

H. BELL-IRVING & CO. LTD.

(Insurance Department)

INSURANCE AND Financial Agents

Represent The Caledonia and British Columbia
Mortgage Co., Ltd., of Glasgow, Scotland

322 RICHARDS STREET VANCOUVER, B. C.

Westminster Trust Company

NEW WESTMINSTER, B. C.

ACTS AS

Assignee, Liquidator, Trustee
and Agent

RENTS AND ACCOUNTS COLLECTED

ESTABLISHED 1887

PEMBERTON & SON

General Financial Agents

Head Office:

PEMBERTON BLDG., VICTORIA, B.C.

Vancouver Office: 326 Homer Street

leading markets is short 746,045 cattle, 208,000 sheep and 1,894,939 hogs. Canada has, as before stated, heavily liquidated her breeding animals, and, while it may possibly maintain its quota next year of cattle and sheep, it is doubtful if more than seventy-five per cent. of the number of hogs will find their way to market in 1915, as compared with the current year. It is, therefore, a time for live stock men to stay with their trade. The present tendency is, of course, all the other way. A safe harvest is likely to be reaped by those who have stock for sale next year. Even bankers and business men are of this opinion.

One word of advice is to be given. Avoid marketing so far as it is at all possible to do so during the period of October fifteenth to December fifteenth. This is a time of the year when everybody else has stock for sale. It is a period when packers know that they can fill their cellars with cheap meat. These are the months when the surplus of the whole country finds its way to the packing centres. It is invariably the period of low prices, uncertain markets and disappointing returns to the producers. Breed, therefore, to have your stock available for sale at some other time of the year. Take care to provide sufficient winter feed that you may not be forced to sell when the cold weather comes. Above all, conserve your breeding stock.

MUNICIPAL DEBENTURE BY-LAWS APPROVED.

Recent by-laws approved by Inspector of Municipalities, Mr. Robert Baird, are as follows:—

Penticton District Judgment purpose \$1,000—10 year 6% debentures, and \$3,000—6 year 6% debentures for same purpose, certificated February 2, 1915.

The Union of British Columbia Municipalities is advocating the enactment of a law permitting municipalities to deposit their uninvested sinking funds with the Provincial Government.

The Municipality of New Westminster is considering an amendment to its charter whereby back taxes may be funded, permitting the issue of municipal notes secured by uncollected taxes.

The City of Vancouver is negotiating the sale of \$827,000 local improvement debentures. If the terms offered are not satisfactory to the Council, the City may finance its requirements by the issue of three year notes secured by the above local improvement debentures.

DOMINION TRUST COMPANY IN LIQUIDATION

Under the Order of the Court the Liquidator is authorized to continue the collection and agency business of the Company, and will give careful attention to any such matters entrusted to him.

Safe Deposit Boxes are available at from \$3.00 per year up.

Offices to rent at reasonable rates.

ANDREW STEWART, C. A., Liquidator.

ANNUAL SUBSCRIPTION

Canada \$2.00. Great Britain 8/-
United States and other countries \$2.50

Please send the undersigned British Columbia Financial Times for one year from1914
and enclosed please find.....in payment for same.

Name

Address

Fill in this blank and send it to the office of British Columbia Financial Times, 319 Pender Street West, Vancouver, B. C., TODAY.