

*Annex I*

**Sector:** All Sectors

**Sub-Sector:**

**Industry Classification:**

**Type of Reservation:** National Treatment (Article 10.4)

**Measures:** *Citizenship Act*, R.S.C. 1985, c. C-29

*Foreign Ownership of Land Regulations*, SOR/79-416

**Description:** Investment

1. The *Foreign Ownership of Land Regulations* are made pursuant to the *Citizenship Act* and the *Alberta Agricultural and Recreational Land Ownership Act*, RSA 1980, c. A-9. In Alberta, an ineligible person or foreign-owned or controlled corporation may only hold an interest in controlled land consisting of not more than 2 parcels containing, in the aggregate, not more than 20 acres.

2. For the purposes of this reservation:

**ineligible person** means:

- (a) a natural person who is not a Canadian citizen or permanent resident;
- (b) a foreign government or foreign government agency; or
- (c) a corporation incorporated elsewhere than in Canada.

**controlled land** means land in Alberta but does not include:

- (a) land of the Crown in right of Alberta;
- (b) land within a city, town, new town, village or summer village; and
- (c) mines or minerals.

**Phase-Out:** None