

6. The Director-General shall act in that capacity at all meetings of the Conference, of the Board and of the Programme and Budget Committee, and shall perform such other functions as are entrusted to him by these organs. He shall prepare an annual report on the activities of the Organization. In addition, he shall submit to the Conference or to the Board, as appropriate, such other reports as may be required.

CHAPTER IV

PROGRAMME OF WORK AND FINANCIAL MATTERS

Article 12

Expenses of delegations

Each Member and observer shall bear the expenses of its own delegation to the Conference, to the Board or to any other organ in which it may participate.

Article 13

Composition of budgets

1. The activities of the Organization shall be carried out in accordance with its approved programme of work and budgets.
2. The expenditures of the Organization shall be divided into the following categories:
 - (a) Expenditures to be met from assessed contributions (referred to as the "regular budget"); and
 - (b) Expenditures to be met from voluntary contributions to the Organization, and such other income as may be provided for in the financial regulations (referred to as the "operational budget").
3. The regular budget shall provide for expenditures for administration, research, other regular expenses of the Organization and for other activities, as provided for in Annex II.
4. The operational budget shall provide for expenditures for technical assistance and other related activities.

Article 14

Programme and budgets

1. The Director-General shall prepare and submit to the Board through the Programme and Budget Committee, at a time specified in the financial regulations, a draft programme of work for the following fiscal period, together with the