ANNEX A

The Management Area is described as follows:

Argentia

Beginning at the intersection of the shore line (at approximately mean tide) on the southwest coast of the Argentia Peninsula with latitude 47 degrees 17 minutes 22.7317 seconds North and longitude 53 degrees 59 minutes 44.7958 seconds West; thence northerly following the sinuosities of the shore line of Placentia Bay, around the entire Argentia Peninsula and the shore of Argentia Harbor to the intersection on the southeast coast of the Argentia Peninsula with latitude 47 degrees 17 minutes 22.7317 seconds North and longitude 53 degrees 59 minutes 35.1942 seconds West; thence due West 661.9042 ft (201.7488 meters) to the point of beginning, containing approximately 1100 acres; there is reserved from the foregoing all those areas, contained within a right-of-way of the Newfoundland Railway; its wharf, property and station at Argentia, as may be mutually determined to be essential to the operation of the said railway. All water area within Argentia Harbor lying Southwest of a line drawn between Virgin Point and Broad Cove Point having as its termini forty seven (47) degrees, eighteen (18) minutes, fifty three point five (53.5) seconds North latitude, fifty three (53) degrees fifty eight (58) minutes, seventeen point five (17.5) seconds West longitude and forty seven (47) degrees, eighteen (18) minutes, seventeen point five (17.5) seconds North latitude, fifty three (53) degrees, fifty seven (57) minutes, fifteen point five (15.5) seconds West longitude as delineated by cross hatching, on Annex B, which excepted water area, shall, for the purposes of this Agreement, constitute a portion of the Management Area.

Isaac Point and Land East of Isaac Head, Placentia Bay

Being the entire peninsula known as Isaac Head and described as follows: beginning at a point on the South shore line of Ship Harbor, said point being North 53 degrees, 54 minutes, 21.05 seconds West 15210.88 feet from point A-1 as described in the piece or parcel of land above described under the heading Argentia and Broad Cove, Placentia Bay, said point being the principal point of beginning; thence South 20 degrees, 19 minutes, 03.61 seconds West 367 feet more or less to the North shore line of Placentia Sound; thence along the said North shore line of Placentia South southerly and westerly 8500 feet more or less to Isaac Point; thence along the South shore line of Ship Harbor northerly and easterly 7500 feet more or less to the principal point of beginning the said peninsula containing in all approximately 0.4 square miles or 256 acres; all bearings are True.

Cooper Head Placentia Bay

All that portion of Cooper Head fronting on the South side of Ship Harbor, Placentia Bay, Newfoundland, North of an East and West line passing 100 feet south of