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OF LONDON, ENGLAND

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Funds (excluding Capital) exceed 18,800,000

The Company's guiding principles have ever been caution and liberality. Conservative selection of the risks accepted and Liberal Treatment when they burn.

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Total Annual Income Total Fire Losses Paid \$164,420,280
Exceeds \$ 42,500,000 Deposit with Dominion
Total Funds Exceed.. 124,500,000 Government 1,077,033
Head Office Canadian Branch, Commercial Union Bldg., Montreal.
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Total Funds \$20,000,000

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