

FOLLOWING the failure in February, 1890, of Hoffman Bros., dry goods dealers, at Stratford, the stock was bought in by a Hamilton house and turned over, subject to an agreement, to Hoffman Bros. & Elder. The firm has not, evidently, been able to perform its part of the agreement, for we learn that an assignee has taken possession of the stock. A surplus is claimed, and a settlement may yet be effected.—The publisher of the *Daily Reporter* at Ingersoll, H. Rowland by name, has failed.

A YEAR ago last March, the Hewlett Mfg. Co., of this city, making household utensils, &c., obtained an extension of time of fourteen months. This, it now seems, only put off the evil day that much longer, for an assignment was recorded a few days ago. The liabilities are about \$10,000, and the surplus shown on paper is largely made up of leases on the goods which they sold on the partial-payment system. A meeting will be held next Tuesday.—We know of at least one very emphatic refusal to the offer of 25 cents made by Thos. Hendron, wagonmaker at Norwood. He owes some \$1,400 and has assets of \$200, a discrepancy that has not a prepossessing look to some eyes.—Starting on a small capital six years ago, McLaughlin & Reynolds, general dealers at Manitowaning, built up a fair trade and maintained a good record for prompt pay. They bought principally from one Hamilton firm, to which they owed considerable a few months ago. Perhaps the prospects for the reduction of this account were not good enough to warrant a continuance of credit. An assignment has been made to D. Blackley.

THE New York papers devote a good deal of space to notices of the career of Edward H. Goff, who was some years ago a resident of Canada, and whose death is now announced. Removing from Boston to Montreal a dozen years ago, he acquired some notoriety in connection with the Canada Agricultural Insurance Company, as many of our readers will remember. He was a man of boldness and of ingenuity, but there was somewhere in his mental or moral equipment a lack which prevented his schemes coming to fruition. As in Canada, so in the States, it appears. The *New York Times* says of him that "during his active business career of about twenty years he figured as the promoter and manager of a great variety of corporate enterprises, some of them visionary in the extreme. Most of these enterprises sooner or later he involved in financial ruin. His death was the signal for the

financial collapse of the largest and most daring of them all." The one here meant is The American Export and Trading Company, and in it he found a mine of great prospective wealth. It was organized to do a general export and import business in goods and merchandise between the United States of America and the Spanish-American republics, Brazil, the West India Islands, and other countries, for obtaining rights, concessions, contracts, and franchises in such countries, and selling the same, &c., &c., &c. He had really got such an arrangement with the State of Ecuador that no goods that did not bear his name were to be allowed to pass the Custom Houses of Ecuador. It is melancholy to learn that he leaves a wife and daughter but poorly provided for.

OLIVER WENDELL HOLMES has said that there is nothing in the world tenderer than the pity that a kind-hearted young girl has for a young man who feels lonely. Perhaps this was the sentiment that moved a certain young lady of this city to marry a certain baker also of this city, who had, a few days before, been compelled to make an assignment. In fact the marriage notice appeared in the same paper with the notice of the failure. Of course her pity must have been of a substantial as well as a sentimental nature. She, in his bankrupt condition, doubtless paid for the license, the wedding garments, the minister's fee, and the household goods, together with a *floury* motto on his ring, which might read this way: "Base is the slave who pays." His creditors are seeking for a moral to this tale. Would it be proper to advise them to wait and see if the young lady's pity will not extend to them at the rate of 100 cents in the dollar? However, if she is a worthy young lady, as we trust she is, she may do her husband infinite good by teaching him that one of the first foundations of success and happiness is to pay one's debts.

A DEMAND of assignment has been made upon J. B. Chenevert, a manufacturer of children's shoes, &c., in Montreal, in a small way. He was formerly a retailer, and selling out last fall, engaged in manufacturing, only to compromise last February at 30 cents on liabilities of \$7,000. He has apparently been unable to complete the arrangement then made.—C. Lamoureux & Co., manufacturers of cheap furniture at Coaticook, Que., have assigned to the court. Mr. L., who failed some years ago, while carrying on business at Montreal and Coaticook both, has since been using his wife's name, and at a disadvantage from lack of capital.

UP in St. Adele, one of the late Father Labelle's new Laurentian parishes, the leading merchant, H. B. Lafleur, has been asked to assign. He made some considerable losses in lumbering operations a year or two ago, and a large proportion of his means being spread in slow accounts among the poor settlers of the district, it was feared he would have to succumb then. But showing a very fair apparent margin, the Banque du Peuple undertook to nurse him along. The poor crops and general scarcity of money for the last couple of years have, however, still further depreciated the estate, and rendered some of the creditors impatient. His liabilities total up to \$32,700.

A MEETING of the creditors of James Miller, general store-keeper at East Angus, Que., is called for the 15th inst. to appoint a curator. He got into difficulty in 1889 through branching out into lumbering and pulpwood making, and got a compromise at fifty cents on the dollar, owing \$4,000. He has not been able to pick up since, and his affairs are now in the hands of the court.—Bernardin Desbiens, a country merchant at Hebertville, in the Lake St. John district, has assigned to the Court. The general tightness of money, with some lack of proper attention to business, accounts for his lack of success.—Mary Ann Coffey, widow of the late M. Skelly, for many years a merchant at Rawdon, Que., has assigned to the Court. Liabilities are \$5,429, with assets of \$2,900.

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