

The composition of the Industrial Exports in the last four years was as follows:

INDUSTRIAL EXPORTS

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Sub-Sector	1986	1987	1988	1989
Foodstuff	603	740	984	1146
Wine & Bev.	22	34	46	62
Wood Products	98	152	220	292
Paper & Cellulose	272	365	417	423
Chemicals	84	103	190	319
Basic Metal Ind.	77	87	97	80
Metal Products	23	27	42	55
Transportation Eq.	54	32	35	37
Other	27	74	90	126
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Industrial Exports	1260	1614	2121	2540

Source: Central Bank.

B) IMPORTS

Imports increased sharply between 1973 and 1990, from close to 1,5 billion usd, up to 7,9 billion expected for 1990. The imports' annual average rate of growth between 1973 and 1989 was 14,3%.

Chart Nr. 4 shows the composition of imports. Intermediate goods accounted in 1989 for 57% of imports (3,7 billion), while capital goods 30% and consumer products only 13%.

It is important to point out that capital goods have been increasing their share of imports since 1973, as shown in the following breakdown:

	1973	1980	1985	1990
Consumer products	240	1,230	340	1,170
Intermediate goods	1,110	2,910	1,840	4,060
Capital goods	330	980	560	2,640
Total Imports	1,680	5,120	2,740	7,870

Figures: Millions of usd, CIF values

Source: Central Bank