

National Treatment: A basic obligation in most trade agreements requiring that Canada treat businesses, products and services from foreign countries no less favourably than it treats similar domestic businesses, products and services.

Non-Tariff Barriers (NTBs): Government measures other than tariffs that restrict trade (e.g., import quotas).

Performance Requirements: Government-mandated trade-related activities that investors must undertake, such as export or domestic content requirements, usually as a condition of establishment or operation in a country.

Transparency: Visibility and accessibility of laws and regulations.

UNCITRAL: The United Nations Commission on International Trade Law is a legal body in the UN system. Its arbitration rules can be used in investor/state dispute-settlement cases under NAFTA Chapter 11.

Uruguay Round (UR): Multilateral trade negotiations launched in the context of the GATT at Punta del Este, Uruguay, in September 1986, and concluded in Geneva in December 1993.

WTO: World Trade Organization, established on January 1, 1995.