



communiqué

Nº:
No.:

13

JANUARY 24, 1984

CANADIAN FIRMS BEGIN WORK ON ROMANIAN NUCLEAR CONTRACTS

The Honourable Gerald Regan, Minister for International Trade, announced today that Babcock and Wilcox Canada from Cambridge, Ontario and Versatile Vickers from Montreal will begin work on contracts worth a total of \$70 million (Cdn) to supply steam generators and heat exchangers for the former and calandrias for the latter to the Cernavoda nuclear power facility in Romania.

Both firms signed contracts with Romenergo, the Foreign Trade Organization responsible for the Cernavoda project, at the end of 1983 for this equipment. Their contracts became effective in mid-January 1984 when they received downpayments.

The Export Development Corporation is financing these sales under a U.S. \$680 million loan granted to the Romanian Bank for Foreign Trade covering the sale of two CANDU nuclear power stations by Atomic Energy of Canada Ltd.

These two contracts which are scheduled to be completed in the course of 1986 represent several hundred person-years of work in manufacturing and engineering at the companies' facilities in Cambridge and Montreal.

.../2