of country around Marion has been entirely developed since that time and other lines have been run in other portions of the state which are not here shown. However, the map gives a very good impression as to the development of the state of Ohio, as to the independent telephone development in that state.

Q. Can you leave that map with us, Mr. Ware?—A. Yes. (*Map filed and marked Exhibit 180. See after page 1047.*)

There are in Ohio at the present time over 200,000 independent telephones and about 110,000 Bell telephones. There are in Indiana over 165,000 Independent telephones and about 40,000 Bell telephones. Similar conditions exist in some of the other states. Here is a list of the five largest independent companies in Michigan, their capitalization, the number of telephones, and the dividends which they have been paying during the past years which may interest you. I also submit our company's annual report for the year ending June 30, 1905:—

Exhibit No. 181.

Company.	Main office.	No. of Phones.	Dividends.	Time paid.
Citizens Tel. Co., Grand Rapids...		22,000	2 per cent quarterly	7½ years.
Valley Tel. Co., Saginew...		4,000	2 per cent quarterly	6½ years.
Union Tel Co., Alma...		5,000	4 per cent semi-an'l.	6 years.
Citizens Tel. Co., Muskegon...		1,500	4 per cent semi-an'l.	6 years.
Adrian Tel. Co., Adrian...		1,200	4 per cent semi-an'l.	6 years.

Exhibit No. 182.

ANNUAL REPORT OF THE SECRETARY OF THE CITIZENS' TELEPHONE COMPANY, OF GRAND RAPIDS, MICH., FOR THE YEAR ENDING JUNE 30, 1905.

To the Stockholders of the Citizens' Telephone Company :

The ninth full year of operation of your company closed with June 30, and has been one of the most satisfactory years in the history of the corporation. The statistics of growth are embodied in the following table:—

	July 1, 1904.	July 1, 1905.
Grand Rapids...	5,605	6,633
Allegan	370
Alto	60	64
Athens	25	99
Amble	3
Bailey	30
Baldwin	38	33
Bellevue.....	89	102
Belding	267	359
Big Rapids...	8	10
Byron Centre	80
Cadillac	628	853
Caledonia	180	172
Cannonsburg	15	18

Mr. J. B. WARE