

The Toronto Star

FOURTH YEAR.

WEDNESDAY MORNING, AUGUST 15, 1883.

PRICE ONE CENT

SKATING OVER THIN ICE.

THIS IS WHAT NEW YORK FINANCIALS ARE DOING.

Signs of Confidence Returning.—The Boston Exchange—Business Sound at Boston—The Market for Wheat—The Stock Exchange—The Suspension of Cash, Ward & Co., was claimed, was due to the failure of customers for whom stock was carried to meet their obligations. The firm says the suspension is only temporary.

Some stocks were selling far below their intrinsic value. The advice of people who had ready cash to invest in stocks which they could afford to hold. He thought operators on margins would do well to keep out for a while.

Gen. Wm. Ballou & Co., prominent brokers, announced their suspension on the stock exchange at noon. The firm states the suspension is temporary. Intense excitement was caused on Wall street by their failure. The firm did an extensive business. The customers were principally bank presidents throughout the country, Boston capitalists, and the New England states. The principal stocks carried by the firm were Western Union, Rockwell, and Pacific and Western Union. Rockwell estimated the liabilities are between \$400,000 and \$500,000. Their failure is understood to have been caused by the inability of customers to make good their margins.

There were signs of returning confidence in stocks at one time this afternoon, but it was made on Western Union, breaking it in four points to 72. The extra decline is due to the fact that the market is still broken to 63. Toward the close Western Union pulled to 74, and a firmer tone characterized the whole market in the final sales. The worst of the panic is believed to be over.

Most operators are inclined to believe the stock market has touched bottom, at least for the present, though it is expected it is now more subject to manipulation than any previous time for a year. Frederick J. Talbot said he looked upon the present business as marking the beginning of a feverish period, during which stocks might sink lower than at present, followed by a strong upward movement, lasting all winter.

A conservative banker said: We are skating on very thin ice. If we stop we are in danger of breaking through. The trouble is not ended yet.

The Commercial says that other houses than Ballou's are in difficulty. All banks are protected. Several prominent brokers agree that the trouble will be very slightly felt outside Ballou's firm itself. After the exchange closed a number of leading brokers expressed themselves more confident of the future. The liquidations which have been going on for some time have cleared the market on a healthy basis, and already there are indications that the investment public here and abroad are purchasing with a view of taking land. Lord Latham is interested in a ranch in the northwest, and Lord Elphinstone is president of the Northwest land company.

Death of Hon. James Cockburn.
OTTAWA, Aug. 14.—Hon. James Cockburn died today after a long illness. He will be buried at Toronto Thursday.

[Deceased had been in public life for many years, having been solicitor-general for Ontario before confederation, and speaker of the house of commons in the first and second parliaments thereafter. He lost his seat in 1874. In 1879 he began to show signs of failing health. At that time he was appointed minister of justice, and was engaged at it up till the time of his illness.]

Big Game at Montreal.
MONTREAL, Aug. 14.—His serene highness the Prince of Hohenzollern of Germany, Earl of Latham and Lord Elphinstone of England arrived here this morning and intend to go to the northwest. The prince is president of a German colonization company, and is going to examine the country with a view of taking land. Lord Latham is interested in a ranch in the northwest, and Lord Elphinstone is president of the Northwest land company.

Big Republican Majority in France.
PARIS, Aug. 14.—The republicans now have a majority in 70 of 90 districts for general elections. They carried even Corsica and Morbihan.

Canadian Antiquary.
BOSTON, Aug. 14.—But that there will be a feeling towards independence and national autonomy in the distant future, there is no doubt. That time will not come, however, until we get a capable population settled over a great part of the northwest.

Abandoned Girl Child.
MARIA BURKE, aged about 23 years of age, was placed in the dock at the police court yesterday morning to answer a very serious charge, viz, that of wilfully exposing a child under two years of age. Detective Reid applied for a remand till to-day, which was granted. The prisoner was not asked to plead.

Speculators in Toronto.
We have speculators in grain, speculators in land, speculators in pork, in beef, in live cattle, in iron, in leather, in almost every leading article of commerce. There are no longer legitimate purchases and sales, but purchases in the hope of making "corners," and sales with the object of not delivering the property sold but of driving down prices, covering and pocketing the difference. This is why we have had iron failures and land failures and leather failures, and why banks which have helped on the gamblers are tumbling down like houses built on a pack of cards.

The Father of His Country.
WASHINGTON, Aug. 14.—The government having secured the title to Wakefield, Westmoreland county, Va., the site of the high-rail building, 20 feet square and 30 feet high, will be erected. Congress appropriated \$35,000 for the purpose.

The Sale of the Southwestern.
ST. ALBANS, Vt., Aug. 14.—A meeting of the directors of the Southwestern railway was held to-day. They were united in the opinion that the sale of the road to the Chapman syndicate was desirable.

Fighting Grounds.
ST. LOUIS, Aug. 14.—It is reported the Stude-Mitchell fight will occur at Vienna, Indian territory, fifty miles south of Kansas City, on the fair grounds. No local law exists against prize-fighting and an immense crowd is expected.

A Propeller Ashore.
MILWAUKEE, Aug. 14.—The propeller Potomac of Cleveland, valued at \$15,000 and loaded with iron worth \$25,000, is ashore near Onawa, with the foremast of water in her hold. She has been abandoned.

The French Wheat Crop.
PARIS, Aug. 14.—The Bulletin des Laines says the yield of wheat in France will be 85 million hectolitres compared to 164 to 165 million each year since 1872. The quality is good.

Another Irish Outrage.
DUBLIN, Aug. 14.—A party of men, supposed to be agrarians, severely wounded a farmer named Michael Connor, near Killarney. Two were arrested.

HARMONY AND PEACE.

How Robert Stewart's Marriages Were Settled.

HAMILTON, Aug. 14.—A strange case came before the magistrate this morning for a preliminary hearing. Robert Stewart, 30 years of age, was charged by the father of his recently wedded daughter, from Burton, with perjury. The girl had lived with the father for some time, and was married to Margaret L. Fletcher in 19 of age. On Saturday, July 28, Mr. Fletcher came to the city, met the prisoner and agreed to marry her, though her parents had never consented. A marriage license was procured by Stewart, and in order to smooth the way for obtaining it, he swore that the girl was his daughter. The ceremony was performed on the same day. In the meantime the father and brother of the girl learned of what had occurred, and went to the bride with the intention of inducing her to return home. They succeeded in doing without any difficulty, and now, after the lapse of two weeks, the Fletcher family have brought the action for perjury—charging the charge on the falsehood with regard to the guardianship of the bride. The magistrate decided that prima facie case was made out against the prisoner and sent the case up for trial.

The prisoner said that he married the girl at her own entreaty. According to his statement she had been too kind to him and found herself in a fair way of becoming a mother without his aid. She came to Stewart with news in her eyes told him that a physician had said about her condition and that he had advised her to get married immediately. She declared that she would go home alive and unmarried. Stewart was thoroughly hardened, and not being moved by her entreaties, and not being thoroughly hardened, he agreed to marry her, and carried out his agreement before resolution had time to cool. The several sergeants who revolved at Santo Domingo have been executed. They refused to make any disclosures.

The belief here is general that funds in aid of the revolutionary movement were furthered by French republican politicians and speculators in the city. The French frontier police have been reinforced. One of the revolutionary sergeants arrested in Spanish commissions were found signed by Zorilla.

LONDON, Aug. 14.—French newspapers continue to publish unflattering reports of the French troops in the Peninsula. The report that General Maris and Villacampa are at the head of the revolutionary movement. The election for the corps here has been postponed. It is asserted that the French ambassador has requested the French government to compel Zorilla to reside in some particularly specific place, if he is still permitted to live in France.

THE TROUBLES OF A KING.

ALPHONSO WILL NOT BEER UNTIL HE HAS BEEN RECORDED.

His Majesty Assured of Devotion by a Deputation of Monarchs.—Kings of the Republics—French Republicans at Work.

MADRID, Aug. 14.—The king today received the monarchist senators, deputies and marquis of Havana. Sardoli in an address lauded the revolutionary outbreak and devotion to the throne. The king thanked the visitors, and said that he would always remain until through good or adverse fortune all the provinces are tranquil.

A ministerial paper denies that the minister of war desired to resign because of the separation of the king and queen. Opposition papers continue to circulate reports to that effect.

A proclamation issued by a rebel leader to the inhabitants of Zoo de Urgel on the occasion of the late rising declares that those who oppose the republic will be punished by death. It decrees the separation of church and state, the abolition of the suppression of civil and the abolition of municipal justice in favor of a revolutionary republic. The king and queen are in accordance with the constitution of 1809. If the republican movement had not broken out, the king and queen would have been married in the month of August. The king and queen are in accordance with the constitution of 1809. If the republican movement had not broken out, the king and queen would have been married in the month of August. The king and queen are in accordance with the constitution of 1809. If the republican movement had not broken out, the king and queen would have been married in the month of August.

THE OLD WORLD IN BRIEF.

There were 675 deaths from cholera in Egypt Monday.

Lord Chief Justice Coleridge called for New York yesterday.

It is stated China has ordered two large ironclads to be built at Kiel.

At St. Petersburg yesterday the police arrested a socialist meeting and arrested five persons.

The United States minister at Constantinople is now the only foreign representative who is opposed to the Russo-Turkish war.

It is reported that the Russian minister at London has resigned.

A fire in Dr. Boy's private house at Ealing, Eng., rapidly, the roof fell in, burying six inmates and injuring others.

The London Standard states that dispatches from Madagascar fully confirm the accounts of differences between the French and English at Tamatave. Should France not offer an expedition England, no doubt, must demand it.

British Parliamentary Affairs.

LONDON, Aug. 14.—In the commons to-night the bankruptcy bill and national debt bill passed their third reading. The House agreed that £100,000 of the church surplus fund should be applied to emigration purposes. Treasury announced the suspension of Parnell that half the sum be used to emigration purposes and proposed to amend the act so that the grant to emigrants in certain cases be raised to £25 per head.

Notes at Death and Obituary.

VIENNA, Aug. 14.—A riot broke out near Pesth to-day against a Jewish broker whose house was wrecked. 30 persons were dispersed by the police who arrested 30 persons and wounded a large number. There were anti-semitic riots at Oldenburg, Germany, where the mob was charged by cavalry. 89 persons were arrested.

Memorandum on Trial.

LONDON, Aug. 14.—McDermott was today remanded for trial on the charge of treason-felony, the government witnesses having sworn that he was seen in company with Dalton, now under sentence of twenty years penal servitude for the same offence, that of examining London buildings with criminal intent.

Lost in the Earthquake.

CINCINNATI, Aug. 14.—Prof. Dyer, principal of the Balaivis schools, and Prof. Martin, principal of the Loveland schools, are believed to have been lost in the Cassiopolis earthquake, as they left Naples for that town and have not been heard from since.

A Socialist Arrested.

VIENNA, Aug. 14.—Stevens, a prominent E. J. socialist, was expelled from Austria Sunday. On his arrival at the German frontier he was arrested by the German authorities. He applied to the British ambassador, but he refused to intercede.

Proclaiming a National Meeting.

DUBLIN, Aug. 14.—The police of Capriamore have applied to the government to proclaim a national meeting to be held here which Secretary Davis are to attend. The application is made on account of the lawless state of the district.

Duty on Works of Art.

ROME, Aug. 14.—The government has received assurance from official sources in America that on the re-assembly of congress the abolition of the duty on works of art will be proposed.

TEACHERS IN SESSION.

THIRTY-THIRD MEETING OF THE ONTARIO ASSOCIATION.

The Financial Statement—Papers on Literature in Schools—Moral Education—Spelling Reform—President's Address.

One more of the teachers of Ontario have assembled in our midst to exchange views on matters pertaining to their profession and discuss educational questions in general. The association met at the Normal school yesterday, a large number of ladies and gentlemen being present. Mr. MacArthur took the chair at 11 o'clock and the proceedings were opened with devotional exercises.

Among the communications were letters from Provost Body, Trinity college; Prof. Marshall, Queen's college, and Goldwin Smith, to the effect that pressing business abroad would prevent them from addressing the gathering.

The treasurer read his annual statement, which showed that the association finances were in an encouraging state. Although the disbursement during the past year had exceeded those of the previous year, there was a balance of \$400 in the treasury. The association closed with the transaction of some minor routine business.

The afternoon session was begun by the reading of a paper, "Literature in Schools," by Mr. D. J. Goggins of Port Hope. The reader urged that in view of the fact that the majority of the pupils who attend Canadian public schools, leave school before entering the fifth form, a committee should be introduced for younger forms in a paper on Moral Education was read by John Miller, M.A., of St. Thomas. "The use of the Bible in the leading topic discussed. This and those who hold that it is a great subject of education may be examined under three heads: (1) The province of the teacher; (2) The province of the student; (3) The province of the church. (1) The province of the teacher: The Bible should be used in the training of the mind, the human faculties are many and provision must be made to meet the needs of the moral and religious faculties. (2) The province of the student. Our national schools and colleges are not religious institutions, but they are institutions of a religious people. 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