

as last noted, namely, \$2.40 to 2.75 for English, Belgium \$2.25 to 2.50. The construction of the new Soulanges Canal will likely call for very large supplies of cement, but contractors were notified that tenders were to be made up without regard to cement, and it is supposed that Government intend to supply the cement themselves, in this way following the general practice of the British Government. Bricks as last quoted.

DAIRY PRODUCTS.—The local demand is steady for butter, in which article values rule steady; we quote choice creamery at 23½ to 24c. per lb.; fine Townships, 19 to 21c.; Western, 16 to 17½c. Cheese is firm with an upward tendency, and quite a steady export demand; fine sorts are now held at 11½ to 11¾c. New laid eggs bring 22 to 23c., limed stock 15 to 16c. per dozen.

DRUGS AND CHEMICALS.—We cannot note very much of a novel character in these lines of merchandise. Ergot is again somewhat stronger at \$1 to 1.10 per lb.; oil of lemon, which is generally easier at this season, is very firm, and likely to advance; antipyrin, stiff at \$1.00 to 1.10. We quote:—Sal soda, \$1.15 to 1.25; bicarb soda, \$2.50 to 2.60; soda ash, per 100 lbs., \$2.00; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 8 to 10c.; cream tartar crystals, 26 to 27c.; do. ground, 28 to 30c.; tartaric acid, crystal, 45 to 47c.; do. powder, 46 to 48c.; citric acid, 60 to 65c.; caustic soda, white, \$2.50 to 2.75; sugar of lead, 10 to 12c.; bleaching powder, \$2.50 to 2.75; alum, \$1.75 to 2.00; copperas, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.75 to 3.00; roll sulphur, \$2.50 to 2.75; sulphate of copper, \$4.50 to 5.00; epsom salts, \$1.65 to 1.75; saltpetre, \$8.25 to 8.50; American quinine, 35 to 40c.; German quinine, 35 to 38c.; Howard's quinine, 40 to 45c.; opium, \$3.75 to 4.00; morphia, \$1.50 to 1.60; gum arabic, sorts, 40 to 50c.; white, 75c. to 90c.; carbolic acid, 35 to 50c.; iodide potassium, \$3.75 per lb.; iodine, re-sublimed, \$4.75 to 5.00; commercial do., \$4.25 to 4.75; iodoform, \$5.50 to 6.00. Prices for essential oils are:—Oil lemon, \$2.75 to 3.75; oil bergamot, \$4.70 to 4.90; orange, \$4.00 to 4.50; oil peppermint, \$4.00 to 5.00; glycerine, 18 to 20c.; senna, 12 to 25c. for ordinary. English camphor, 62 to 65c.; American do., 60 to 65c.; insect powder, 25 to 35c.

DRY GOODS.—Travellers who are out with full lines of Spring samples are now sending in some very fair orders for Spring goods, together with some little sprinkling of sorting business. City travellers are complaining of dull trade. The partial improvement in remittances noted last week is maintained. In regard to domestic cottons nothing in the way of an advance has yet transpired, but it is generally looked for. Jute goods are advanced in Scotland, hessians being fully 12 to 15 per cent. up, and orders cabled for carpetings will not be accepted except at a halfpenny advance.

GRAIN AND FLOUR.—The local grain market has been a very sluggish one for several weeks, and aside from some moderate trading in oats, little is really being done. We quote No. 2 hard Man. \$1 to 1.02; No. 3 do. 91 to 92c.; peas 72 to 74c.; oats 34 to 35c.; feed barley 47 to 49c. Flour is dull, and some slight tendency towards weakness is reported. We quote patents \$5 to 5.20; straight roller \$4.60 to 4.70; extra \$4.20 to 4.30; superfine \$3.90 to 4.05; strong bakers \$4.65 to 5.00.

GROCERIES.—The movement in this line is described as rather a feeble one for the season, business not being up to the expectations formed. A couple of authorities attribute the dullness to the "Grippe," and say that customers' letters from all parts of the country are full of that complaint as not only affecting them bodily, but commercially. The writer from a personal experience of a few days trip up the Ottawa, can testify to the severity of its ravages in that section. In one village on the Upper Ottawa, four persons were reported almost at death's door one day, and of five burials in Ottawa last Friday, three were directly attributed to "La Grippe." As regards prices, last week's full report almost covers the situation of to-day. Sugar quotations by local refiners are just the same; a scarcity of medium brights exists, and the factories are still closed. The Lower Province men are asking from ½ to ¾ more than Montreal refiners, and even at these figures seem loath to book orders. Regarding teas, it is rather hard to put through business at present.

In Japan there is a plenty of lower grade goods, but finer qualities ranging from 18c. upwards are in light supply.

FURS.—The London sales began on Monday, when 56,500 beaver and 784,000 rat skins were offered. The results as cabled more than verify the anticipations of a serious drop expressed in these columns for several months past. As one of the oldest dealers in raw furs put it, "the heart is out of the market." Beaver shows a decline of about 25 per cent., muskrat a decline of 45 per cent. It is expected that all other lines will show very material reductions, and some dealers are altogether indisposed to buy raw furs at the moment. We quote:—Beaver, \$2.75 to 3.25 per lb.; large bear, \$12 to 15; bear, \$5 to 10; ditto cub, \$2 to 4; fisher, \$2.50 to 4; red fox, \$1; cross ditto, \$1.50 to 3; lynx, \$1.50 to 2.50; marten, 60 to 75c.; mink, 75c. to \$1.50; muskrat, 8c.; winter, 10 to 12c.; otter, \$8 to 12; raccoon, 40 to 60c.; skunk, 20, 40, and 60c.; extra large black, \$1.

LEATHER.—The shoe factories are now mostly all pretty well at work, and some improvement can be noted at last in the leather trade, sales of some fair parcels being reported since last report, quotations as below being fairly held as a rule. Prime heavy slaughter is in good demand, and in limited supply. The cyclonic outburst of failures seems to have about spent its force, though fears are expressed in some quarters that some further suspensions are possible in Quebec unless several of those already failed get favorable settlements. We quote:—Spanish sole, B.A., No. 1, 21 to 23c.; do., No. 2, B.A. 16 to 17c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2, ditto, 15 to 16c.; No. 1, China, none to be had; No. 1 slaughter, 20 to 23c.; No. 2 do., 18 to 20c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45c.; waxed upper, light and medium, 26 to 29c.; ditto, heavy, 23 to 28c.; grained, 26 to 30c.; Scotch grained, 32 to 35c.; splits, large, 16 to 21c.; do., small, 12 to 14c.; calf-splits, 32 to 33c.; calfskins (35 to 40 lbs.), 50 to 60c.; imitation French calfskins, 65 to 80c.; russet sheepskin linings, 30 to 40c.; harness, 20 to 26c.; buffed cow, 11 to 14c.; extra heavy buff, 14 to 16c.; pebbled cow, 9 to 14c.; polished buff, 10½ to 13½c.; glove grain, 11 to 13½c.; rough, 20 to 25c.; russet and bridle, 45 to 55c.

METALS AND HARDWARE.—No special movement can yet be noted in these lines. Pig iron on spot is firmer, \$22.50 being now asked for Coltness, and equal in less than carload lots. Stocks are quite limited, supplies being mainly confined to Coltness and Carnbroe. The feature of the week has been the big tumble in warrants, which are now cabled at 43s., or four shillings lower than a week ago; a drop of 8s. was recorded Monday; makers' prices are easier, but not any way proportionately. The market for tin and copper is in dragging shape, with weakness to be noted in Europe and the United States. A round lot of copper could be bought here at 12c. Terne plates are quotably lower, and we make the figure \$7.50 to 8.00. We quote:—Coltness pig, \$22 to \$22.50; Calder, No. 1, \$22; Calder, No. 3, \$21.00; Summerlee, \$21.50 to \$22.50; Eglington, none here; Gartsherrie, none here; Carnbroe, \$19.50 to 20.00; Shotts, none here; Middlesboro, none here; east scrap railway chairs, &c., none here; machinery scrap, \$15 to 18; common ditto, \$13; bar iron, \$2.10 for Canadian; British, \$2.25; best refined, \$2.50; Siemens' pig No. 1, \$21.50 to 22.00; Canada Plates—Blaina, Swansea, and Garth, \$2.65 to 2.75; Terne roofing plate, 20 x 28, \$7.50 to 8.00. Merchants' roofing, 20x28, \$13.50. Black sheet iron, No. 28, \$2.60; No. 26, \$2.50; No. 24, \$2.40; tin plates—Bradley charcoal, \$6; charcoal I. C., \$4.25; P.D. Crown, \$4.50; do. I.X., \$5.25 to 5.50; coke I. C., \$3.60 to 3.75; coke wasters, \$3.50; galvanized sheets, No. 28, ordinary brands, 5 to 6c.; Morewood, 6½ to 6¾c.; tinned sheets, coke, No. 24, 6¾c.; No. 26, 7c.; the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.45. Staffordshire boiler plate, \$2.75 to 3.00; common sheet iron, \$2.60 to 2.80 according to gauge; steel boiler plate, \$3.00; heads, \$4.00; Russian sheet iron, 10½ to 11c.; lead per 100 lbs., pig, \$3.50 to 3.75; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast steel, 11 to 12c.; spring, \$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.40; round machinery steel, \$3.00; ingot tin 22 to 23c.; bar tin, 25c.; ingot copper, 12 to

Forty-Second Annual Statement

OF THE

UNION MUTUAL

Life Insurance Company,

OF PORTLAND, MAINE,

For the Year ending Dec. 31st, 1891.

Net Assets, December 31, 1890..\$5,999,751 36

RECEIPTS.

Premiums,\$813,332 86
Less Re-Insurance.. 3,957 48

\$809,375 38
Interest, Rents, etc. 309,346 76

\$1,118,722 14

\$7,118,473 50

DISBURSEMENTS.

Death Claims.....\$464,904 35
Mat'd Endowments } 147,273 55
Discounted do. }
Surrendered Policies 57,770 29
Dividends, Annuities
Taxes, - and - all
other expenses .. 369,127 14

\$1,039,075 33

Bal. Net Assets, Dec. 31st, 1891. \$6,079,398 17

SCHEDULE OF ASSETS.

Railroad Bonds ..\$1,525,873 10
Mortgages..... 1,368,266 29
Real Estate -877,550 33
State, - City - and
County Bonds .. 661,912 48
Water, Gas, and
other - Corpora-
tion Bonds..... 456,304 85
Collateral Loans.. 415,192 84
Premium Notes .. 344,686 00
Bank Stock 243,940 40
Cash in Banks.... 96,929 77
Governm't Bonds.. 68,081 24
Loans on Policies.. 16,212 83
Agents' and other
Led. Bals. (net).. 1,920 38
Bills Receivable.. 1,533 89
Cash in Office ... 632 95
Cash in transit,
(since received) .. 409 82

\$6,079,398 17

Add:

Prem's in course
of - collection,
(less 20%) \$75,756 23
Deferred - Prem's.
(less 20%) 66,373 83
Accrued Interest.. 61,874 82
Past Due Interest.. 9,070 75
Market value of
Bonds & Stocks
over cost 7,536 77
Accrued Rents 585 08
Forborne Prem's.. 414 53

\$ 221,612 01

Gross Assets, Dec. 31st, 1891.. \$6,301,010 18

LIABILITIES.

Amount - required
to insure all out-
standing Policies
State of Maine
Standard\$5,828,534 00
All other Liabilities 108,275 43

\$5,936,809 43

Surplus, by Maine Standard .. \$ 364,200 75

1890. 1891.
Policies - in
Force..... 15,233 16,412
Insurance - in
Force\$28,218,753 54 \$30,649,490 56

Arthur L. Bates, John E. DeWitt,
Secretary. President.