

ing rumors of heavy rains and storms doing damage to crops in the west, with also reports of renewed troubles in Afghanistan to help the excitement. In wheat at the opening, trading was brisk and the tone of the crowd decidedly bullish, but there was free selling by strong parties and buyers were accommodated with all the property wanted. Next day there was also a fair amount of buying, on cables showing a little better tone abroad, and advices of wet weather in England, caused a stronger feeling to develop. Towards the end of the week, wheat appears to have been badly neglected, there being nothing of a stimulating nature in the cables, and no other alarming news having turned up, however there was a fair volume of business transacted. In corn there was a fair speculative business all through, and prices were decidedly strong, due to a good active demand and lighter receipts. Oats were more active, there being an improvement in the demand with better prices ruling. Pork and other provisions though showing an active trading were unsettled with a general tendency towards lower prices, though at the close of the week, these were somewhat higher and firmer.

On Monday the wheat market opened with a moderately active business and prices were at an advance, being influenced by the heavy rains of the previous day, which it was feared might have damaged the spring wheat, and by stronger and higher markets at home. There was also a report of renewed troubles in Afghanistan, which helped to strengthen the feeling, but as there was free selling and many dispatches were received stating the damage by rains was over estimated, prices soon began to weaken and broke sharply. In corn the feeling was steady and strong with a good demand. Oats were more active and in pork there was some active trading. Closing quotations were as follows:

	Aug.	Sept.
Wheat	\$0.87½	\$0.89½
Corn	46½	45½
Oats	25½	25½
Pork	9.75	9.82½
Lard	6.42½	6.50

On Tuesday the wheat market again opened with a moderately active business, but the opening figures were at a decline from yesterday's closing, being weakened by the reported increase of the visible supply. But as there was a fair amount of buying, and cables showed a little better tone, the market developed some strength, but as the improvement led to more liberal selling, a decline again set in. Contradictory reports continue as to the effects of late storms on the crop. Receipts on this day were 108 cars. In corn there was a firmer feeling owing to light arrivals and prospects of light receipts for some time to come. Oats still more active with better prices, and in pork there was some active trading, but prices were rather unsettled. Closing quotations were as follows:

	Aug.	Sept.
Wheat	\$0.87½	\$0.89½
Corn	46½	46½
Oats	26½	25½
Pork	9.67½	9.75
Lard	6.37½	6.42½

On Wednesday the wheat market opened with only a moderate business but the feeling was somewhat stronger, influenced chiefly by reports of possible political complications in Europe, there was rather free selling at the advance and the market began to weaken again, finally closing barley steady. Cables were fairly steady, and advices of domestic markets did not show any material change. Receipts on this day were rather light. In corn the feeling was generally strong, and light receipts and liberal buying by strong parties created some nervousness on the part of shorts, and a good advance was made finally closing firm. Oats were more quiet although some fair trades were made and pork was weaker and irregular. closing quotations were as follows:

	Aug.	Sept.
Wheat	\$0.87½	\$0.90
Corn	46½	45½
Oats	26½	25½
Pork	9.40	9.47½
Lard	6.30	6.35

On Thursday the wheat market was exceedingly dull, nearly lifeless and featureless, though prices were unusually steady. The foreign markets were reported dull and easy and New York and St. Louis showed very little change, outside orders were very scarce and even the local trade was more than usually stagnant. Although the undertone seemed to be weak, the rain apparently checked any downward movement. Receipts were very light. In corn there was a fair degree of activity and prices were decidedly strong. There was a fair shipping demand, with light receipts and light stocks which caused shorts to cover freely. Oats were more active and values better. Pork opened weak, but ruled stronger as the day progressed, and trading altogether was fair. Closing quotations were as follows:

	Aug.	Sept.
Wheat	\$0.87½	\$0.89½
Corn	47½	47
Oats	26½	25½
Pork	9.37½	9.45
Lard	6.35	6.37½

On Friday the wheat market opened more buoyant, having received an undertone of strength from stronger foreign advices combined with reports of storms at home. The opening was at an advance and continued all through the day within a modest range, and a fair volume of business was transacted, the temper of the market and the traders being evidently better than for some days back. Corn was also firm at the start and prices advanced, and pork though only a comparatively light business was done, opened higher and made a good advance in sympathy with grain, closing firm. The following were the closing quotations.

	Aug.	Sept.
Wheat	\$0.88½	\$0.90½
Corn	47½	47½
Oats	26½	25½
Pork	9.47½	9.55
Lard	6.45	6.47½

On Saturday the Board of Trade was closed, no session being held as this was the day of the late General Grant's funeral.

TORONTO.

STOCKS.

The improvement in the stock market which set in some time ago seems to be steadily making a further advance especially in Montreal, Ontario and Toronto bank shares the bids for which are still higher, whilst in the case of most others if no advance has been made, prices have been stuck to as a rule very firmly although at the close, the market was quiet with a varying tendency prevailing. Loan and savings and miscellaneous stocks were quoted rather quiet. The following table of the closing bids of 29 July and 5 August will indicate the tone of the market.

	July 29.	Aug 5.
Montreal	197½	200½
Ontario	107½	108
Molson's	116½	—
Toronto	183½	185½
Merchants'	114½	115½
Commerce	126½	127½
Imperial	121	122½
Federal	94	95
Dominion	196	196½
Standard	115½	115
Hamilton	123	123
Northwest Land	44	44

GRAIN AND PROVISIONS.

In the grain markets, the past week has been a period of non-final prices and disappointed hopes, in the first half, there was very little inclination for business, and a destructive fire put difficulty in the way of its prosecution in the second. There were bright hopes of a good crop, but recent rain storms have dampened these, and although no one can say what the actual damage will be, there appears to be no doubt that barley will be discolored and wheat injured. Wheat has been neglected and demoralized, since the fire threw the markets into confusion. In oats the movement also was small and at prices showing very little change. In provisions much the same feeling prevailed during the week sales as a rule being of a very light character. In butter not much activity existed either, choice new dairy has been coming forward slowly although there has been an active demand for it at a rise. There was no demand for shipping lots although it appears that some sales were made in the country. In old butter there is actually nothing doing, none is offered and there is apparently none wanted, and how the balance of the crop is to go off, none seem able to say. Meats generally have been very quiet during the week gone by nearly all over.

WHEAT.

Business in this market has been neglected all through the week, owing to the demoralization caused by the fire. No. 2 fall changed hands in the early part at 88c, but was later sold off at 87c. No. 3 fall was only nominal at 8½ to 85c. Spring is rather scarce, and goose was sold by sample at 73c. The close was very quiet, but spring was much easier of sale than fall.

OATS.

The movement has been small, and at prices showing very little change. Car lots on track changed hands at 33c and 33½c, and the close was inactive.