

Reserve account	60,000 00
Profit and Loss	12,854 36
Rebate of interest	6,000 00
Dividends unpaid	11 25
Dividend No. 58, payable 1st Feb- ruary, 1894	9,000 00
	\$959,448 15

ASSETS.

Specie and Dominion notes	\$ 56,828 79
Circulation redemption fund	5,000 00
Notes and cheques of other banks ..	9,130 92
Due from other banks	117,131 15
Notes discounted, current loans, sterling bills of exchange, and other assets	666,186 92
Past due account (estimated loss) ..	1,420 37
Do., secured (written off)	4,550 00
Investments	91,200 00
Bank premises	8,000 00

\$959,448 15

STOCKS IN MONTREAL.

MONTREAL, Jan. 17th, 1894

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average, 1893.
Montreal	221½	221	6	222	220	226
Ontario	116	114	54	116	120	117
People's				180	160	174
Molson's					239½	25½
Toronto	120	120	8	120	117	117
Jac. Cartier ..	159½	159	55	165	157	164
Merchants	136	135½	41	138½	135	145½
Commerce						
Union	14½	144	265	144½	143½	152½
M. Teleg.	82½	80	23½	84	82½	73½
Rich. & Ont.	163	163½	266	163	16½	173½
Street Ry.	177	170	2090	174	173	234½
Gas	73½	72	300	73½	73½	69½
G. Pacific Ry.					109	108
Land gr't b'ds ..						
N West Land	135	135		142	136	164½
Bell Tele.						
Montreal 4%						

HIS DUTY DONE.

The late Henry W. Paine, the veteran lawyer of Boston, once went to one of the interior towns of Maine, where a boy was on trial for arson. He had no counsel, and Mr. Paine was assigned by the court to take charge of his case. He discovered after a brief interview with the boy that he was half-witted. The jury, however, was composed of good, solid, country farmers, who owned barns such as the defendant was alleged to have set on fire, and, in spite of the boy's evident weakness of intellect, they brought in a verdict of guilty. The presiding Justice turned to Mr. Paine and remarked: "Have you any motion to make?" Mr. Paine arose, and, in his dry and weighty manner, answered: "No, your Honor; I believe I have secured for this idiot boy all that the laws of Maine and the constitution of the United States allow—a trial by his peers."—*Springfield Republican.*

OBEYED TO THE LETTER.—Merchant—Did you deliver my message to Mr. Smith? Boy—No, sir, he was out and the office locked. Merchant—Well, why didn't you wait for him, as I told you? Boy—There was a sign on the door saying "Return at once," so I came right back.

—Two working men were discussing serious subjects. Quoth the younger, "I say, Bill, what's them ere joint stock companies?" "Well, I'll explain it to yer. You and Jim and half a dozen more of our mates puts up a ld. each and buys two ounces of bacca and a clay. Then I calls myself the managing director, and I sits down and smokes that pipe and bacca. D'ye see?" "Yes, but where do we come in?" "Oh, you're the shareholders; you look on and spits."—*Natal Witness, Dec. 2nd, 1893.*

—At the annual meeting of the Noxon Bros. Manufacturing Co., Ingersoll, the officers were re-elected as follows:—President, Samuel Noxon; superintendent, F. H. Noxon; treasurer, Stephen Noxon; secretary, R. H. Cotter; additional director, W. Waterworth.

—Twenty-nine vessels, carrying 17,000 tons of merchandise, were berthed in the Manchester and Salford docks of the Manchester ship canal during the first week of navigation.

—The Directors of the Hamilton and Barton Incline Railway Company have declared a dividend of 8 per cent. on the paid up stock of the company.

—The most expensive illustrated book yet made is said to be a Bible now owned by Theodore Irwin, of Oswego, N.Y. It is valued at \$10,000.

—It is rather surprising to learn that the little Republic of Uruguay has more newspapers in proportion to its population than any other country in the world.

—Halifax, N. S., is to have a soda water factory.

Commercial.

MONTREAL MARKETS.

MONTREAL, Jan. 17th, 1894.

ASHES.—The business at present doing in pot or pearl ash is a mere bagatelle, and receipts since last writing are extremely light. We quote first quality of pots \$4.40 to 4.45, seconds \$3.80 to 3.85, pearls nominal at about \$5.50 per cental.

DAIRY PRODUCTS.—The market for cheese is very quiet; there is no export and local markets are apparently small. The cable holds steady at 57s., and this, together with light stocks, keeps values steady, fine fall goods being held at 11½c. per lb. For butter there is a fair jobbing enquiry for local wants; the supply is quite limited, especially of finer grades, and prices are very firm. We quote finest fall creamery 24 to 25c.; finest Township dairy, 22 to 23c.; Western, ditto, 19 to 20c. per lb. Eggs are rather easier at 22 to 23c. for strictly fresh; limed, 15 to 17c. per doz.

DRY GOODS.—Some houses report their orders fully up to those of this date last year, but there are anticipations of rather numerous failures in the coming spring, and risks are being very closely scanned as a rule. City retail men are footing up the results of last year's business, and strenuous efforts are being made to reduce stocks, discount sales being numerous in all quarters of the city. Payments show no general improvement, and in values we can learn of nothing new.

FURS.—There is no improvement in the raw fur market, and most local dealers are withholding quotations in the meantime. No quantity of winter-caught furs have yet been offered in this market.

MONTREAL STOCKS IN STORE.

	Jan. 15, '94.	Jan. 8, '94.
Wheat, bushels	633,833	635,420
Corn "	1,435	1,435
Oats "	169,069	189,581
Rye "	37,303	660
Peas "	65,200	110,813
Barley "	63,265	6,737

\$969,805 \$894,646

GROCERIES.—The meeting of the Grocers' Guild to consider the situation as regards tobacco is being held to-day. The Western men are here, and the matter will likely be exhaustively considered. Sugars are somewhat scarce at present, as both the refineries have been shut down for the annual repairs, but are again working. Quotations are the same as given last week. Syrups are in fair demand, and are relatively cheaper than molasses. Teas are without special feature. Dried fruits are rather quiet, but values are pretty steady, especially in Valencia raisins, as the Denia market was recently cabled two shillings up. We quote Valentias, 3½ to 5½c.; layers, 6½c.; currants are in very light supply, Provincials 3½ to 4c., cases up to bond 6½c.; sultanas, 4½c. to 6½c.; Austrian prunes of extra quality are in the market at 6½c., French 4½c.; dates 4½c. to 5½c.; figs 9½ to 10c. in boxes, mats 5 to 5½c. per pound.

HIDES AND TALLOW.—There are indications of a probable decline in the price of hides. Several large Quebec tanners have stated that they will not pay beyond 4c. per pound for No. 1 inspected, and local dealers will likely make 3½c. the extreme price for No. 1 green. Calfskins are still 7c. per pound for the very few offering; lambskins, 75 to 80c. each. Tallow, 6 to 6½c. for rendered; rough, 1 to 3c. per lb.

LEATHER.—Leather dealers are still complaining that shoe manufacturers are still light buyers, and there is thus far apparently no active cutting being done for spring goods. Prices are without change. We quote:—Spanish sole B. A. No. 1, 19 to 22c.; do. No. 2 to

\$12,500

Will buy the interest of a managing director of an established corporation who is retiring on account of old age and ill-health.

Men of ability and the requisite cash will find this a very desirable opening.

We solicit the fullest investigation. Write, giving all particulars, to

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Care of Monetary Times.

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Head Office, LONDON, CANADA.

JAMES LAUT, Manager

Subscribed Capital, \$200,000. Full Government Deposit.

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British American Assurance Co., Toronto. T. H. Furdum, Esq., B. Crister, London.
J. H. Killey, Hamilton, Ont., Consulting Engineer. John Fairclieve, Chief Inspector.

Our Steam Boiler Policy covers all loss or damage to the Boilers; also to property of every kind on the premises, or elsewhere, for which the assured would be liable in case of an explosion, and includes regular inspection by an expert engineer during the time that the policy is in force.

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